

# President of Palm Beach - A Condominium Inc.

Run Date: 09/24/2025  
Run Time: 01:46 PM

## INCOME STATEMENT

Start: 08/01/2025 | End: 08/31/2025

### Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Income</b>							
06400-000 MAINTENANCE ASSESSMENTS - Cost...	86,307.10	86,307.10	0.00	431,535.50	431,535.50	0.00	1,035,685.20
06402-000 RESERVES - Cost Center 000	17,012.75	17,012.75	0.00	85,063.75	85,063.75	0.00	204,153.00
06407-000 Bulk Internet	3,502.40	0.00	3,502.40	7,004.80	0.00	7,004.80	0.00
06408-000 SIRS (Reserves)	24,317.25	24,317.25	0.00	121,586.25	121,586.25	0.00	291,807.00
06409-000 S.A. 2025/26	133,975.00	0.00	133,975.00	158,950.00	0.00	158,950.00	0.00
06415-000 LAUNDRY INCOME - Cost Center 0...	100.00	100.00	0.00	500.00	500.00	0.00	1,200.00
06417-000 RENOVATION FEE	0.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00
06418-000 MOVE-IN FEE INCOME	0.00	0.00	0.00	150.00	0.00	150.00	0.00
06420-000 INTEREST INCOME - Cost Center ...	244.77	375.00	(130.23)	1,409.82	1,875.00	(465.18)	4,500.00
06426-000 OWNER MISC. FEE INCOME - Cost	75.00	0.00	75.00	196.70	0.00	196.70	0.00
...							
06427-000 OWNER LEGAL FEES/COSTS - Cost	0.00	0.00	0.00	2,285.10	0.00	2,285.10	0.00
...							
06430-000 LATE FEES INCOME - Cost Center...	100.00	0.00	100.00	1,139.81	0.00	1,139.81	0.00
06435-000 APPLICATION FEE INCOME - Cost ...	100.00	150.00	(50.00)	600.00	750.00	(150.00)	1,800.00
06436-000 DOCK LEASE INCOME - Cost Cente...	0.00	1,650.00	(1,650.00)	0.00	8,250.00	(8,250.00)	19,800.00
06440-000 UNIT 209 RENT INCOME - Cost Ce...	2,498.00	3,734.17	(1,236.17)	8,247.50	18,670.85	(10,423.35)	44,810.00
<b>Income Total</b>	<b>268,232.27</b>	<b>133,646.27</b>	<b>134,586.00</b>	<b>819,669.23</b>	<b>668,231.35</b>	<b>151,437.88</b>	<b>1,603,755.20</b>
<b>Total Income</b>	<b>268,232.27</b>	<b>133,646.27</b>	<b>134,586.00</b>	<b>819,669.23</b>	<b>668,231.35</b>	<b>151,437.88</b>	<b>1,603,755.20</b>

### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>PAYROLL EXPENSES</b>							
06502-000 SALARIES & WAGES - Cost Center...	40,324.88	44,250.00	3,925.12	218,479.63	221,250.00	2,770.37	531,000.00
06503-000 PAYROLL TAX EXPENSE - Cost Cen...	3,084.85	3,651.51	566.66	16,798.87	18,257.55	1,458.68	43,818.11
06504-000 PAYLOCITY ADMIN FEE - Cost Cen...	146.52	167.29	20.77	793.37	836.45	43.08	2,007.50
06506-000 EMPLOYEE BENEFITS - Cost Cente...	6,054.32	6,000.00	(54.32)	29,774.69	30,000.00	225.31	72,000.00
06507-000 WORKERS COMP INSURANCE - Cost	623.50	633.33	9.83	3,117.50	3,166.65	49.15	7,600.00
...							
<b>PAYROLL EXPENSES Total</b>	<b>50,234.07</b>	<b>54,702.13</b>	<b>4,468.06</b>	<b>268,964.06</b>	<b>273,510.65</b>	<b>4,546.59</b>	<b>656,425.61</b>
<b>UTILITY EXPENSES</b>							
06510-000 ELECTRICITY - Cost Center 000	1,729.40	1,791.67	62.27	8,916.76	8,958.35	41.59	21,500.00
06511-000 GAS & FUEL - Cost Center 000	159.87	833.33	673.46	1,830.31	4,166.65	2,336.34	10,000.00
06512-000 WATER - Cost Center 000	4,646.30	3,583.33	(1,062.97)	21,300.74	17,916.65	(3,384.09)	43,000.00
06514-000 TELEPHONE - Cost Center 000	152.22	166.67	14.45	759.70	833.35	73.65	2,000.00
<b>UTILITY EXPENSES Total</b>	<b>6,687.79</b>	<b>6,375.00</b>	<b>(312.79)</b>	<b>32,807.51</b>	<b>31,875.00</b>	<b>(932.51)</b>	<b>76,500.00</b>
<b>BLDG MAINTENANCE &amp; REPAIR</b>							
06515-000 EXTERMINATION - Cost Center 00...	300.00	333.33	33.33	1,500.00	1,666.65	166.65	4,000.00
06516-000 TRASH PICKUP - Cost Center 000	192.28	200.00	7.72	961.40	1,000.00	38.60	2,400.00
06517-000 FIRE ALARM MONITORING - Cost C...	222.76	250.00	27.24	2,302.94	1,250.00	(1,052.94)	3,000.00
06519-000 ELEVATOR REP & MAIN - Cost Cen...	167.72	1,250.00	1,082.28	3,711.58	6,250.00	2,538.42	15,000.00
06520-000 UNIFORMS - Cost Center 000	0.00	41.67	41.67	0.00	208.35	208.35	500.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06521-000 LAUNDRY ROOM MAINT & REP - Cos...	0.00	41.67	41.67	139.87	208.35	68.48	500.00
06522-000 ROOF MAINT & REPAIR - Cost Cen...	0.00	41.67	41.67	483.22	208.35	(274.87)	500.00
06523-000 A/C MAINT & REPAIR - Cost Cent...	0.00	83.33	83.33	1,347.52	416.65	(930.87)	1,000.00
06524-000 DOOR MAINT & REP - Cost Center...	0.00	41.67	41.67	1,562.71	208.35	(1,354.36)	500.00
06525-000 ENTRANCE MATS/CINTAS - Cost Ce...	242.90	104.17	(138.73)	1,329.55	520.85	(808.70)	1,250.00
06526-000 209 Rep & Maint	0.00	100.00	100.00	65.39	500.00	434.61	1,200.00
06527-000 Unit 209 Taxes & Cleaning	174.86	650.00	475.14	1,527.33	3,250.00	1,722.67	7,800.00
06538-000 CABLE TV - Cost Center 000	123.60	125.00	1.40	494.40	625.00	130.60	1,500.00
06539-000 CONTINGENCY - Cost Center 000	0.00	41.67	41.67	0.00	208.35	208.35	500.00
06540-000 HOLIDAY LIGHTING & DECOR	0.00	50.00	50.00	0.00	250.00	250.00	600.00
06590-000 GYM REPAIRS & MAINT	0.00	62.50	62.50	218.34	312.50	94.16	750.00
06601-000 BUILDING MAINTENANCE - Cost Ce...	860.29	916.67	56.38	3,467.53	4,583.35	1,115.82	11,000.00
06605-000 PLUMBING MAINT & REPAIR - Cost...	1,969.50	125.00	(1,844.50)	2,619.50	625.00	(1,994.50)	1,500.00
06606-000 ELECTRICAL MAINT & REPAIR - Co...	0.00	83.33	83.33	0.00	416.65	416.65	1,000.00
<b>BLDG MAINTENANCE &amp; REPAIR Total</b>	<b>4,253.91</b>	<b>4,541.68</b>	<b>287.77</b>	<b>21,731.28</b>	<b>22,708.40</b>	<b>977.12</b>	<b>54,500.00</b>
<b>LANDSCAPE EXPENSES</b>							
06607-000 LANDSCP PEST/FERT EXP - Cost C...	858.33	625.00	(233.33)	3,291.65	3,125.00	(166.65)	7,500.00
06610-000 LANDSCP PLANTS AND SUPPLI - Co...	0.00	166.67	166.67	0.00	833.35	833.35	2,000.00
06611-000 GROUNDS MAINTENANCE - Cost Cen...	389.24	166.67	(222.57)	568.18	833.35	265.17	2,000.00
06612-000 LANDSCAPE TOOLS & EQUIP - Cost...	30.57	291.67	261.10	458.89	1,458.35	999.46	3,500.00
<b>LANDSCAPE EXPENSES Total</b>	<b>1,278.14</b>	<b>1,250.01</b>	<b>(28.13)</b>	<b>4,318.72</b>	<b>6,250.05</b>	<b>1,931.33</b>	<b>15,000.00</b>
<b>DRIVEWAY, POOL &amp; DOCK</b>							
06619-000 BEACH	0.00	208.33	208.33	435.01	1,041.65	606.64	2,500.00
06620-000 POOL - Cost Center 000	1,397.84	833.33	(564.51)	4,806.12	4,166.65	(639.47)	10,000.00
06621-000 DOCKS - Cost Center 000	0.00	41.67	41.67	0.00	208.35	208.35	500.00
<b>DRIVEWAY, POOL &amp; DOCK Total</b>	<b>1,397.84</b>	<b>1,083.33</b>	<b>(314.51)</b>	<b>5,241.13</b>	<b>5,416.65</b>	<b>175.52</b>	<b>13,000.00</b>
<b>SUPPLIES</b>							
06622-000 PLUMBING SUPPLIES - Cost Cente...	0.00	41.67	41.67	84.66	208.35	123.69	500.00
06623-000 DECORATING & FURNISHING - Cost...	0.00	50.00	50.00	0.00	250.00	250.00	600.00
06624-000 TOOLS & EQUIPMENT - Cost Cente...	0.00	41.67	41.67	0.00	208.35	208.35	500.00
06626-000 ELECTRIC SUPPLIES - Cost Cente...	0.00	16.67	16.67	0.00	83.35	83.35	200.00
06627-000 PAINT & EPOXY - Cost Center 00...	32.56	166.67	134.11	1,215.40	833.35	(382.05)	2,000.00
06628-000 CLEANING SUPPLIES - Cost Cente...	32.19	125.00	92.81	427.78	625.00	197.22	1,500.00
06629-000 MISCELLANEOUS - Cost Center 00...	0.00	41.67	41.67	140.65	208.35	67.70	500.00
06630-000 HARDWARE MAT & SUP - Cost Cent...	0.00	41.67	41.67	0.00	208.35	208.35	500.00
06631-000 LIGHTING SUPPLIES - Cost Cente...	0.00	416.67	416.67	665.64	2,083.35	1,417.71	5,000.00
<b>SUPPLIES Total</b>	<b>64.75</b>	<b>941.69</b>	<b>876.94</b>	<b>2,534.13</b>	<b>4,708.45</b>	<b>2,174.32</b>	<b>11,300.00</b>
<b>ADMINISTRATIVE EXPENSES</b>							
06700-000 TECHNICAL SUPPORT - Cost Cente...	718.59	541.67	(176.92)	2,963.41	2,708.35	(255.06)	6,500.00
06701-000 OFFICE SUPPLIES - Cost Center ...	44.35	158.05	113.70	811.37	790.25	(21.12)	1,896.59
06702-000 INTERNET SERVICE - Cost Center...	254.90	333.33	78.43	2,379.90	1,666.65	(713.25)	4,000.00
06703-000 DBPR FEES - Cost Center 000	0.00	50.00	50.00	634.20	250.00	(384.20)	600.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06704-000 BUILDING LINK - Cost Center 00...	229.16	218.75	(10.41)	1,145.80	1,093.75	(52.05)	2,625.00
06705-000 DUES & SUBSCRIPTIONS - Cost Ce...	233.14	208.33	(24.81)	1,069.70	1,041.65	(28.05)	2,500.00
06706-000 INSURANCE-BUILDING - Cost Cent...	15,369.13	15,416.67	47.54	76,845.65	77,083.35	237.70	185,000.00
06707-000 INSURANCE-FLOOD - Cost Center ...	4,546.92	4,546.92	0.00	22,734.60	22,734.60	0.00	54,563.00
06708-000 PROFESSIONAL FEES-LEGAL - Cost...	908.50	1,000.00	91.50	2,663.10	5,000.00	2,336.90	12,000.00
06709-000 PROFESSIONAL FEES-OTHER - Cost...	0.00	41.67	41.67	0.00	208.35	208.35	500.00
06710-000 CPA AUDIT FEES - Cost Center 0...	375.00	489.58	114.58	375.00	2,447.90	2,072.90	5,875.00
06711-000 MONTH END ACCOUNTING - Cost Ce...	300.00	300.00	0.00	1,500.00	1,500.00	0.00	3,600.00
06714-000 POSTAGE - Cost Center 000	9.60	29.17	19.57	207.10	145.85	(61.25)	350.00
06716-000 BACKGROUND CHECKS - Cost Cente...	75.00	58.33	(16.67)	275.00	291.65	16.65	700.00
06720-000 BANK CHARGES - Cost Center 000	49.95	30.00	(19.95)	249.75	150.00	(99.75)	360.00
06721-000 BULK INTERNET	3,541.42	0.00	(3,541.42)	7,082.84	0.00	(7,082.84)	0.00
<b>ADMINISTRATIVE EXPENSES Total</b>	<b>26,655.66</b>	<b>23,422.47</b>	<b>(3,233.19)</b>	<b>120,937.42</b>	<b>117,112.35</b>	<b>(3,825.07)</b>	<b>281,069.59</b>
<b>SPECIAL ASSESSMENT EXP</b>							
08407-000 S.A. 2025/26	133,975.00	0.00	(133,975.00)	158,950.00	0.00	(158,950.00)	0.00
<b>SPECIAL ASSESSMENT EXP Total</b>	<b>133,975.00</b>	<b>0.00</b>	<b>(133,975.00)</b>	<b>158,950.00</b>	<b>0.00</b>	<b>(158,950.00)</b>	<b>0.00</b>
<b>RESERVE TRANSFER</b>							
09910-000 RESERVE TRANSFER - Cost Center...	17,012.75	17,012.75	0.00	85,063.75	85,063.75	0.00	204,153.00
09911-000 SIRS TRANSFER	24,317.25	24,317.25	0.00	121,586.25	121,586.25	0.00	291,807.00
<b>RESERVE TRANSFER Total</b>	<b>41,330.00</b>	<b>41,330.00</b>	<b>0.00</b>	<b>206,650.00</b>	<b>206,650.00</b>	<b>0.00</b>	<b>495,960.00</b>
<b>Total Expense</b>	<b>265,877.16</b>	<b>133,646.31</b>	<b>(132,230.85)</b>	<b>822,134.25</b>	<b>668,231.55</b>	<b>(153,902.70)</b>	<b>1,603,755.20</b>
<b>Net Income</b>	<b>2,355.11</b>	<b>(0.04)</b>	<b>2,355.15</b>	<b>(2,465.02)</b>	<b>(0.20)</b>	<b>(2,464.82)</b>	<b>0.00</b>