

**President of Palm Beach - A Condominium
Inc.**

Run Date: 11/11/2025
Run Time: 02:42 PM

**BALANCE SHEET
As of: 10/31/2025
Assets**

Account #	Account Name	Total
Current Assets		
01009-000	Truist NEW Operating	\$191,116.24
01010-000	PETTY CASH - Cost Center 000	\$339.72
01012-000	TRUIST MONEY MARKET OP	\$42,240.20
01025-000	CASH-OPERATING- CHASE - Cost Center 000	\$161,269.06
	CURRENT ASSETS TOTAL:	\$394,965.22
Reserve Assets		
01030-000	TRUIST MONEY MARKET RESERVES	\$343,849.07
01042-000	CHASE BANK- RESERVE - Cost Center 000	\$40,984.03
	RESERVE ASSETS TOTAL:	\$384,833.10
SIRS Assets		
01050-000	TD Bank - SIRS	\$3,918.87
01051-000	TD Bank - MMKT SIRS	\$466,991.19
	SIRS ASSETS TOTAL:	\$470,910.06
Special Assessment		
01059-000	TD Bank - S.A. 2025/26	\$85,446.50
01060-000	A/R Special Assessment 2025-26	\$6,103.50
	SPECIAL ASSESMENT TOTAL:	\$91,550.00
Accounts Receivable		
01500-000	A/R MAINTENANCE FEES - Cost Center 000	\$48,890.16
01521-000	A/R BULK INTERNET	\$837.85
01526-000	A/R OWNER MISC/WORK ORDER - Cost Center 000	\$453.37
01530-000	A/R LATE FEES - Cost Center 000	\$783.03
	ACCOUNTS RECEIVABLE TOTAL:	\$50,964.41
Other Assets		
02510-000	PREPAID INSURANCE - Cost Center 000	\$132,004.65
02515-000	PREPAID EXPENSES-DUES & SUBS - Cost Center 000	\$4,369.32
	OTHER ASSETS TOTAL:	\$136,373.97
	TOTAL ASSETS:	\$1,529,596.76

Liabilities

Account #	Account Name	Total
Current		

Account #	Account Name	Total
Liabilities		
03005-000	PREPAID MAINTENANCE ASSESSMENT - Cost Center 000	\$17,232.77
03030-000	ACCOUNTS PAYABLE	\$575.00
03033-000	OTHER ACCRUED EXPENSES - Cost Center 000	\$375.00
03040-000	SALES TAX PAYABLE - Cost Center 000	(\$1,363.34)
03042-000	NEW INSURANCE PAYABLE - Cost Center 000	\$88,508.84
03050-000	DEFERRED MAINTENANCE ASSMTS - Cost Center 000	\$255,272.43
03053-000	DEFERRED BULK INTERNET	\$7,055.52
03056-000	DEFERRED S.A. 2025-26 INCOME	\$91,550.00
04010-000	RENT & SEC DEPOSITS - Cost Center 000	\$8,700.00
04011-000	Refundable Renovation Deposits	\$2,000.00
	CURRENT LIABILITIES TOTAL:	<u>\$469,906.22</u>
	TOTAL LIABILITIES:	<u>\$469,906.22</u>

Equity

Account #	Account Name	Total
Reserves		
05000-000	RESERVE EQUITY-GENERAL	\$685,529.49
05000-100	Reserves-pooled-income	\$60,304.46
05000-200	Reserves-pooled-expenses	(\$60,343.06)
05000-300	RESERVES-POOLED-INTEREST	\$38.60
05000-900	Reserves Pooled Contract Liabi	\$180,277.51
05002-000	RESERVE RESTORATION - Cost Center 000	(\$100,034.66)
05003-000	RESERVES FIRE ALARM SYSTEMS - Cost Center 000	(\$77,058.00)
05004-000	RESERVE PAVING/SEALCOAT - Cost Center 000	(\$105.72)
05007-000	RESERVE DOCK & SEAWALL - Cost Center 000	(\$12,000.00)
05009-000	RESERVE EQUITY-INTEREST - Cost Center 000	\$19,955.10
05012-000	RESERVE POOL - Cost Center 000	(\$35,259.96)
05013-000	RESERVE ELEVATOR - Cost Center 000	(\$47,424.50)
05014-000	RESERVE DOOR - Cost Center 000	(\$58,930.00)
05020-000	RESERVES ROOF - Cost Center 000	(\$11,249.50)
05022-000	RESERVE INTERIORS - Cost Center 000	(\$22,827.97)
05023-000	RESERVE MECHANICAL - Cost Center 000	(\$49,247.60)
05025-000	RESERVE ELECTRICAL - Cost Center 000	(\$31,319.31)
05026-000	RESERVE-SERVICE CHARGE - Cost Center 000	(\$79.00)
05027-000	RESERVE LANDSCAPING	(\$20,452.69)
05028-000	RESERVE BEACH	(\$39,688.09)
05099-000	RESERVE ACCRUED EXPENSES - Cost Center 000	\$4,748.00
	RESERVES TOTAL:	<u>\$384,833.10</u>
SIRS		
05300-000	SIRS-EQUITY GENERAL	\$592,418.95
05301-000	SIRS Roofing	(\$127,205.00)
05309-000	SIRS EQUITY-INTEREST	\$5,741.11
05310-000	SIRS Bank Charges	(\$45.00)
	SIRS TOTAL:	<u>\$470,910.06</u>
Equity		
05510-000	Retained Earnings	\$204,002.37

Account #	Account Name	Total
	EQUITY TOTAL:	\$204,002.37
	Current Year Net Income/(Loss)	(\$54.99)
	TOTAL EQUITY:	<u>\$1,059,690.54</u>
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$1,529,596.76</u></u>