

**President of Palm Beach - A Condominium
Inc.**

Run Date: 09/23/2024
Run Time: 09:55 AM

**BALANCE SHEET
As of: 08/31/2024
Assets**

| Account # | Account Name | Total |
|----------------------------|--|----------------|
| Current Assets | | |
| 01009-000 | Truist NEW Operating | (\$2,980.09) |
| 01010-000 | PETTY CASH - Cost Center 000 | \$339.72 |
| 01011-000 | CASH TRUIST Operating Checking | \$25,953.00 |
| 01012-000 | TRUIST MONEY MARKET OP | \$267,562.95 |
| 01025-000 | CASH-OPERATING- CHASE - Cost Center 000 | \$82,383.91 |
| | CURRENT ASSETS TOTAL: | \$373,259.49 |
| Reserve Assets | | |
| 01028-000 | CASH-BANCO POPULAR - Cost Center 000 | \$8,138.14 |
| 01030-000 | TRUIST MONEY MARKET RESERVES | \$226,935.36 |
| 01042-000 | CHASE BANK- RESERVE - Cost Center 000 | \$78,498.98 |
| 01044-000 | Truist (Reserves) CD | \$200,000.00 |
| | RESERVE ASSETS TOTAL: | \$513,572.48 |
| Accounts Recievable | | |
| 01500-000 | A/R MAINTENANCE FEES - Cost Center 000 | \$18,158.75 |
| 01526-000 | A/R OWNER MISC/WORK ORDER - Cost Center 000 | \$83.50 |
| 01530-000 | A/R LATE FEES - Cost Center 000 | \$100.00 |
| | ACCOUNTS RECIEVABLE TOTAL: | \$18,342.25 |
| Other Assets | | |
| 02510-000 | PREPAID INSURANCE - Cost Center 000 | \$134,207.12 |
| 02515-000 | PREPAID EXPENSES-DUES & SUBS - Cost Center 000 | \$1,001.25 |
| 02520-000 | UTILITY DEPOSITS - Cost Center 000 | \$735.00 |
| | OTHER ASSETS TOTAL: | \$135,943.37 |
| | TOTAL ASSETS: | \$1,041,117.59 |

Liabilities

| Account # | Account Name | Total |
|----------------------------|--|--------------|
| Current Liabilities | | |
| 02720-000 | HOLIDAY FUND - Cost Center 000 | (\$712.37) |
| 03005-000 | PREPAID MAINTENANCE ASSESSMENT - Cost Center 000 | \$21,446.66 |
| 03030-000 | ACCOUNTS PAYABLE | \$1,424.28 |
| 03033-000 | OTHER ACCRUED EXPENSES - Cost Center 000 | \$5,825.00 |
| 03040-000 | SALES TAX PAYABLE - Cost Center 000 | (\$1,363.34) |
| 03042-000 | NEW INSURANCE PAYABLE - Cost Center 000 | \$92,771.90 |
| 03050-000 | DEFERRED MAINTENANCE ASSMTS - Cost Center 000 | \$124,332.04 |
| 04010-000 | RENT & SEC DEPOSITS - Cost Center 000 | \$8,700.00 |

| Account # | Account Name | Total |
|------------------|----------------------------|--------------|
| | CURRENT LIABILITIES TOTAL: | \$252,424.17 |
| | TOTAL LIABILITIES: | \$252,424.17 |

Equity

| Account # | Account Name | Total |
|------------------|---|----------------|
| Reserves | | |
| 05000-000 | RESERVE EQUITY-GENERAL | \$600,653.75 |
| 05000-100 | Reserves-pooled-income | \$60,304.46 |
| 05000-200 | Reserves-pooled-expenses | (\$60,343.06) |
| 05000-300 | RESERVES-POOLED-INTEREST | \$38.60 |
| 05000-900 | Reserves Pooled Contract Liabi | \$180,277.51 |
| 05002-000 | RESERVE RESTORATION - Cost Center 000 | (\$87,345.46) |
| 05003-000 | RESERVES FIRE ALARM SYSTEMS - Cost Center 000 | (\$77,058.00) |
| 05007-000 | RESERVE DOCK & SEAWALL - Cost Center 000 | (\$12,000.00) |
| 05009-000 | RESERVE EQUITY-INTEREST - Cost Center 000 | \$3,971.22 |
| 05012-000 | RESERVE POOL - Cost Center 000 | (\$18,635.78) |
| 05014-000 | RESERVE DOOR - Cost Center 000 | (\$2,130.00) |
| 05020-000 | RESERVES ROOF - Cost Center 000 | (\$4,325.00) |
| 05022-000 | RESERVE INTERIORS - Cost Center 000 | (\$9,266.84) |
| 05023-000 | RESERVE MECHANICAL - Cost Center 000 | (\$13,170.14) |
| 05025-000 | RESERVE ELECTRICAL - Cost Center 000 | (\$23,315.33) |
| 05026-000 | RESERVE-SERVICE CHARGE - Cost Center 000 | (\$79.00) |
| 05027-000 | RESERVE LANDSCAPING | (\$12,485.45) |
| 05028-000 | RESERVE BEACH | (\$16,267.00) |
| 05099-000 | RESERVE ACCRUED EXPENSES - Cost Center 000 | \$4,748.00 |
| | RESERVES TOTAL: | \$513,572.48 |
| Equity | | |
| 05510-000 | Retained Earnings | \$342,801.14 |
| | EQUITY TOTAL: | \$342,801.14 |
| | Current Year Net Income/(Loss) | (\$67,680.20) |
| | TOTAL EQUITY: | \$788,693.42 |
| | TOTAL LIABILITIES AND EQUITY: | \$1,041,117.59 |