

**President of Palm Beach - A Condominium
Inc.**

Run Date: 02/20/2025
Run Time: 09:17 AM

**BALANCE SHEET
As of: 01/31/2025
Assets**

Account #	Account Name	Total
Current Assets		
01008-000	CHASE- BONUS FUND END OF YEAR - Cost Center 000	\$3,137.59
01009-000	Truist NEW Operating	\$84,311.28
01010-000	PETTY CASH - Cost Center 000	\$339.72
01012-000	TRUIST MONEY MARKET OP	\$254,382.34
01025-000	CASH-OPERATING- CHASE - Cost Center 000	\$127,229.04
	CURRENT ASSETS TOTAL:	\$469,399.97
Reserve Assets		
01027-000	Bank United (Reserves) CD	\$40,215.21
01030-000	TRUIST MONEY MARKET RESERVES	\$354,875.00
01042-000	CHASE BANK- RESERVE - Cost Center 000	\$7,274.04
01044-000	Truist (Reserves) CD	\$203,722.30
	RESERVE ASSETS TOTAL:	\$606,086.55
Accounts Receivable		
01500-000	A/R MAINTENANCE FEES - Cost Center 000	\$85,134.58
01526-000	A/R OWNER MISC/WORK ORDER - Cost Center 000	\$7,209.85
01527-000	A/R OWNER LEGAL FEES/COSTS - Cost Center 000	\$284.49
01530-000	A/R LATE FEES - Cost Center 000	\$142.18
	ACCOUNTS RECEIVABLE TOTAL:	\$92,771.10
Other Assets		
02510-000	PREPAID INSURANCE - Cost Center 000	\$38,817.54
02515-000	PREPAID EXPENSES-DUES & SUBS - Cost Center 000	\$3,722.97
	OTHER ASSETS TOTAL:	\$42,540.51
	TOTAL ASSETS:	\$1,210,798.13

Liabilities

Account #	Account Name	Total
Current Liabilities		
02720-000	HOLIDAY FUND - Cost Center 000	\$3,137.59
03005-000	PREPAID MAINTENANCE ASSESSMENT - Cost Center 000	\$15,541.09
03030-000	ACCOUNTS PAYABLE	\$449.94
03033-000	OTHER ACCRUED EXPENSES - Cost Center 000	\$375.00
03040-000	SALES TAX PAYABLE - Cost Center 000	(\$1,363.34)
03042-000	NEW INSURANCE PAYABLE - Cost Center 000	\$15,461.15
03050-000	DEFERRED MAINTENANCE ASSMTS - Cost Center 000	\$248,664.00
04010-000	RENT & SEC DEPOSITS - Cost Center 000	\$11,700.00

Account #	Account Name	Total
	CURRENT LIABILITIES TOTAL:	\$293,965.43
	TOTAL LIABILITIES:	\$293,965.43

Equity

Account #	Account Name	Total
Reserves		
05000-000	RESERVE EQUITY-GENERAL	\$806,357.10
05000-100	Reserves-pooled-income	\$60,304.46
05000-200	Reserves-pooled-expenses	(\$60,343.06)
05000-300	RESERVES-POOLED-INTEREST	\$38.60
05000-900	Reserves Pooled Contract Liabi	\$180,277.51
05002-000	RESERVE RESTORATION - Cost Center 000	(\$95,434.66)
05003-000	RESERVES FIRE ALARM SYSTEMS - Cost Center 000	(\$77,058.00)
05007-000	RESERVE DOCK & SEAWALL - Cost Center 000	(\$12,000.00)
05009-000	RESERVE EQUITY-INTEREST - Cost Center 000	\$11,289.15
05012-000	RESERVE POOL - Cost Center 000	(\$33,191.65)
05014-000	RESERVE DOOR - Cost Center 000	(\$53,130.00)
05020-000	RESERVES ROOF - Cost Center 000	(\$8,650.00)
05022-000	RESERVE INTERIORS - Cost Center 000	(\$9,266.84)
05023-000	RESERVE MECHANICAL - Cost Center 000	(\$24,282.21)
05025-000	RESERVE ELECTRICAL - Cost Center 000	(\$31,319.31)
05026-000	RESERVE-SERVICE CHARGE - Cost Center 000	(\$79.00)
05027-000	RESERVE LANDSCAPING	(\$12,485.45)
05028-000	RESERVE BEACH	(\$39,688.09)
05099-000	RESERVE ACCRUED EXPENSES - Cost Center 000	\$4,748.00
	RESERVES TOTAL:	\$606,086.55
Equity		
05510-000	Retained Earnings	\$340,352.52
	EQUITY TOTAL:	\$340,352.52
	Current Year Net Income/(Loss)	(\$29,606.37)
	TOTAL EQUITY:	\$916,832.70
	TOTAL LIABILITIES AND EQUITY:	\$1,210,798.13