

**President of Palm Beach - A Condominium
Inc.**

Run Date: 12/16/2024
Run Time: 03:14 PM

**BALANCE SHEET
As of: 11/30/2024
Assets**

Account #	Account Name	Total
Current Assets		
01008-000	CHASE- BONUS FUND END OF YEAR - Cost Center 000	\$3,900.00
01009-000	Truist NEW Operating	\$91,867.85
01010-000	PETTY CASH - Cost Center 000	\$339.72
01012-000	TRUIST MONEY MARKET OP	\$269,423.40
01025-000	CASH-OPERATING- CHASE - Cost Center 000	\$48,805.33
	CURRENT ASSETS TOTAL:	\$414,336.30
Reserve Assets		
01027-000	Bank United (Reserves) CD	\$40,000.00
01030-000	TRUIST MONEY MARKET RESERVES	\$312,231.50
01042-000	CHASE BANK- RESERVE - Cost Center 000	\$47,592.66
01044-000	Truist (Reserves) CD	\$203,722.30
	RESERVE ASSETS TOTAL:	\$603,546.46
Accounts Receivable		
01500-000	A/R MAINTENANCE FEES - Cost Center 000	\$18,981.01
01526-000	A/R OWNER MISC/WORK ORDER - Cost Center 000	\$95.70
01527-000	A/R OWNER LEGAL FEES/COSTS - Cost Center 000	\$284.49
01530-000	A/R LATE FEES - Cost Center 000	\$75.00
	ACCOUNTS RECEIVABLE TOTAL:	\$19,436.20
Other Assets		
02510-000	PREPAID INSURANCE - Cost Center 000	\$72,455.27
02515-000	PREPAID EXPENSES-DUES & SUBS - Cost Center 000	\$1,001.25
02520-000	UTILITY DEPOSITS - Cost Center 000	\$735.00
	OTHER ASSETS TOTAL:	\$74,191.52
	TOTAL ASSETS:	\$1,111,510.48

Liabilities

Account #	Account Name	Total
Current Liabilities		
02720-000	HOLIDAY FUND - Cost Center 000	\$3,900.00
03005-000	PREPAID MAINTENANCE ASSESSMENT - Cost Center 000	\$14,601.53
03033-000	OTHER ACCRUED EXPENSES - Cost Center 000	\$375.00
03040-000	SALES TAX PAYABLE - Cost Center 000	(\$1,363.34)
03042-000	NEW INSURANCE PAYABLE - Cost Center 000	\$46,385.45
03050-000	DEFERRED MAINTENANCE ASSMTS - Cost Center 000	\$124,332.05
04010-000	RENT & SEC DEPOSITS - Cost Center 000	\$10,700.00

Account #	Account Name	Total
	CURRENT LIABILITIES TOTAL:	\$198,930.69
	TOTAL LIABILITIES:	\$198,930.69

Equity

Account #	Account Name	Total
Reserves		
05000-000	RESERVE EQUITY-GENERAL	\$724,075.76
05000-100	Reserves-pooled-income	\$60,304.46
05000-200	Reserves-pooled-expenses	(\$60,343.06)
05000-300	RESERVES-POOLED-INTEREST	\$38.60
05000-900	Reserves Pooled Contract Liabi	\$180,277.51
05002-000	RESERVE RESTORATION - Cost Center 000	(\$91,945.46)
05003-000	RESERVES FIRE ALARM SYSTEMS - Cost Center 000	(\$77,058.00)
05007-000	RESERVE DOCK & SEAWALL - Cost Center 000	(\$12,000.00)
05009-000	RESERVE EQUITY-INTEREST - Cost Center 000	\$9,571.11
05012-000	RESERVE POOL - Cost Center 000	(\$24,104.78)
05014-000	RESERVE DOOR - Cost Center 000	(\$19,130.00)
05020-000	RESERVES ROOF - Cost Center 000	(\$4,325.00)
05022-000	RESERVE INTERIORS - Cost Center 000	(\$9,266.84)
05023-000	RESERVE MECHANICAL - Cost Center 000	(\$14,084.99)
05025-000	RESERVE ELECTRICAL - Cost Center 000	(\$31,319.31)
05026-000	RESERVE-SERVICE CHARGE - Cost Center 000	(\$79.00)
05027-000	RESERVE LANDSCAPING	(\$12,485.45)
05028-000	RESERVE BEACH	(\$19,327.09)
05099-000	RESERVE ACCRUED EXPENSES - Cost Center 000	\$4,748.00
	RESERVES TOTAL:	\$603,546.46
Equity		
05510-000	Retained Earnings	\$342,088.77
	EQUITY TOTAL:	\$342,088.77
	Current Year Net Income/(Loss)	(\$33,055.44)
	TOTAL EQUITY:	\$912,579.79
	TOTAL LIABILITIES AND EQUITY:	\$1,111,510.48