

**President of Palm Beach - A Condominium  
Inc.**

Run Date: 04/23/2025  
Run Time: 04:35 PM

**BALANCE SHEET  
As of: 03/31/2025  
Assets**

Account #	Account Name	Total
<b>Current Assets</b>		
01009-000	Truist NEW Operating	\$35,369.21
01010-000	PETTY CASH - Cost Center 000	\$339.72
01012-000	TRUIST MONEY MARKET OP	\$182,015.57
01025-000	CASH-OPERATING- CHASE - Cost Center 000	\$27,785.47
	CURRENT ASSETS TOTAL:	\$245,509.97
<b>Reserve Assets</b>		
01027-000	Bank United (Reserves) CD	\$40,215.21
01030-000	TRUIST MONEY MARKET RESERVES	\$391,461.36
01042-000	CHASE BANK- RESERVE - Cost Center 000	\$17,799.33
01044-000	Truist (Reserves) CD	\$203,722.30
	RESERVE ASSETS TOTAL:	\$653,198.20
<b>Accounts Receivable</b>		
01500-000	A/R MAINTENANCE FEES - Cost Center 000	\$10,317.02
01526-000	A/R OWNER MISC/WORK ORDER - Cost Center 000	\$910.10
01527-000	A/R OWNER LEGAL FEES/COSTS - Cost Center 000	\$284.49
01530-000	A/R LATE FEES - Cost Center 000	\$276.90
	ACCOUNTS RECEIVABLE TOTAL:	\$11,788.51
<b>Other Assets</b>		
02510-000	PREPAID INSURANCE - Cost Center 000	\$90,838.62
02515-000	PREPAID EXPENSES-DUES & SUBS - Cost Center 000	\$4,219.56
	OTHER ASSETS TOTAL:	\$95,058.18
	TOTAL ASSETS:	\$1,005,554.86

**Liabilities**

Account #	Account Name	Total
<b>Current Liabilities</b>		
03005-000	PREPAID MAINTENANCE ASSESSMENT - Cost Center 000	\$31,177.89
03033-000	OTHER ACCRUED EXPENSES - Cost Center 000	\$375.00
03040-000	SALES TAX PAYABLE - Cost Center 000	(\$1,363.34)
03042-000	NEW INSURANCE PAYABLE - Cost Center 000	\$161.75
03050-000	DEFERRED MAINTENANCE ASSMTS - Cost Center 000	\$0.12
04010-000	RENT & SEC DEPOSITS - Cost Center 000	\$9,700.00
	CURRENT LIABILITIES TOTAL:	\$40,051.42

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
	TOTAL LIABILITIES:	\$40,051.42

**Equity**

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Reserves</b>		
05000-000	RESERVE EQUITY-GENERAL	\$888,638.44
05000-100	Reserves-pooled-income	\$60,304.46
05000-200	Reserves-pooled-expenses	(\$60,343.06)
05000-300	RESERVES-POOLED-INTEREST	\$38.60
05000-900	Reserves Pooled Contract Liabi	\$180,277.51
05002-000	RESERVE RESTORATION - Cost Center 000	(\$100,034.66)
05003-000	RESERVES FIRE ALARM SYSTEMS - Cost Center 000	(\$77,058.00)
05004-000	RESERVE PAVING/SEALCOAT - Cost Center 000	(\$105.72)
05007-000	RESERVE DOCK & SEAWALL - Cost Center 000	(\$12,000.00)
05009-000	RESERVE EQUITY-INTEREST - Cost Center 000	\$12,883.20
05012-000	RESERVE POOL - Cost Center 000	(\$33,191.65)
05014-000	RESERVE DOOR - Cost Center 000	(\$58,930.00)
05020-000	RESERVES ROOF - Cost Center 000	(\$11,249.50)
05022-000	RESERVE INTERIORS - Cost Center 000	(\$22,827.97)
05023-000	RESERVE MECHANICAL - Cost Center 000	(\$34,379.60)
05025-000	RESERVE ELECTRICAL - Cost Center 000	(\$31,319.31)
05026-000	RESERVE-SERVICE CHARGE - Cost Center 000	(\$79.00)
05027-000	RESERVE LANDSCAPING	(\$12,485.45)
05028-000	RESERVE BEACH	(\$39,688.09)
05099-000	RESERVE ACCRUED EXPENSES - Cost Center 000	\$4,748.00
	RESERVES TOTAL:	\$653,198.20
<b>Equity</b>		
05510-000	Retained Earnings	\$340,352.52
	EQUITY TOTAL:	\$340,352.52
	Current Year Net Income/(Loss)	(\$28,047.28)
	TOTAL EQUITY:	\$965,503.44
	TOTAL LIABILITIES AND EQUITY:	\$1,005,554.86