

**President of Palm Beach - A Condominium  
Inc.**

Run Date: 09/24/2025  
Run Time: 01:45 PM

**BALANCE SHEET  
As of: 08/31/2025  
Assets**

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Current Assets</b>		
01009-000	Truist NEW Operating	\$153,343.24
01010-000	PETTY CASH - Cost Center 000	\$339.72
01012-000	TRUIST MONEY MARKET OP	\$142,095.39
01025-000	CASH-OPERATING- CHASE - Cost Center 000	\$111,292.12
	<b>CURRENT ASSETS TOTAL:</b>	<b>\$407,070.47</b>
<b>Reserve Assets</b>		
01030-000	TRUIST MONEY MARKET RESERVES	\$208,757.55
01042-000	CHASE BANK- RESERVE - Cost Center 000	\$43,722.43
	<b>RESERVE ASSETS TOTAL:</b>	<b>\$252,479.98</b>
<b>SIRS Assets</b>		
01050-000	TD Bank - SIRS	\$76,584.87
01051-000	TD Bank - MMKT SIRS	\$466,001.15
	<b>SIRS ASSETS TOTAL:</b>	<b>\$542,586.02</b>
<b>Special Assessment</b>		
01059-000	TD Bank - S.A. 2025/26	\$334,946.50
01060-000	A/R Special Assessment 2025-26	\$6,103.50
	<b>SPECIAL ASSESMENT TOTAL:</b>	<b>\$341,050.00</b>
<b>Accounts Receivable</b>		
01500-000	A/R MAINTENANCE FEES - Cost Center 000	\$16,473.23
01521-000	A/R BULK INTERNET	\$716.45
01526-000	A/R OWNER MISC/WORK ORDER - Cost Center 000	\$24.97
01530-000	A/R LATE FEES - Cost Center 000	\$150.00
	<b>ACCOUNTS RECEIVABLE TOTAL:</b>	<b>\$17,364.65</b>
<b>Other Assets</b>		
02510-000	PREPAID INSURANCE - Cost Center 000	\$173,083.75
02515-000	PREPAID EXPENSES-DUES & SUBS - Cost Center 000	\$3,611.94
	<b>OTHER ASSETS TOTAL:</b>	<b>\$176,695.69</b>
	<b>TOTAL ASSETS:</b>	<b>\$1,737,246.81</b>

**Liabilities**

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Current</b>		

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Liabilities</b>		
03005-000	PREPAID MAINTENANCE ASSESSMENT - Cost Center 000	\$32,816.75
03030-000	ACCOUNTS PAYABLE	\$2,664.88
03033-000	OTHER ACCRUED EXPENSES - Cost Center 000	\$375.00
03040-000	SALES TAX PAYABLE - Cost Center 000	(\$1,363.34)
03042-000	NEW INSURANCE PAYABLE - Cost Center 000	\$119,011.81
03050-000	DEFERRED MAINTENANCE ASSMTS - Cost Center 000	\$127,635.96
03053-000	DEFERRED BULK INTERNET	\$10,252.40
03056-000	DEFERRED S.A. 2025-26 INCOME	\$341,050.00
04010-000	RENT & SEC DEPOSITS - Cost Center 000	\$6,200.00
04011-000	Refundable Renovation Deposits	\$2,000.00
	CURRENT LIABILITIES TOTAL:	<u>\$640,643.46</u>
	TOTAL LIABILITIES:	<u>\$640,643.46</u>

**Equity**

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Reserves</b>		
05000-000	RESERVE EQUITY-GENERAL	\$551,503.99
05000-100	Reserves-pooled-income	\$60,304.46
05000-200	Reserves-pooled-expenses	(\$60,343.06)
05000-300	RESERVES-POOLED-INTEREST	\$38.60
05000-900	Reserves Pooled Contract Liabi	\$180,277.51
05002-000	RESERVE RESTORATION - Cost Center 000	(\$100,034.66)
05003-000	RESERVES FIRE ALARM SYSTEMS - Cost Center 000	(\$77,058.00)
05004-000	RESERVE PAVING/SEALCOAT - Cost Center 000	(\$105.72)
05007-000	RESERVE DOCK & SEAWALL - Cost Center 000	(\$12,000.00)
05009-000	RESERVE EQUITY-INTEREST - Cost Center 000	\$18,889.08
05012-000	RESERVE POOL - Cost Center 000	(\$33,191.65)
05013-000	RESERVE ELEVATOR - Cost Center 000	(\$47,424.50)
05014-000	RESERVE DOOR - Cost Center 000	(\$58,930.00)
05020-000	RESERVES ROOF - Cost Center 000	(\$11,249.50)
05022-000	RESERVE INTERIORS - Cost Center 000	(\$22,827.97)
05023-000	RESERVE MECHANICAL - Cost Center 000	(\$48,577.51)
05025-000	RESERVE ELECTRICAL - Cost Center 000	(\$31,319.31)
05026-000	RESERVE-SERVICE CHARGE - Cost Center 000	(\$79.00)
05027-000	RESERVE LANDSCAPING	(\$20,452.69)
05028-000	RESERVE BEACH	(\$39,688.09)
05099-000	RESERVE ACCRUED EXPENSES - Cost Center 000	\$4,748.00
	RESERVES TOTAL:	<u>\$252,479.98</u>
<b>SIRS</b>		
05300-000	SIRS-EQUITY GENERAL	\$543,784.45
05301-000	SIRS Roofing	(\$4,584.00)
05309-000	SIRS EQUITY-INTEREST	\$3,385.57
	SIRS TOTAL:	<u>\$542,586.02</u>
<b>Equity</b>		
05510-000	Retained Earnings	\$304,002.37
	EQUITY TOTAL:	<u>\$304,002.37</u>

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
	Current Year Net Income/(Loss)	<u>(\$2,465.02)</u>
	TOTAL EQUITY:	<u>\$1,096,603.35</u>
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$1,737,246.81</u></u>