

# President of Palm Beach - A Condominium Inc.

Run Date: 08/15/2025  
Run Time: 04:41 PM

## BALANCE SHEET As of: 07/31/2025 Assets

| Account #                      | Account Name                                   | Total          |
|--------------------------------|--|----------------|
| <b>Current Assets</b>          |  |                |
| 01009-000                      | Truist NEW Operating                           | \$173,513.47   |
| 01010-000                      | PETTY CASH - Cost Center 000                   | \$339.72       |
| 01012-000                      | TRUIST MONEY MARKET OP                         | \$141,850.62   |
| 01025-000                      | CASH-OPERATING- CHASE - Cost Center 000        | \$150,867.75   |
|                                | CURRENT ASSETS TOTAL:                          | \$466,571.56   |
| <br><b>Reserve Assets</b>      |  |                |
| 01030-000                      | TRUIST MONEY MARKET RESERVES                   | \$191,405.06   |
| 01042-000                      | CHASE BANK- RESERVE - Cost Center 000          | \$43,722.43    |
|                                | RESERVE ASSETS TOTAL:                          | \$235,127.49   |
| <br><b>SIRS Assets</b>         |  |                |
| 01050-000                      | TD Bank - SIRS                                 | \$76,584.87    |
| 01051-000                      | TD Bank - MMKT SIRS                            | \$440,505.86   |
|                                | SIRS ASSETS TOTAL:                             | \$517,090.73   |
| <br><b>Special Assessment</b>  |  |                |
| 01059-000                      | TD Bank - S.A. 2025/26                         | \$448,169.50   |
| 01060-000                      | A/R Special Assessment 2025-26                 | \$26,855.50    |
|                                | SPECIAL ASSESMENT TOTAL:                       | \$475,025.00   |
| <br><b>Accounts Receivable</b> |  |                |
| 01500-000                      | A/R MAINTENANCE FEES - Cost Center 000         | \$57,205.98    |
| 01521-000                      | A/R BULK INTERNET                              | \$1,964.45     |
| 01530-000                      | A/R LATE FEES - Cost Center 000                | \$75.00        |
|                                | ACCOUNTS RECEIVABLE TOTAL:                     | \$59,245.43    |
| <br><b>Other Assets</b>        |  |                |
| 02510-000                      | PREPAID INSURANCE - Cost Center 000            | \$192,947.26   |
| 02515-000                      | PREPAID EXPENSES-DUES & SUBS - Cost Center 000 | \$4,085.21     |
|                                | OTHER ASSETS TOTAL:                            | \$197,032.47   |
|                                | TOTAL ASSETS:                                  | \$1,950,092.68 |

### Liabilities

| Account #                  | Account Name | Total |
|----------------------------|--------------|-------|
| <b>Current Liabilities</b> |              |       |

| <b>Account #</b> | <b>Account Name</b>                              | <b>Total</b>        |
|------------------|--|---------------------|
| 03005-000        | PREPAID MAINTENANCE ASSESSMENT - Cost Center 000 | \$11,455.35         |
| 03030-000        | ACCOUNTS PAYABLE                                 | \$318.88            |
| 03033-000        | OTHER ACCRUED EXPENSES - Cost Center 000         | \$375.00            |
| 03040-000        | SALES TAX PAYABLE - Cost Center 000              | (\$1,363.34)        |
| 03042-000        | NEW INSURANCE PAYABLE - Cost Center 000          | \$134,262.30        |
| 03050-000        | DEFERRED MAINTENANCE ASSMTS - Cost Center 000    | \$255,273.06        |
| 03056-000        | DEFERRED S.A. 2025-26 INCOME                     | \$475,025.00        |
| 04010-000        | RENT & SEC DEPOSITS - Cost Center 000            | \$5,700.00          |
| 04011-000        | Renovation Deposits                              | \$2,000.00          |
|                  | CURRENT LIABILITIES TOTAL:                       | <u>\$883,046.25</u> |
|                  | TOTAL LIABILITIES:                               | <u>\$883,046.25</u> |

**Equity**

| <b>Account #</b> | <b>Account Name</b>                           | <b>Total</b>        |
|------------------|---|---------------------|
| <b>Reserves</b>  |   |                     |
| 05000-000        | RESERVE EQUITY-GENERAL                        | \$534,491.24        |
| 05000-100        | Reserves-pooled-income                        | \$60,304.46         |
| 05000-200        | Reserves-pooled-expenses                      | (\$60,343.06)       |
| 05000-300        | RESERVES-POOLED-INTEREST                      | \$38.60             |
| 05000-900        | Reserves Pooled Contract Liabi                | \$180,277.51        |
| 05002-000        | RESERVE RESTORATION - Cost Center 000         | (\$100,034.66)      |
| 05003-000        | RESERVES FIRE ALARM SYSTEMS - Cost Center 000 | (\$77,058.00)       |
| 05004-000        | RESERVE PAVING/SEALCOAT - Cost Center 000     | (\$105.72)          |
| 05007-000        | RESERVE DOCK & SEAWALL - Cost Center 000      | (\$12,000.00)       |
| 05009-000        | RESERVE EQUITY-INTEREST - Cost Center 000     | \$18,549.34         |
| 05012-000        | RESERVE POOL - Cost Center 000                | (\$33,191.65)       |
| 05013-000        | RESERVE ELEVATOR - Cost Center 000            | (\$47,424.50)       |
| 05014-000        | RESERVE DOOR - Cost Center 000                | (\$58,930.00)       |
| 05020-000        | RESERVES ROOF - Cost Center 000               | (\$11,249.50)       |
| 05022-000        | RESERVE INTERIORS - Cost Center 000           | (\$22,827.97)       |
| 05023-000        | RESERVE MECHANICAL - Cost Center 000          | (\$48,577.51)       |
| 05025-000        | RESERVE ELECTRICAL - Cost Center 000          | (\$31,319.31)       |
| 05026-000        | RESERVE-SERVICE CHARGE - Cost Center 000      | (\$79.00)           |
| 05027-000        | RESERVE LANDSCAPING                           | (\$20,452.69)       |
| 05028-000        | RESERVE BEACH                                 | (\$39,688.09)       |
| 05099-000        | RESERVE ACCRUED EXPENSES - Cost Center 000    | \$4,748.00          |
|                  | RESERVES TOTAL:                               | <u>\$235,127.49</u> |
| <b>SIRS</b>      |   |                     |
| 05300-000        | SIRS-EQUITY GENERAL                           | \$519,467.20        |
| 05301-000        | SIRS Roofing                                  | (\$4,584.00)        |
| 05309-000        | SIRS EQUITY-INTEREST                          | \$2,207.53          |
|                  | SIRS TOTAL:                                   | <u>\$517,090.73</u> |
| <b>Equity</b>    |   |                     |
| 05510-000        | Retained Earnings                             | \$312,185.24        |
|                  | EQUITY TOTAL:                                 | <u>\$312,185.24</u> |
|                  | Current Year Net Income/(Loss)                | \$2,642.97          |

| <b>Account #</b> | <b>Account Name</b>           | <b>Total</b>          |
|------------------|-------------------------------|-----------------------|
|                  | TOTAL EQUITY:                 | \$1,067,046.43        |
|                  | TOTAL LIABILITIES AND EQUITY: | <u>\$1,950,092.68</u> |