

# President of Palm Beach - A Condominium Inc.

Run Date: 03/14/2025  
Run Time: 03:16 PM

## INCOME STATEMENT

Start: 02/01/2025 | End: 02/28/2025

### Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Income</b>							
06400-000 MAINTENANCE ASSESSMENTS - Cost...	83,191.27	83,191.27	0.00	915,103.97	915,103.97	0.00	998,295.24
06402-000 RESERVES - Cost Center 000	41,140.67	41,140.67	0.00	452,547.37	452,547.37	0.00	493,688.00
06415-000 LAUNDRY INCOME - Cost Center 0...	100.00	100.00	0.00	1,100.00	1,100.00	0.00	1,200.00
06418-000 Move-In Fee Income	0.00	0.00	0.00	150.00	0.00	150.00	0.00
06420-000 INTEREST INCOME - Cost Center ...	499.31	234.03	265.28	6,161.64	2,574.33	3,587.31	2,808.33
06424-000 Fraud Recovery	0.00	0.00	0.00	33,624.03	0.00	33,624.03	0.00
06426-000 OWNER MISC. FEE INCOME - Cost	60.10	0.00	60.10	335.30	0.00	335.30	0.00
...							
06427-000 OWNER LEGAL FEES/COSTS - Cost	0.00	0.00	0.00	1,558.19	0.00	1,558.19	0.00
...							
06430-000 LATE FEES INCOME - Cost Center...	50.00	0.00	50.00	2,787.17	0.00	2,787.17	0.00
06435-000 APPLICATION FEE INCOME - Cost ...	0.00	150.00	(150.00)	1,600.00	1,650.00	(50.00)	1,800.00
06436-000 DOCK LEASE INCOME - Cost Cente...	0.00	1,200.00	(1,200.00)	15,300.00	13,200.00	2,100.00	14,400.00
06440-000 UNIT 209 RENT INCOME - Cost Ce...	4,986.00	3,666.67	1,319.33	38,284.50	40,333.37	(2,048.87)	44,000.00
<b>Income Total</b>	<b>130,027.35</b>	<b>129,682.64</b>	<b>344.71</b>	<b>1,468,552.17</b>	<b>1,426,509.04</b>	<b>42,043.13</b>	<b>1,556,191.57</b>
<b>Total Income</b>	<b>130,027.35</b>	<b>129,682.64</b>	<b>344.71</b>	<b>1,468,552.17</b>	<b>1,426,509.04</b>	<b>42,043.13</b>	<b>1,556,191.57</b>

### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>PAYROLL EXPENSES</b>							
06502-000 SALARIES & WAGES - Cost Center...	39,108.27	41,101.63	1,993.36	475,967.30	452,117.93	(23,849.37)	493,219.51
06503-000 PAYROLL TAX EXPENSE - Cost Cen...	3,186.00	3,166.67	(19.33)	37,369.58	34,833.37	(2,536.21)	38,000.00
06504-000 PAYLOCITY ADMIN FEE - Cost Cen...	273.48	145.83	(127.65)	1,876.66	1,604.13	(272.53)	1,750.00
06506-000 EMPLOYEE BENEFITS - Cost Cente...	5,955.73	5,933.33	(22.40)	64,094.63	65,266.63	1,172.00	71,200.00
06507-000 WORKERS COMP INSURANCE - Cost	623.50	708.33	84.83	8,695.03	7,791.63	(903.40)	8,500.00
...							
<b>PAYROLL EXPENSES Total</b>	<b>49,146.98</b>	<b>51,055.79</b>	<b>1,908.81</b>	<b>588,003.20</b>	<b>561,613.69</b>	<b>(26,389.51)</b>	<b>612,669.51</b>
<b>UTILITY EXPENSES</b>							
06510-000 ELECTRICITY - Cost Center 000	1,833.25	2,108.33	275.08	18,916.94	23,191.63	4,274.69	25,300.00
06511-000 GAS & FUEL - Cost Center 000	1,380.02	791.67	(588.35)	9,917.64	8,708.37	(1,209.27)	9,500.00
06512-000 WATER - Cost Center 000	4,277.39	3,500.00	(777.39)	39,651.65	38,500.00	(1,151.65)	42,000.00
06514-000 TELEPHONE - Cost Center 000	151.25	208.33	57.08	1,609.76	2,291.63	681.87	2,500.00
<b>UTILITY EXPENSES Total</b>	<b>7,641.91</b>	<b>6,608.33</b>	<b>(1,033.58)</b>	<b>70,095.99</b>	<b>72,691.63</b>	<b>2,595.64</b>	<b>79,300.00</b>
<b>BLDG MAINTENANCE &amp; REPAIR</b>							
06515-000 EXTERMINATION - Cost Center 00...	300.00	333.33	33.33	4,148.71	3,666.63	(482.08)	4,000.00
06516-000 TRASH PICKUP - Cost Center 000	192.28	200.00	7.72	2,089.60	2,200.00	110.40	2,400.00
06517-000 FIRE ALARM MONITORING - Cost C...	1,015.37	250.00	(765.37)	3,590.35	2,750.00	(840.35)	3,000.00
...							
06519-000 ELEVATOR REP & MAIN - Cost Cen...	835.10	1,250.00	414.90	15,916.37	13,750.00	(2,166.37)	15,000.00
06520-000 UNIFORMS - Cost Center 000	0.00	41.67	41.67	792.86	458.37	(334.49)	500.00
06521-000 LAUNDRY ROOM MAINT & REP - Cos...	0.00	58.33	58.33	0.00	641.63	641.63	700.00
...							
06522-000 ROOF MAINT & REPAIR - Cost Cen...	0.00	208.33	208.33	1,425.00	2,291.63	866.63	2,500.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06523-000 A/C MAINT & REPAIR - Cost Cent...	0.00	41.67	41.67	820.03	458.37	(361.66)	500.00
06524-000 DOOR MAINT & REP - Cost Center...	0.00	41.67	41.67	290.87	458.37	167.50	500.00
06525-000 ENTRANCE MATS/CINTAS - Cost Ce...	282.39	225.00	(57.39)	3,316.27	2,475.00	(841.27)	2,700.00
06526-000 209 Rep & Maint	0.00	133.33	133.33	1,080.17	1,466.63	386.46	1,600.00
06527-000 Unit 209 Taxes & Cleaning	709.02	541.67	(167.35)	5,359.36	5,958.37	599.01	6,500.00
06538-000 CABLE TV - Cost Center 000	117.88	125.00	7.12	1,206.26	1,375.00	168.74	1,500.00
06539-000 CONTINGENCY - Cost Center 000	0.00	41.67	41.67	894.17	458.37	(435.80)	500.00
06540-000 HOLIDAY LIGHTING & DECOR	0.00	50.00	50.00	861.05	550.00	(311.05)	600.00
06590-000 GYM REPAIRS & MAINT	657.74	62.50	(595.24)	2,234.49	687.50	(1,546.99)	750.00
06601-000 BUILDING MAINTENANCE - Cost Ce...	342.33	1,083.33	741.00	8,286.04	11,916.63	3,630.59	13,000.00
06605-000 PLUMBING MAINT & REPAIR - Cost...	0.00	83.33	83.33	1,341.43	916.63	(424.80)	1,000.00
06606-000 ELECTRICAL MAINT & REPAIR - Co...	0.00	83.33	83.33	0.00	916.63	916.63	1,000.00
<b>BLDG MAINTENANCE &amp; REPAIR Total</b>	<b>4,452.11</b>	<b>4,854.16</b>	<b>402.05</b>	<b>53,653.03</b>	<b>53,395.76</b>	<b>(257.27)</b>	<b>58,250.00</b>
<b>LANDSCAPE EXPENSES</b>							
06607-000 LANDSCP PEST/FERT EXP - Cost C...	608.33	625.00	16.67	6,691.63	6,875.00	183.37	7,500.00
06610-000 LANDSCP PLANTS AND SUPPLI - Co...	0.00	166.67	166.67	3,124.20	1,833.37	(1,290.83)	2,000.00
06611-000 GROUNDS MAINTENANCE - Cost Cen...	0.00	125.00	125.00	1,772.18	1,375.00	(397.18)	1,500.00
06612-000 LANDSCAPE TOOLS & EQUIP - Cost...	0.00	166.67	166.67	4,913.41	1,833.37	(3,080.04)	2,000.00
<b>LANDSCAPE EXPENSES Total</b>	<b>608.33</b>	<b>1,083.34</b>	<b>475.01</b>	<b>16,501.42</b>	<b>11,916.74</b>	<b>(4,584.68)</b>	<b>13,000.00</b>
<b>DRIVEWAY, POOL &amp; DOCK</b>							
06619-000 BEACH	173.32	83.33	(89.99)	1,886.70	916.63	(970.07)	1,000.00
06620-000 POOL - Cost Center 000	780.23	666.67	(113.56)	11,195.52	7,333.37	(3,862.15)	8,000.00
06621-000 DOCKS - Cost Center 000	0.00	208.33	208.33	153.42	2,291.63	2,138.21	2,500.00
<b>DRIVEWAY, POOL &amp; DOCK Total</b>	<b>953.55</b>	<b>958.33</b>	<b>4.78</b>	<b>13,235.64</b>	<b>10,541.63</b>	<b>(2,694.01)</b>	<b>11,500.00</b>
<b>SUPPLIES</b>							
06622-000 PLUMBING SUPPLIES - Cost Cente...	0.00	41.67	41.67	0.00	458.37	458.37	500.00
06623-000 DECORATING & FURNISHING - Cost...	0.00	50.00	50.00	138.03	550.00	411.97	600.00
06624-000 TOOLS & EQUIPMENT - Cost Cente...	0.00	83.33	83.33	214.55	916.63	702.08	1,000.00
06626-000 ELECTRIC SUPPLIES - Cost Cente...	0.00	16.67	16.67	63.17	183.37	120.20	200.00
06627-000 PAINT & EPOXY - Cost Center 00...	195.78	125.00	(70.78)	1,133.83	1,375.00	241.17	1,500.00
06628-000 CLEANING SUPPLIES - Cost Cente...	100.30	125.00	24.70	1,305.96	1,375.00	69.04	1,500.00
06629-000 MISCELLANEOUS - Cost Center 00...	675.66	83.33	(592.33)	675.66	916.63	240.97	1,000.00
06630-000 HARDWARE MAT & SUP - Cost Cent...	0.00	41.67	41.67	332.71	458.37	125.66	500.00
06631-000 LIGHTING SUPPLIES - Cost Cente...	0.00	150.00	150.00	4,862.69	1,650.00	(3,212.69)	1,800.00
06632-000 COMMON ELEMENT DAMAGE REPAIRS ...	0.00	41.67	41.67	3,354.44	458.37	(2,896.07)	500.00
<b>SUPPLIES Total</b>	<b>971.74</b>	<b>758.34</b>	<b>(213.40)</b>	<b>12,081.04</b>	<b>8,341.74</b>	<b>(3,739.30)</b>	<b>9,100.00</b>
<b>ADMINISTRATIVE EXPENSES</b>							
06700-000 TECHNICAL SUPPORT - Cost Cente...	608.94	625.00	16.06	6,632.65	6,875.00	242.35	7,500.00
06701-000 OFFICE SUPPLIES - Cost Center ...	77.26	166.67	89.41	1,657.75	1,833.37	175.62	2,000.00
06702-000 INTERNET SERVICE/DSL - Cost Ce...	642.86	583.33	(59.53)	7,110.01	6,416.63	(693.38)	7,000.00
06703-000 DBPR FEES - Cost Center 000	0.00	50.00	50.00	50.00	550.00	500.00	600.00
06704-000 BUILDING LINK - Cost Center 00...	0.00	225.00	225.00	2,851.32	2,475.00	(376.32)	2,700.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06705-000 DUES & SUBSCRIPTIONS - Cost Ce...	132.49	208.33	75.84	935.23	2,291.63	1,356.40	2,500.00
06706-000 INSURANCE-BUILDING - Cost Cent...	15,360.20	14,832.00	(528.20)	168,962.20	163,152.00	(5,810.20)	177,984.06
06707-000 INSURANCE-FLOOD - Cost Center ...	4,546.92	4,552.08	5.16	50,067.72	50,072.88	5.16	54,625.00
06708-000 PROFESSIONAL FEES-LEGAL - Cost...	0.00	1,000.00	1,000.00	11,380.95	11,000.00	(380.95)	12,000.00
06709-000 PROFESSIONAL FEES-OTHER - Cost...	0.00	41.67	41.67	700.00	458.37	(241.63)	500.00
06710-000 CPA AUDIT FEES - Cost Center 0...	0.00	489.58	489.58	375.00	5,385.38	5,010.38	5,875.00
06711-000 MONTH END ACCOUNTING - Cost Ce...	300.00	300.00	0.00	3,275.00	3,300.00	25.00	3,600.00
06714-000 POSTAGE - Cost Center 000	75.55	58.33	(17.22)	311.15	641.63	330.48	700.00
06716-000 BACKGROUND CHECKS - Cost Cente...	0.00	83.33	83.33	405.00	916.63	511.63	1,000.00
06720-000 BANK CHARGES - Cost Center 000	49.95	8.33	(41.62)	409.95	91.63	(318.32)	100.00
06723-000 Fraud Loss	0.00	0.00	0.00	33,624.03	0.00	(33,624.03)	0.00
<b>ADMINISTRATIVE EXPENSES Total</b>	<b>21,794.17</b>	<b>23,223.65</b>	<b>1,429.48</b>	<b>288,747.96</b>	<b>255,460.15</b>	<b>(33,287.81)</b>	<b>278,684.06</b>
<b>RESERVE TRANSFER</b>							
09910-000 RESERVE TRANSFER - Cost Center...	41,140.67	41,140.67	0.00	452,547.37	452,547.37	0.00	493,688.00
<b>RESERVE TRANSFER Total</b>	<b>41,140.67</b>	<b>41,140.67</b>	<b>0.00</b>	<b>452,547.37</b>	<b>452,547.37</b>	<b>0.00</b>	<b>493,688.00</b>
<b>Total Expense</b>	<b>126,709.46</b>	<b>129,682.61</b>	<b>2,973.15</b>	<b>1,494,865.65</b>	<b>1,426,508.71</b>	<b>(68,356.94)</b>	<b>1,556,191.57</b>
<b>Net Income</b>	<b>3,317.89</b>	<b>0.03</b>	<b>3,317.86</b>	<b>(26,313.48)</b>	<b>0.33</b>	<b>(26,313.81)</b>	<b>0.00</b>