

**President of Palm Beach - A Condominium  
Inc.**

Run Date: 10/17/2025  
Run Time: 09:27 AM

**BALANCE SHEET  
As of: 09/30/2025  
Assets**

Account #	Account Name	Total
<b>Current Assets</b>		
01009-000	Truist NEW Operating	\$113,561.27
01010-000	PETTY CASH - Cost Center 000	\$339.72
01012-000	TRUIST MONEY MARKET OP	\$42,171.25
01025-000	CASH-OPERATING- CHASE - Cost Center 000	\$85,748.89
	CURRENT ASSETS TOTAL:	\$241,821.13
<b>Reserve Assets</b>		
01030-000	TRUIST MONEY MARKET RESERVES	\$326,288.82
01042-000	CHASE BANK- RESERVE - Cost Center 000	\$43,722.43
	RESERVE ASSETS TOTAL:	\$370,011.25
<b>SIRS Assets</b>		
01050-000	TD Bank - SIRS	\$76,584.87
01051-000	TD Bank - MMKT SIRS	\$491,468.82
	SIRS ASSETS TOTAL:	\$568,053.69
<b>Special Assessment</b>		
01059-000	TD Bank - S.A. 2025/26	\$327,046.50
01060-000	A/R Special Assessment 2025-26	\$6,103.50
	SPECIAL ASSESMENT TOTAL:	\$333,150.00
<b>Accounts Receivable</b>		
01500-000	A/R MAINTENANCE FEES - Cost Center 000	\$8,912.27
01521-000	A/R BULK INTERNET	\$716.45
01526-000	A/R OWNER MISC/WORK ORDER - Cost Center 000	\$74.97
01530-000	A/R LATE FEES - Cost Center 000	\$100.00
	ACCOUNTS RECEIVABLE TOTAL:	\$9,803.69
<b>Other Assets</b>		
02510-000	PREPAID INSURANCE - Cost Center 000	\$152,544.20
02515-000	PREPAID EXPENSES-DUES & SUBS - Cost Center 000	\$2,674.35
	OTHER ASSETS TOTAL:	\$155,218.55
	TOTAL ASSETS:	\$1,678,058.31

**Liabilities**

Account #	Account Name	Total
<b>Current</b>		

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Liabilities</b>		
03005-000	PREPAID MAINTENANCE ASSESSMENT - Cost Center 000	\$61,312.32
03030-000	ACCOUNTS PAYABLE	\$3,063.31
03033-000	OTHER ACCRUED EXPENSES - Cost Center 000	\$375.00
03040-000	SALES TAX PAYABLE - Cost Center 000	(\$1,363.34)
03042-000	NEW INSURANCE PAYABLE - Cost Center 000	\$103,759.32
03050-000	DEFERRED MAINTENANCE ASSMTS - Cost Center 000	(\$1.14)
03053-000	DEFERRED BULK INTERNET	\$6,750.00
03056-000	DEFERRED S.A. 2025-26 INCOME	\$330,450.00
04010-000	RENT & SEC DEPOSITS - Cost Center 000	\$7,700.00
04011-000	Refundable Renovation Deposits	\$2,000.00
	CURRENT LIABILITIES TOTAL:	<u>\$514,045.47</u>
	TOTAL LIABILITIES:	<u>\$514,045.47</u>

**Equity**

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Reserves</b>		
05000-000	RESERVE EQUITY-GENERAL	\$668,516.74
05000-100	Reserves-pooled-income	\$60,304.46
05000-200	Reserves-pooled-expenses	(\$60,343.06)
05000-300	RESERVES-POOLED-INTEREST	\$38.60
05000-900	Reserves Pooled Contract Liabi	\$180,277.51
05002-000	RESERVE RESTORATION - Cost Center 000	(\$100,034.66)
05003-000	RESERVES FIRE ALARM SYSTEMS - Cost Center 000	(\$77,058.00)
05004-000	RESERVE PAVING/SEALCOAT - Cost Center 000	(\$105.72)
05007-000	RESERVE DOCK & SEAWALL - Cost Center 000	(\$12,000.00)
05009-000	RESERVE EQUITY-INTEREST - Cost Center 000	\$19,407.60
05012-000	RESERVE POOL - Cost Center 000	(\$33,191.65)
05013-000	RESERVE ELEVATOR - Cost Center 000	(\$47,424.50)
05014-000	RESERVE DOOR - Cost Center 000	(\$58,930.00)
05020-000	RESERVES ROOF - Cost Center 000	(\$11,249.50)
05022-000	RESERVE INTERIORS - Cost Center 000	(\$22,827.97)
05023-000	RESERVE MECHANICAL - Cost Center 000	(\$48,577.51)
05025-000	RESERVE ELECTRICAL - Cost Center 000	(\$31,319.31)
05026-000	RESERVE-SERVICE CHARGE - Cost Center 000	(\$79.00)
05027-000	RESERVE LANDSCAPING	(\$20,452.69)
05028-000	RESERVE BEACH	(\$39,688.09)
05099-000	RESERVE ACCRUED EXPENSES - Cost Center 000	\$4,748.00
	RESERVES TOTAL:	<u>\$370,011.25</u>
<b>SIRS</b>		
05300-000	SIRS-EQUITY GENERAL	\$568,101.70
05301-000	SIRS Roofing	(\$4,584.00)
05309-000	SIRS EQUITY-INTEREST	\$4,535.99
	SIRS TOTAL:	<u>\$568,053.69</u>
<b>Equity</b>		
05510-000	Retained Earnings	\$204,002.37
	EQUITY TOTAL:	<u>\$204,002.37</u>

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
	Current Year Net Income/(Loss)	\$21,945.53
	TOTAL EQUITY:	<u>\$1,164,012.84</u>
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$1,678,058.31</u></u>