

**President of Palm Beach - A Condominium
Inc.**

Run Date: 12/11/2025
Run Time: 02:59 PM

**BALANCE SHEET
As of: 11/30/2025
Assets**

Account #	Account Name	Total
Current Assets		
01008-000	CHASE- BONUS FUND END OF YEAR - Cost Center 000	\$5,050.00
01009-000	Truist NEW Operating	\$111,117.94
01010-000	PETTY CASH - Cost Center 000	\$339.72
01012-000	TRUIST MONEY MARKET OP	\$42,299.79
01025-000	CASH-OPERATING- CHASE - Cost Center 000	\$105,072.60
	CURRENT ASSETS TOTAL:	\$263,880.05
Reserve Assets		
01030-000	TRUIST MONEY MARKET RESERVES	\$411,405.91
01042-000	CHASE BANK- RESERVE - Cost Center 000	\$36,263.35
	RESERVE ASSETS TOTAL:	\$447,669.26
SIRS Assets		
01050-000	TD Bank - SIRS	\$1,188.87
01051-000	TD Bank - MMKT SIRS	\$492,284.47
	SIRS ASSETS TOTAL:	\$493,473.34
Special Assessment		
01059-000	TD Bank - S.A. 2025/26	\$84,711.50
01060-000	A/R Special Assessment 2025-26	\$6,103.50
	SPECIAL ASSESMENT TOTAL:	\$90,815.00
Accounts Receivable		
01500-000	A/R MAINTENANCE FEES - Cost Center 000	\$15,097.91
01521-000	A/R BULK INTERNET	\$489.37
01526-000	A/R OWNER MISC/WORK ORDER - Cost Center 000	\$602.27
01530-000	A/R LATE FEES - Cost Center 000	\$858.03
	ACCOUNTS RECEIVABLE TOTAL:	\$17,047.58
Other Assets		
02510-000	PREPAID INSURANCE - Cost Center 000	\$111,465.10
02515-000	PREPAID EXPENSES-DUES & SUBS - Cost Center 000	\$2,933.17
	OTHER ASSETS TOTAL:	\$114,398.27
	TOTAL ASSETS:	\$1,427,283.50

Liabilities

Account #	Account Name	Total
Current		
Liabilities		
02720-000	HOLIDAY FUND - Cost Center 000	\$5,050.00
03005-000	PREPAID MAINTENANCE ASSESSMENT - Cost Center 000	\$19,268.45
03030-000	ACCOUNTS PAYABLE	\$64.15
03033-000	OTHER ACCRUED EXPENSES - Cost Center 000	\$375.00
03040-000	SALES TAX PAYABLE - Cost Center 000	(\$1,363.34)
03042-000	NEW INSURANCE PAYABLE - Cost Center 000	\$74,082.62
03050-000	DEFERRED MAINTENANCE ASSMTS - Cost Center 000	\$127,635.33
03053-000	DEFERRED BULK INTERNET	\$3,527.76
03056-000	DEFERRED S.A. 2025-26 INCOME	\$90,815.00
04010-000	RENT & SEC DEPOSITS - Cost Center 000	\$10,700.00
04011-000	Refundable Renovation Deposits	\$2,000.00
	CURRENT LIABILITIES TOTAL:	\$332,154.97
	TOTAL LIABILITIES:	\$332,154.97

Equity

Account #	Account Name	Total
Reserves		
05000-000	RESERVE EQUITY-GENERAL	\$752,542.24
05000-100	Reserves-pooled-income	\$60,304.46
05000-200	Reserves-pooled-expenses	(\$60,343.06)
05000-300	RESERVES-POOLED-INTEREST	\$38.60
05000-900	Reserves Pooled Contract Liabi	\$180,277.51
05002-000	RESERVE RESTORATION - Cost Center 000	(\$100,034.66)
05003-000	RESERVES FIRE ALARM SYSTEMS - Cost Center 000	(\$77,058.00)
05004-000	RESERVE PAVING/SEALCOAT - Cost Center 000	(\$105.72)
05007-000	RESERVE DOCK & SEAWALL - Cost Center 000	(\$12,000.00)
05009-000	RESERVE EQUITY-INTEREST - Cost Center 000	\$20,499.19
05012-000	RESERVE POOL - Cost Center 000	(\$35,259.96)
05013-000	RESERVE ELEVATOR - Cost Center 000	(\$47,424.50)
05014-000	RESERVE DOOR - Cost Center 000	(\$58,930.00)
05020-000	RESERVES ROOF - Cost Center 000	(\$11,249.50)
05022-000	RESERVE INTERIORS - Cost Center 000	(\$23,255.92)
05023-000	RESERVE MECHANICAL - Cost Center 000	(\$49,556.23)
05025-000	RESERVE ELECTRICAL - Cost Center 000	(\$31,319.31)
05026-000	RESERVE-SERVICE CHARGE - Cost Center 000	(\$79.00)
05027-000	RESERVE LANDSCAPING	(\$24,436.79)
05028-000	RESERVE BEACH	(\$39,688.09)
05099-000	RESERVE ACCRUED EXPENSES - Cost Center 000	\$4,748.00
	RESERVES TOTAL:	\$447,669.26
SIRS		
05300-000	SIRS-EQUITY GENERAL	\$616,736.20
05301-000	SIRS Roofing	(\$129,905.00)
05309-000	SIRS EQUITY-INTEREST	\$6,717.14
05310-000	SIRS Bank Charges	(\$75.00)
	SIRS TOTAL:	\$493,473.34

Account #	Account Name	Total
Equity		
05510-000	Retained Earnings	\$154,002.37
	EQUITY TOTAL:	<u>\$154,002.37</u>
	Current Year Net Income/(Loss)	(\$16.44)
	TOTAL EQUITY:	<u>\$1,095,128.53</u>
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$1,427,283.50</u></u>