

# President of Palm Beach - A Condominium Inc.

Run Date: 11/25/2024

Run Time: 02:29 PM

## INCOME STATEMENT

Start: 10/01/2024 | End: 10/31/2024

### Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Income</b>							
06400-000 MAINTENANCE ASSESSMENTS - Cost...	83,191.27	83,191.27	0.00	582,338.89	582,338.89	0.00	998,295.24
06402-000 RESERVES - Cost Center 000	41,140.67	41,140.67	0.00	287,984.69	287,984.69	0.00	493,688.00
06415-000 LAUNDRY INCOME - Cost Center 0...	100.00	100.00	0.00	700.00	700.00	0.00	1,200.00
06420-000 INTEREST INCOME - Cost Center ...	583.34	234.03	349.31	3,964.75	1,638.21	2,326.54	2,808.33
06424-000 Fraud Recovery	0.00	0.00	0.00	33,624.03	0.00	33,624.03	0.00
06426-000 OWNER MISC. FEE INCOME - Cost	0.00	0.00	0.00	189.35	0.00	189.35	0.00
...							
06427-000 OWNER LEGAL FEES/COSTS - Cost	0.00	0.00	0.00	1,558.19	0.00	1,558.19	0.00
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06430-000 LATE FEES INCOME - Cost Center...	0.00	0.00	0.00	2,619.99	0.00	2,619.99	0.00
06435-000 APPLICATION FEE INCOME - Cost ...	0.00	150.00	(150.00)	1,100.00	1,050.00	50.00	1,800.00
06436-000 DOCK LEASE INCOME - Cost Cente...	900.00	1,200.00	(300.00)	900.00	8,400.00	(7,500.00)	14,400.00
06440-000 UNIT 209 RENT INCOME - Cost Ce...	289.50	3,666.67	(3,377.17)	22,924.00	25,666.69	(2,742.69)	44,000.00
<b>Income Total</b>	<b>126,204.78</b>	<b>129,682.64</b>	<b>(3,477.86)</b>	<b>937,903.89</b>	<b>907,778.48</b>	<b>30,125.41</b>	<b>1,556,191.57</b>
<b>Total Income</b>	<b>126,204.78</b>	<b>129,682.64</b>	<b>(3,477.86)</b>	<b>937,903.89</b>	<b>907,778.48</b>	<b>30,125.41</b>	<b>1,556,191.57</b>

### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>PAYROLL EXPENSES</b>							
06502-000 SALARIES & WAGES - Cost Center...	59,583.53	41,101.63	(18,481.90)	313,284.99	287,711.41	(25,573.58)	493,219.51
06503-000 PAYROLL TAX EXPENSE - Cost Cen...	4,588.62	3,166.67	(1,421.95)	24,395.44	22,166.69	(2,228.75)	38,000.00
06504-000 PAYLOCITY ADMIN FEE - Cost Cen...	139.48	145.83	6.35	1,184.74	1,020.81	(163.93)	1,750.00
06506-000 EMPLOYEE BENEFITS - Cost Cente...	5,955.73	5,933.33	(22.40)	40,670.03	41,533.31	863.28	71,200.00
06507-000 WORKERS COMP INSURANCE - Cost	671.67	708.33	36.66	4,701.69	4,958.31	256.62	8,500.00
...							
<b>PAYROLL EXPENSES Total</b>	<b>70,939.03</b>	<b>51,055.79</b>	<b>(19,883.24)</b>	<b>384,236.89</b>	<b>357,390.53</b>	<b>(26,846.36)</b>	<b>612,669.51</b>
<b>UTILITY EXPENSES</b>							
06510-000 ELECTRICITY - Cost Center 000	1,578.59	2,108.33	529.74	12,311.06	14,758.31	2,447.25	25,300.00
06511-000 GAS & FUEL - Cost Center 000	376.23	791.67	415.44	2,880.29	5,541.69	2,661.40	9,500.00
06512-000 WATER - Cost Center 000	3,445.41	3,500.00	54.59	23,740.21	24,500.00	759.79	42,000.00
06514-000 TELEPHONE - Cost Center 000	140.80	208.33	67.53	1,018.90	1,458.31	439.41	2,500.00
<b>UTILITY EXPENSES Total</b>	<b>5,541.03</b>	<b>6,608.33</b>	<b>1,067.30</b>	<b>39,950.46</b>	<b>46,258.31</b>	<b>6,307.85</b>	<b>79,300.00</b>
<b>BLDG MAINTENANCE &amp; REPAIR</b>							
06515-000 EXTERMINATION - Cost Center 00...	324.55	333.33	8.78	2,891.79	2,333.31	(558.48)	4,000.00
06516-000 TRASH PICKUP - Cost Center 000	576.84	200.00	(376.84)	1,705.04	1,400.00	(305.04)	2,400.00
06517-000 FIRE ALARM MONITORING - Cost C...	316.19	250.00	(66.19)	1,638.57	1,750.00	111.43	3,000.00
...							
06519-000 ELEVATOR REP & MAIN - Cost Cen...	2,474.00	1,250.00	(1,224.00)	11,452.00	8,750.00	(2,702.00)	15,000.00
06520-000 UNIFORMS - Cost Center 000	0.00	41.67	41.67	727.07	291.69	(435.38)	500.00
06521-000 LAUNDRY ROOM MAINT & REP - Cos...	0.00	58.33	58.33	0.00	408.31	408.31	700.00
...							
06522-000 ROOF MAINT & REPAIR - Cost Cen...	0.00	208.33	208.33	1,425.00	1,458.31	33.31	2,500.00
06523-000 A/C MAINT & REPAIR - Cost Cent...	600.00	41.67	(558.33)	820.03	291.69	(528.34)	500.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06524-000 DOOR MAINT & REP - Cost Center...	0.00	41.67	41.67	485.61	291.69	(193.92)	500.00
06525-000 ENTRANCE MATS/CINTAS - Cost Ce...	282.39	225.00	(57.39)	2,074.88	1,575.00	(499.88)	2,700.00
06526-000 209 Rep & Maint	0.00	133.33	133.33	848.68	933.31	84.63	1,600.00
06527-000 Unit 209 Taxes & Cleaning	284.82	541.67	256.85	3,174.06	3,791.69	617.63	6,500.00
06538-000 CABLE TV - Cost Center 000	111.01	125.00	13.99	734.74	875.00	140.26	1,500.00
06539-000 CONTINGENCY - Cost Center 000	0.00	41.67	41.67	459.19	291.69	(167.50)	500.00
06540-000 HOLIDAY LIGHTING & DECOR	0.00	50.00	50.00	827.65	350.00	(477.65)	600.00
06590-000 GYM REPAIRS & MAINT	0.00	62.50	62.50	895.42	437.50	(457.92)	750.00
06601-000 BUILDING MAINTENANCE - Cost Ce...	1,966.08	1,083.33	(882.75)	6,911.71	7,583.31	671.60	13,000.00
06605-000 PLUMBING MAINT & REPAIR - Cost...	0.00	83.33	83.33	775.00	583.31	(191.69)	1,000.00
06606-000 ELECTRICAL MAINT & REPAIR - Co...	0.00	83.33	83.33	0.00	583.31	583.31	1,000.00
<b>BLDG MAINTENANCE &amp; REPAIR Total</b>	<b>6,935.88</b>	<b>4,854.16</b>	<b>(2,081.72)</b>	<b>37,846.44</b>	<b>33,979.12</b>	<b>(3,867.32)</b>	<b>58,250.00</b>
<b>LANDSCAPE EXPENSES</b>							
06607-000 LANDSCP PEST/FERT EXP - Cost C...	608.33	625.00	16.67	4,258.31	4,375.00	116.69	7,500.00
06610-000 LANDSCP PLANTS AND SUPPLI - Co...	426.01	166.67	(259.34)	1,136.05	1,166.69	30.64	2,000.00
06611-000 GROUNDS MAINTENANCE - Cost Cen...	1,185.00	125.00	(1,060.00)	1,772.18	875.00	(897.18)	1,500.00
06612-000 LANDSCAPE TOOLS & EQUIP - Cost...	0.00	166.67	166.67	883.68	1,166.69	283.01	2,000.00
<b>LANDSCAPE EXPENSES Total</b>	<b>2,219.34</b>	<b>1,083.34</b>	<b>(1,136.00)</b>	<b>8,050.22</b>	<b>7,583.38</b>	<b>(466.84)</b>	<b>13,000.00</b>
<b>DRIVEWAY, POOL &amp; DOCK</b>							
06619-000 BEACH	0.00	83.33	83.33	430.99	583.31	152.32	1,000.00
06620-000 POOL - Cost Center 000	620.00	666.67	46.67	6,924.15	4,666.69	(2,257.46)	8,000.00
06621-000 DOCKS - Cost Center 000	0.00	208.33	208.33	153.42	1,458.31	1,304.89	2,500.00
<b>DRIVEWAY, POOL &amp; DOCK Total</b>	<b>620.00</b>	<b>958.33</b>	<b>338.33</b>	<b>7,508.56</b>	<b>6,708.31</b>	<b>(800.25)</b>	<b>11,500.00</b>
<b>SUPPLIES</b>							
06622-000 PLUMBING SUPPLIES - Cost Cente...	0.00	41.67	41.67	0.00	291.69	291.69	500.00
06623-000 DECORATING & FURNISHING - Cost...	0.00	50.00	50.00	138.03	350.00	211.97	600.00
06624-000 TOOLS & EQUIPMENT - Cost Cente...	0.00	83.33	83.33	214.55	583.31	368.76	1,000.00
06626-000 ELECTRIC SUPPLIES - Cost Cente...	0.00	16.67	16.67	0.00	116.69	116.69	200.00
06627-000 PAINT & EPOXY - Cost Center 00...	56.70	125.00	68.30	918.85	875.00	(43.85)	1,500.00
06628-000 CLEANING SUPPLIES - Cost Cente...	407.19	125.00	(282.19)	1,104.58	875.00	(229.58)	1,500.00
06629-000 MISCELLANEOUS - Cost Center 00...	0.00	83.33	83.33	0.00	583.31	583.31	1,000.00
06630-000 HARDWARE MAT & SUP - Cost Cent...	0.00	41.67	41.67	332.71	291.69	(41.02)	500.00
06631-000 LIGHTING SUPPLIES - Cost Cente...	26.95	150.00	123.05	4,063.65	1,050.00	(3,013.65)	1,800.00
06632-000 COMMON ELEMENT DAMAGE REPAIRS ...	0.00	41.67	41.67	3,334.44	291.69	(3,042.75)	500.00
<b>SUPPLIES Total</b>	<b>490.84</b>	<b>758.34</b>	<b>267.50</b>	<b>10,106.81</b>	<b>5,308.38</b>	<b>(4,798.43)</b>	<b>9,100.00</b>
<b>ADMINISTRATIVE EXPENSES</b>							
06700-000 TECHNICAL SUPPORT - Cost Cente...	608.94	625.00	16.06	4,196.89	4,375.00	178.11	7,500.00
06701-000 OFFICE SUPPLIES - Cost Center ...	128.05	166.67	38.62	1,295.39	1,166.69	(128.70)	2,000.00
06702-000 INTERNET SERVICE/DSL - Cost Ce...	634.39	583.33	(51.06)	4,551.64	4,083.31	(468.33)	7,000.00
06703-000 DBPR FEES - Cost Center 000	0.00	50.00	50.00	50.00	350.00	300.00	600.00
06704-000 BUILDING LINK - Cost Center 00...	0.00	225.00	225.00	2,851.32	1,575.00	(1,276.32)	2,700.00
06705-000 DUES & SUBSCRIPTIONS - Cost Ce...	0.00	208.33	208.33	540.25	1,458.31	918.06	2,500.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06706-000 INSURANCE-BUILDING - Cost Cent...	15,360.20	14,832.00	(528.20)	107,521.40	103,824.00	(3,697.40)	177,984.06
06707-000 INSURANCE-FLOOD - Cost Center ...	4,552.08	4,552.08	0.00	31,864.56	31,864.56	0.00	54,625.00
06708-000 PROFESSIONAL FEES-LEGAL - Cost...	0.00	1,000.00	1,000.00	6,313.45	7,000.00	686.55	12,000.00
06709-000 PROFESSIONAL FEES-OTHER - Cost...	0.00	41.67	41.67	700.00	291.69	(408.31)	500.00
06710-000 CPA AUDIT FEES - Cost Center 0...	0.00	489.58	489.58	375.00	3,427.06	3,052.06	5,875.00
06711-000 MONTH END ACCOUNTING - Cost Ce...	300.00	300.00	0.00	2,075.00	2,100.00	25.00	3,600.00
06714-000 POSTAGE - Cost Center 000	9.85	58.33	48.48	149.75	408.31	258.56	700.00
06716-000 BACKGROUND CHECKS - Cost Cente...	0.00	83.33	83.33	160.00	583.31	423.31	1,000.00
06720-000 BANK CHARGES - Cost Center 000	42.50	8.33	(34.17)	360.00	58.31	(301.69)	100.00
06723-000 Fraud Loss	0.00	0.00	0.00	33,624.03	0.00	(33,624.03)	0.00
<b>ADMINISTRATIVE EXPENSES Total</b>	<b>21,636.01</b>	<b>23,223.65</b>	<b>1,587.64</b>	<b>196,628.68</b>	<b>162,565.55</b>	<b>(34,063.13)</b>	<b>278,684.06</b>
<b>RESERVE TRANSFER</b>							
09910-000 RESERVE TRANSFER - Cost Center...	41,140.67	41,140.67	0.00	287,984.69	287,984.69	0.00	493,688.00
<b>RESERVE TRANSFER Total</b>	<b>41,140.67</b>	<b>41,140.67</b>	<b>0.00</b>	<b>287,984.69</b>	<b>287,984.69</b>	<b>0.00</b>	<b>493,688.00</b>
<b>Total Expense</b>	<b>149,522.80</b>	<b>129,682.61</b>	<b>(19,840.19)</b>	<b>972,312.75</b>	<b>907,778.27</b>	<b>(64,534.48)</b>	<b>1,556,191.57</b>
<b>Net Income</b>	<b>(23,318.02)</b>	<b>0.03</b>	<b>(23,318.05)</b>	<b>(34,408.86)</b>	<b>0.21</b>	<b>(34,409.07)</b>	<b>0.00</b>