

President of Palm Beach - A Condominium Inc.

Run Date: 12/11/2025
Run Time: 03:00 PM

INCOME STATEMENT

Start: 11/01/2025 | End: 11/30/2025

Income

| Account | Current | | | Year to Date | | | Yearly |
|---|-------------------|-------------------|---------------|---------------------|---------------------|-------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| Income | | | | | | | |
| 06400-000 MAINTENANCE ASSESSMENTS - Cost... | 86,307.10 | 86,307.10 | 0.00 | 690,456.80 | 690,456.80 | 0.00 | 1,035,685.20 |
| 06402-000 RESERVES - Cost Center 000 | 17,012.75 | 17,012.75 | 0.00 | 136,102.00 | 136,102.00 | 0.00 | 204,153.00 |
| 06407-000 Bulk Internet | 3,527.76 | 0.00 | 3,527.76 | 17,562.72 | 0.00 | 17,562.72 | 0.00 |
| 06408-000 SIRS (Reserves) | 24,317.25 | 24,317.25 | 0.00 | 194,538.00 | 194,538.00 | 0.00 | 291,807.00 |
| 06409-000 S.A. 2025/26 | 735.00 | 0.00 | 735.00 | 409,185.00 | 0.00 | 409,185.00 | 0.00 |
| 06415-000 LAUNDRY INCOME - Cost Center 0... | 100.00 | 100.00 | 0.00 | 800.00 | 800.00 | 0.00 | 1,200.00 |
| 06417-000 RENOVATION FEE | 0.00 | 0.00 | 0.00 | 1,000.00 | 0.00 | 1,000.00 | 0.00 |
| 06418-000 MOVE-IN FEE INCOME | 0.00 | 0.00 | 0.00 | 300.00 | 0.00 | 300.00 | 0.00 |
| 06420-000 INTEREST INCOME - Cost Center ... | 59.59 | 375.00 | (315.41) | 1,614.22 | 3,000.00 | (1,385.78) | 4,500.00 |
| 06426-000 OWNER MISC. FEE INCOME - Cost | 173.90 | 0.00 | 173.90 | 855.41 | 0.00 | 855.41 | 0.00 |
| ... | | | | | | | |
| 06427-000 OWNER LEGAL FEES/COSTS - Cost | 0.00 | 0.00 | 0.00 | 2,285.10 | 0.00 | 2,285.10 | 0.00 |
| ... | | | | | | | |
| 06430-000 LATE FEES INCOME - Cost Center... | 75.00 | 0.00 | 75.00 | 1,922.84 | 0.00 | 1,922.84 | 0.00 |
| 06435-000 APPLICATION FEE INCOME - Cost ... | 400.00 | 150.00 | 250.00 | 1,700.00 | 1,200.00 | 500.00 | 1,800.00 |
| 06436-000 DOCK LEASE INCOME - Cost Cente... | 0.00 | 1,650.00 | (1,650.00) | 0.00 | 13,200.00 | (13,200.00) | 19,800.00 |
| 06440-000 UNIT 209 RENT INCOME - Cost Ce... | 1,707.00 | 3,734.17 | (2,027.17) | 35,881.50 | 29,873.36 | 6,008.14 | 44,810.00 |
| Income Total | 134,415.35 | 133,646.27 | 769.08 | 1,494,203.59 | 1,069,170.16 | 425,033.43 | 1,603,755.20 |
| Total Income | 134,415.35 | 133,646.27 | 769.08 | 1,494,203.59 | 1,069,170.16 | 425,033.43 | 1,603,755.20 |

Expense

| Account | Current | | | Year to Date | | | Yearly |
|---|------------------|------------------|-----------------|-------------------|-------------------|-------------------|-------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| PAYROLL EXPENSES | | | | | | | |
| 06502-000 SALARIES & WAGES - Cost Center... | 40,556.29 | 44,250.00 | 3,693.71 | 359,885.92 | 354,000.00 | (5,885.92) | 531,000.00 |
| 06503-000 PAYROLL TAX EXPENSE - Cost Cen... | 3,121.78 | 3,651.51 | 529.73 | 27,635.66 | 29,212.08 | 1,576.42 | 43,818.11 |
| 06504-000 PAYLOCITY ADMIN FEE - Cost Cen... | 148.17 | 167.29 | 19.12 | 1,230.22 | 1,338.32 | 108.10 | 2,007.50 |
| 06506-000 EMPLOYEE BENEFITS - Cost Cente... | 6,054.32 | 6,000.00 | (54.32) | 47,539.33 | 48,000.00 | 460.67 | 72,000.00 |
| 06507-000 WORKERS COMP INSURANCE - Cost | 623.50 | 633.33 | 9.83 | 4,988.00 | 5,066.64 | 78.64 | 7,600.00 |
| ... | | | | | | | |
| PAYROLL EXPENSES Total | 50,504.06 | 54,702.13 | 4,198.07 | 441,279.13 | 437,617.04 | (3,662.09) | 656,425.61 |
| UTILITY EXPENSES | | | | | | | |
| 06510-000 ELECTRICITY - Cost Center 000 | 1,573.72 | 1,791.67 | 217.95 | 13,843.12 | 14,333.36 | 490.24 | 21,500.00 |
| 06511-000 GAS & FUEL - Cost Center 000 | 1,203.80 | 833.33 | (370.47) | 3,385.42 | 6,666.64 | 3,281.22 | 10,000.00 |
| 06512-000 WATER - Cost Center 000 | 3,527.43 | 3,583.33 | 55.90 | 31,829.78 | 28,666.64 | (3,163.14) | 43,000.00 |
| 06514-000 TELEPHONE - Cost Center 000 | 153.10 | 166.67 | 13.57 | 1,218.12 | 1,333.36 | 115.24 | 2,000.00 |
| UTILITY EXPENSES Total | 6,458.05 | 6,375.00 | (83.05) | 50,276.44 | 51,000.00 | 723.56 | 76,500.00 |
| BLDG MAINTENANCE & REPAIR | | | | | | | |
| 06515-000 EXTERMINATION - Cost Center 00... | 430.20 | 333.33 | (96.87) | 2,530.20 | 2,666.64 | 136.44 | 4,000.00 |
| 06516-000 TRASH PICKUP - Cost Center 000 | 202.92 | 200.00 | (2.92) | 1,559.52 | 1,600.00 | 40.48 | 2,400.00 |
| 06517-000 FIRE ALARM MONITORING - Cost C... | 1,213.93 | 250.00 | (963.93) | 4,547.45 | 2,000.00 | (2,547.45) | 3,000.00 |
| 06519-000 ELEVATOR REP & MAIN - Cost Cen... | 853.71 | 1,250.00 | 396.29 | 9,447.20 | 10,000.00 | 552.80 | 15,000.00 |
| 06520-000 UNIFORMS - Cost Center 000 | 0.00 | 41.67 | 41.67 | 0.00 | 333.36 | 333.36 | 500.00 |

| Account | Current | | | Year to Date | | | Yearly |
|---|-----------------|-----------------|-----------------|------------------|------------------|-------------------|------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| 06521-000 LAUNDRY ROOM MAINT & REP - Cos... | 0.00 | 41.67 | 41.67 | 139.87 | 333.36 | 193.49 | 500.00 |
| 06522-000 ROOF MAINT & REPAIR - Cost Cen... | 0.00 | 41.67 | 41.67 | 483.22 | 333.36 | (149.86) | 500.00 |
| 06523-000 A/C MAINT & REPAIR - Cost Cent... | 0.00 | 83.33 | 83.33 | 1,347.52 | 666.64 | (680.88) | 1,000.00 |
| 06524-000 DOOR MAINT & REP - Cost Center... | 0.00 | 41.67 | 41.67 | 1,562.71 | 333.36 | (1,229.35) | 500.00 |
| 06525-000 ENTRANCE MATS/CINTAS - Cost Ce... | 250.66 | 104.17 | (146.49) | 1,953.41 | 833.36 | (1,120.05) | 1,250.00 |
| 06526-000 209 Rep & Maint | 0.00 | 100.00 | 100.00 | 65.39 | 800.00 | 734.61 | 1,200.00 |
| 06527-000 Unit 209 Taxes & Cleaning | 384.49 | 650.00 | 265.51 | 3,816.71 | 5,200.00 | 1,383.29 | 7,800.00 |
| 06538-000 CABLE TV - Cost Center 000 | 131.61 | 125.00 | (6.61) | 873.21 | 1,000.00 | 126.79 | 1,500.00 |
| 06539-000 CONTINGENCY - Cost Center 000 | 0.00 | 41.67 | 41.67 | 0.00 | 333.36 | 333.36 | 500.00 |
| 06540-000 HOLIDAY LIGHTING & DECOR | 0.00 | 50.00 | 50.00 | 0.00 | 400.00 | 400.00 | 600.00 |
| 06590-000 GYM REPAIRS & MAINT | 0.00 | 62.50 | 62.50 | 218.34 | 500.00 | 281.66 | 750.00 |
| 06601-000 BUILDING MAINTENANCE - Cost Ce... | 606.72 | 916.67 | 309.95 | 6,368.37 | 7,333.36 | 964.99 | 11,000.00 |
| 06605-000 PLUMBING MAINT & REPAIR - Cost... | 1,234.90 | 125.00 | (1,109.90) | 7,206.52 | 1,000.00 | (6,206.52) | 1,500.00 |
| 06606-000 ELECTRICAL MAINT & REPAIR - Co... | 169.37 | 83.33 | (86.04) | 169.37 | 666.64 | 497.27 | 1,000.00 |
| BLDG MAINTENANCE & REPAIR Total | 5,478.51 | 4,541.68 | (936.83) | 42,289.01 | 36,333.44 | (5,955.57) | 54,500.00 |
| LANDSCAPE EXPENSES | | | | | | | |
| 06607-000 LANDSCP PEST/FERT EXP - Cost C... | 758.35 | 625.00 | (133.35) | 5,516.66 | 5,000.00 | (516.66) | 7,500.00 |
| 06610-000 LANDSCP PLANTS AND SUPPLI - Co... | 0.00 | 166.67 | 166.67 | 0.00 | 1,333.36 | 1,333.36 | 2,000.00 |
| 06611-000 GROUNDS MAINTENANCE - Cost Cen... | 358.03 | 166.67 | (191.36) | 926.21 | 1,333.36 | 407.15 | 2,000.00 |
| 06612-000 LANDSCAPE TOOLS & EQUIP - Cost... | 20.00 | 291.67 | 271.67 | 4,219.42 | 2,333.36 | (1,886.06) | 3,500.00 |
| LANDSCAPE EXPENSES Total | 1,136.38 | 1,250.01 | 113.63 | 10,662.29 | 10,000.08 | (662.21) | 15,000.00 |
| DRIVEWAY, POOL & DOCK | | | | | | | |
| 06619-000 BEACH | 1,025.00 | 208.33 | (816.67) | 1,460.01 | 1,666.64 | 206.63 | 2,500.00 |
| 06620-000 POOL - Cost Center 000 | 837.25 | 833.33 | (3.92) | 6,873.63 | 6,666.64 | (206.99) | 10,000.00 |
| 06621-000 DOCKS - Cost Center 000 | 0.00 | 41.67 | 41.67 | 0.00 | 333.36 | 333.36 | 500.00 |
| DRIVEWAY, POOL & DOCK Total | 1,862.25 | 1,083.33 | (778.92) | 8,333.64 | 8,666.64 | 333.00 | 13,000.00 |
| SUPPLIES | | | | | | | |
| 06622-000 PLUMBING SUPPLIES - Cost Cente... | 0.00 | 41.67 | 41.67 | 84.66 | 333.36 | 248.70 | 500.00 |
| 06623-000 DECORATING & FURNISHING - Cost... | 72.16 | 50.00 | (22.16) | 72.16 | 400.00 | 327.84 | 600.00 |
| 06624-000 TOOLS & EQUIPMENT - Cost Cente... | 0.00 | 41.67 | 41.67 | 0.00 | 333.36 | 333.36 | 500.00 |
| 06626-000 ELECTRIC SUPPLIES - Cost Cente... | 0.00 | 16.67 | 16.67 | 0.00 | 133.36 | 133.36 | 200.00 |
| 06627-000 PAINT & EPOXY - Cost Center 00... | 0.00 | 166.67 | 166.67 | 1,578.71 | 1,333.36 | (245.35) | 2,000.00 |
| 06628-000 CLEANING SUPPLIES - Cost Cente... | 282.38 | 125.00 | (157.38) | 914.75 | 1,000.00 | 85.25 | 1,500.00 |
| 06629-000 MISCELLANEOUS - Cost Center 00... | 42.09 | 41.67 | (0.42) | 182.74 | 333.36 | 150.62 | 500.00 |
| 06630-000 HARDWARE MAT & SUP - Cost Cent... | 0.00 | 41.67 | 41.67 | 0.00 | 333.36 | 333.36 | 500.00 |
| 06631-000 LIGHTING SUPPLIES - Cost Cente... | 716.52 | 416.67 | (299.85) | 1,429.22 | 3,333.36 | 1,904.14 | 5,000.00 |
| SUPPLIES Total | 1,113.15 | 941.69 | (171.46) | 4,262.24 | 7,533.52 | 3,271.28 | 11,300.00 |
| ADMINISTRATIVE EXPENSES | | | | | | | |
| 06700-000 TECHNICAL SUPPORT - Cost Cente... | 666.49 | 541.67 | (124.82) | 4,919.30 | 4,333.36 | (585.94) | 6,500.00 |
| 06701-000 OFFICE SUPPLIES - Cost Center ... | 309.98 | 158.05 | (151.93) | 1,184.15 | 1,264.40 | 80.25 | 1,896.59 |
| 06702-000 INTERNET SERVICE - Cost Center... | 254.90 | 333.33 | 78.43 | 2,659.80 | 2,666.64 | 6.84 | 4,000.00 |
| 06703-000 DBPR FEES - Cost Center 000 | 0.00 | 50.00 | 50.00 | 634.20 | 400.00 | (234.20) | 600.00 |

| Account | Current | | | Year to Date | | | Yearly |
|---|-------------------|-------------------|-------------------|---------------------|---------------------|---------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| 06704-000 BUILDING LINK - Cost Center 00... | 229.16 | 218.75 | (10.41) | 1,833.28 | 1,750.00 | (83.28) | 2,625.00 |
| 06705-000 DUES & SUBSCRIPTIONS - Cost Ce... | 248.05 | 208.33 | (39.72) | 1,813.85 | 1,666.64 | (147.21) | 2,500.00 |
| 06706-000 INSURANCE-BUILDING - Cost Cent... | 15,369.13 | 15,416.67 | 47.54 | 122,953.04 | 123,333.36 | 380.32 | 185,000.00 |
| 06707-000 INSURANCE-FLOOD - Cost Center ... | 4,546.92 | 4,546.92 | 0.00 | 36,375.36 | 36,375.36 | 0.00 | 54,563.00 |
| 06708-000 PROFESSIONAL FEES-LEGAL - Cost... | 100.00 | 1,000.00 | 900.00 | 3,084.10 | 8,000.00 | 4,915.90 | 12,000.00 |
| 06709-000 PROFESSIONAL FEES-OTHER - Cost... | 0.00 | 41.67 | 41.67 | 0.00 | 333.36 | 333.36 | 500.00 |
| 06710-000 CPA AUDIT FEES - Cost Center 0... | 0.00 | 489.58 | 489.58 | 375.00 | 3,916.64 | 3,541.64 | 5,875.00 |
| 06711-000 MONTH END ACCOUNTING - Cost Ce... | 300.00 | 300.00 | 0.00 | 2,400.00 | 2,400.00 | 0.00 | 3,600.00 |
| 06714-000 POSTAGE - Cost Center 000 | 8.40 | 29.17 | 20.77 | 358.40 | 233.36 | (125.04) | 350.00 |
| 06716-000 BACKGROUND CHECKS - Cost Cente... | 135.00 | 58.33 | (76.67) | 695.00 | 466.64 | (228.36) | 700.00 |
| 06720-000 BANK CHARGES - Cost Center 000 | 49.95 | 30.00 | (19.95) | 299.70 | 240.00 | (59.70) | 360.00 |
| 06721-000 BULK INTERNET | 3,541.42 | 0.00 | (3,541.42) | 17,707.10 | 0.00 | (17,707.10) | 0.00 |
| ADMINISTRATIVE EXPENSES Total | 25,759.40 | 23,422.47 | (2,336.93) | 197,292.28 | 187,379.76 | (9,912.52) | 281,069.59 |
| SPECIAL ASSESSMENT EXP | | | | | | | |
| 08407-000 S.A. 2025/26 | 735.00 | 0.00 | (735.00) | 409,185.00 | 0.00 | (409,185.00) | 0.00 |
| SPECIAL ASSESSMENT EXP Total | 735.00 | 0.00 | (735.00) | 409,185.00 | 0.00 | (409,185.00) | 0.00 |
| RESERVE TRANSFER | | | | | | | |
| 09910-000 RESERVE TRANSFER - Cost Center... | 17,012.75 | 17,012.75 | 0.00 | 136,102.00 | 136,102.00 | 0.00 | 204,153.00 |
| 09911-000 SIRS TRANSFER | 24,317.25 | 24,317.25 | 0.00 | 194,538.00 | 194,538.00 | 0.00 | 291,807.00 |
| RESERVE TRANSFER Total | 41,330.00 | 41,330.00 | 0.00 | 330,640.00 | 330,640.00 | 0.00 | 495,960.00 |
| Total Expense | 134,376.80 | 133,646.31 | (730.49) | 1,494,220.03 | 1,069,170.48 | (425,049.55) | 1,603,755.20 |
| Net Income | 38.55 | (0.04) | 38.59 | (16.44) | (0.32) | (16.12) | 0.00 |