

**President of Palm Beach - A Condominium
Inc.**

Run Date: 08/27/2024
Run Time: 03:03 PM

**BALANCE SHEET
As of: 07/31/2024
Assets**

Account #	Account Name	Total
Current Assets		
01010-000	PETTY CASH - Cost Center 000	\$339.72
01011-000	CASH TRUIST Operating Checking	\$110,924.21
01012-000	TRUIST MONEY MARKET OP	\$225,705.09
01025-000	CASH-OPERATING- CHASE - Cost Center 000	\$89,853.59
	CURRENT ASSETS TOTAL:	\$426,822.61
Reserve Assets		
01028-000	CASH-BANCO POPULAR - Cost Center 000	\$8,130.16
01030-000	TRUIST MONEY MARKET RESERVES	\$185,262.11
01042-000	CHASE BANK- RESERVE - Cost Center 000	\$83,280.71
01044-000	Truist (Reserves) CD	\$200,000.00
	RESERVE ASSETS TOTAL:	\$476,672.98
Accounts Recievable		
01500-000	A/R MAINTENANCE FEES - Cost Center 000	\$109,010.93
01526-000	A/R OWNER MISC/WORK ORDER - Cost Center 000	\$110.40
01530-000	A/R LATE FEES - Cost Center 000	\$515.72
	ACCOUNTS RECIEVABLE TOTAL:	\$109,637.05
Other Assets		
02510-000	PREPAID INSURANCE - Cost Center 000	\$154,791.07
02515-000	PREPAID EXPENSES-DUES & SUBS - Cost Center 000	\$1,001.25
02520-000	UTILITY DEPOSITS - Cost Center 000	\$735.00
	OTHER ASSETS TOTAL:	\$156,527.32
	TOTAL ASSETS:	\$1,169,659.96

Liabilities

Account #	Account Name	Total
Current Liabilities		
02720-000	HOLIDAY FUND - Cost Center 000	(\$712.37)
03005-000	PREPAID MAINTENANCE ASSESSMENT - Cost Center 000	\$11,933.09
03030-000	ACCOUNTS PAYABLE	\$1,174.45
03033-000	OTHER ACCRUED EXPENSES - Cost Center 000	\$9,198.15
03040-000	SALES TAX PAYABLE - Cost Center 000	(\$1,363.34)
03042-000	NEW INSURANCE PAYABLE - Cost Center 000	\$108,234.05
03050-000	DEFERRED MAINTENANCE ASSMTS - Cost Center 000	\$248,663.98
04010-000	RENT & SEC DEPOSITS - Cost Center 000	\$6,700.00
	CURRENT LIABILITIES TOTAL:	\$383,828.01

Account #	Account Name	Total
	TOTAL LIABILITIES:	\$383,828.01

Equity

Account #	Account Name	Total
Reserves		
05000-000	RESERVE EQUITY-GENERAL	\$559,513.08
05000-100	Reserves-pooled-income	\$60,304.46
05000-200	Reserves-pooled-expenses	(\$60,343.06)
05000-300	RESERVES-POOLED-INTEREST	\$38.60
05000-900	Reserves Pooled Contract Liabi	\$180,277.51
05002-000	RESERVE RESTORATION - Cost Center 000	(\$85,345.46)
05003-000	RESERVES FIRE ALARM SYSTEMS - Cost Center 000	(\$77,058.00)
05007-000	RESERVE DOCK & SEAWALL - Cost Center 000	(\$12,000.00)
05009-000	RESERVE EQUITY-INTEREST - Cost Center 000	\$3,430.66
05012-000	RESERVE POOL - Cost Center 000	(\$18,635.78)
05014-000	RESERVE DOOR - Cost Center 000	(\$2,130.00)
05020-000	RESERVES ROOF - Cost Center 000	(\$4,325.00)
05022-000	RESERVE INTERIORS - Cost Center 000	(\$9,266.84)
05023-000	RESERVE MECHANICAL - Cost Center 000	(\$13,170.14)
05025-000	RESERVE ELECTRICAL - Cost Center 000	(\$20,890.60)
05026-000	RESERVE-SERVICE CHARGE - Cost Center 000	(\$79.00)
05027-000	RESERVE LANDSCAPING	(\$12,485.45)
05028-000	RESERVE BEACH	(\$15,910.00)
05099-000	RESERVE ACCRUED EXPENSES - Cost Center 000	\$4,748.00
	RESERVES TOTAL:	\$476,672.98
Equity		
05510-000	Retained Earnings	\$342,801.14
	EQUITY TOTAL:	\$342,801.14
	Current Year Net Income/(Loss)	(\$33,642.17)
	TOTAL EQUITY:	\$785,831.95
	TOTAL LIABILITIES AND EQUITY:	\$1,169,659.96