

**President of Palm Beach - A Condominium
Inc.**

Run Date: 10/17/2024
Run Time: 01:03 PM

**BALANCE SHEET
As of: 09/30/2024
Assets**

Account #	Account Name	Total
Current Assets		
01009-000	Truist NEW Operating	\$57,289.61
01010-000	PETTY CASH - Cost Center 000	\$339.72
01011-000	CASH TRUIST Operating Checking	\$2,588.00
01012-000	TRUIST MONEY MARKET OP	\$227,101.42
01025-000	CASH-OPERATING- CHASE - Cost Center 000	\$56,796.74
	CURRENT ASSETS TOTAL:	\$344,115.49
Reserve Assets		
01028-000	CASH-BANCO POPULAR - Cost Center 000	\$3.46
01030-000	TRUIST MONEY MARKET RESERVES	\$268,673.91
01042-000	CHASE BANK- RESERVE - Cost Center 000	\$66,602.03
01044-000	Truist (Reserves) CD	\$200,000.00
	RESERVE ASSETS TOTAL:	\$535,279.40
Accounts Recievable		
01500-000	A/R MAINTENANCE FEES - Cost Center 000	\$3,696.45
01526-000	A/R OWNER MISC/WORK ORDER - Cost Center 000	\$93.35
01527-000	A/R OWNER LEGAL FEES/COSTS - Cost Center 000	\$284.49
01530-000	A/R LATE FEES - Cost Center 000	\$25.00
	ACCOUNTS RECIEVABLE TOTAL:	\$4,099.29
Other Assets		
02510-000	PREPAID INSURANCE - Cost Center 000	\$113,623.17
02515-000	PREPAID EXPENSES-DUES & SUBS - Cost Center 000	\$1,001.25
02520-000	UTILITY DEPOSITS - Cost Center 000	\$735.00
	OTHER ASSETS TOTAL:	\$115,359.42
	TOTAL ASSETS:	\$998,853.60

Liabilities

Account #	Account Name	Total
Current Liabilities		
03005-000	PREPAID MAINTENANCE ASSESSMENT - Cost Center 000	\$46,854.76
03030-000	ACCOUNTS PAYABLE	\$200.00
03033-000	OTHER ACCRUED EXPENSES - Cost Center 000	\$375.00
03040-000	SALES TAX PAYABLE - Cost Center 000	(\$1,363.34)
03042-000	NEW INSURANCE PAYABLE - Cost Center 000	\$77,309.75
03050-000	DEFERRED MAINTENANCE ASSMTS - Cost Center 000	\$0.10
04010-000	RENT & SEC DEPOSITS - Cost Center 000	\$9,200.00

Account #	Account Name	Total
	CURRENT LIABILITIES TOTAL:	\$132,576.27
	TOTAL LIABILITIES:	\$132,576.27

Equity

Account #	Account Name	Total
Reserves		
05000-000	RESERVE EQUITY-GENERAL	\$641,794.42
05000-100	Reserves-pooled-income	\$60,304.46
05000-200	Reserves-pooled-expenses	(\$60,343.06)
05000-300	RESERVES-POOLED-INTEREST	\$38.60
05000-900	Reserves Pooled Contract Liabi	\$180,277.51
05002-000	RESERVE RESTORATION - Cost Center 000	(\$87,345.46)
05003-000	RESERVES FIRE ALARM SYSTEMS - Cost Center 000	(\$77,058.00)
05007-000	RESERVE DOCK & SEAWALL - Cost Center 000	(\$12,000.00)
05009-000	RESERVE EQUITY-INTEREST - Cost Center 000	\$4,572.56
05012-000	RESERVE POOL - Cost Center 000	(\$18,635.78)
05014-000	RESERVE DOOR - Cost Center 000	(\$19,130.00)
05020-000	RESERVES ROOF - Cost Center 000	(\$4,325.00)
05022-000	RESERVE INTERIORS - Cost Center 000	(\$9,266.84)
05023-000	RESERVE MECHANICAL - Cost Center 000	(\$13,170.14)
05025-000	RESERVE ELECTRICAL - Cost Center 000	(\$25,715.33)
05026-000	RESERVE-SERVICE CHARGE - Cost Center 000	(\$79.00)
05027-000	RESERVE LANDSCAPING	(\$12,485.45)
05028-000	RESERVE BEACH	(\$16,902.09)
05099-000	RESERVE ACCRUED EXPENSES - Cost Center 000	\$4,748.00
	RESERVES TOTAL:	\$535,279.40
Equity		
05510-000	Retained Earnings	\$342,088.77
	EQUITY TOTAL:	\$342,088.77
	Current Year Net Income/(Loss)	(\$11,090.84)
	TOTAL EQUITY:	\$866,277.33
	TOTAL LIABILITIES AND EQUITY:	\$998,853.60