

**President of Palm Beach - A Condominium
Inc.**

Run Date: 01/22/2025
Run Time: 11:33 AM

**BALANCE SHEET
As of: 12/31/2024
Assets**

Account #	Account Name	Total
Current Assets		
01008-000	CHASE- BONUS FUND END OF YEAR - Cost Center 000	\$2,625.22
01009-000	Truist NEW Operating	\$52,056.83
01010-000	PETTY CASH - Cost Center 000	\$339.72
01012-000	TRUIST MONEY MARKET OP	\$228,868.76
01025-000	CASH-OPERATING- CHASE - Cost Center 000	\$54,590.93
	CURRENT ASSETS TOTAL:	\$338,481.46
Reserve Assets		
01027-000	Bank United (Reserves) CD	\$40,215.21
01030-000	TRUIST MONEY MARKET RESERVES	\$354,083.23
01042-000	CHASE BANK- RESERVE - Cost Center 000	\$11,052.49
01044-000	Truist (Reserves) CD	\$203,722.30
	RESERVE ASSETS TOTAL:	\$609,073.23
Accounts Receivable		
01500-000	A/R MAINTENANCE FEES - Cost Center 000	\$14,262.25
01526-000	A/R OWNER MISC/WORK ORDER - Cost Center 000	\$95.70
01527-000	A/R OWNER LEGAL FEES/COSTS - Cost Center 000	\$284.49
01530-000	A/R LATE FEES - Cost Center 000	\$142.18
	ACCOUNTS RECEIVABLE TOTAL:	\$14,784.62
Other Assets		
02510-000	PREPAID INSURANCE - Cost Center 000	\$51,871.32
	OTHER ASSETS TOTAL:	\$51,871.32
	TOTAL ASSETS:	\$1,014,210.63

Liabilities

Account #	Account Name	Total
Current Liabilities		
02720-000	HOLIDAY FUND - Cost Center 000	\$2,625.22
03005-000	PREPAID MAINTENANCE ASSESSMENT - Cost Center 000	\$62,169.95
03033-000	OTHER ACCRUED EXPENSES - Cost Center 000	\$375.00
03040-000	SALES TAX PAYABLE - Cost Center 000	(\$1,363.34)
03042-000	NEW INSURANCE PAYABLE - Cost Center 000	\$30,923.30
03050-000	DEFERRED MAINTENANCE ASSMTS - Cost Center 000	\$0.11
04010-000	RENT & SEC DEPOSITS - Cost Center 000	\$11,200.00
	CURRENT LIABILITIES TOTAL:	\$105,930.24

Account #	Account Name	Total
	TOTAL LIABILITIES:	\$105,930.24

Equity

Account #	Account Name	Total
Reserves		
05000-000	RESERVE EQUITY-GENERAL	\$765,216.43
05000-100	Reserves-pooled-income	\$60,304.46
05000-200	Reserves-pooled-expenses	(\$60,343.06)
05000-300	RESERVES-POOLED-INTEREST	\$38.60
05000-900	Reserves Pooled Contract Liabi	\$180,277.51
05002-000	RESERVE RESTORATION - Cost Center 000	(\$91,945.46)
05003-000	RESERVES FIRE ALARM SYSTEMS - Cost Center 000	(\$77,058.00)
05007-000	RESERVE DOCK & SEAWALL - Cost Center 000	(\$12,000.00)
05009-000	RESERVE EQUITY-INTEREST - Cost Center 000	\$10,497.38
05012-000	RESERVE POOL - Cost Center 000	(\$25,594.80)
05014-000	RESERVE DOOR - Cost Center 000	(\$36,130.00)
05020-000	RESERVES ROOF - Cost Center 000	(\$4,325.00)
05022-000	RESERVE INTERIORS - Cost Center 000	(\$9,266.84)
05023-000	RESERVE MECHANICAL - Cost Center 000	(\$16,635.14)
05025-000	RESERVE ELECTRICAL - Cost Center 000	(\$31,319.31)
05026-000	RESERVE-SERVICE CHARGE - Cost Center 000	(\$79.00)
05027-000	RESERVE LANDSCAPING	(\$12,485.45)
05028-000	RESERVE BEACH	(\$34,827.09)
05099-000	RESERVE ACCRUED EXPENSES - Cost Center 000	\$4,748.00
	RESERVES TOTAL:	\$609,073.23
Equity		
05510-000	Retained Earnings	\$340,352.52
	EQUITY TOTAL:	\$340,352.52
	Current Year Net Income/(Loss)	(\$41,145.36)
	TOTAL EQUITY:	\$908,280.39
	TOTAL LIABILITIES AND EQUITY:	\$1,014,210.63