

**President of Palm Beach - A Condominium
Inc.**

Run Date: 07/18/2024
Run Time: 05:18 PM

**BALANCE SHEET
As of: 06/30/2024
Assets**

Account #	Account Name	Total
Current Assets		
01010-000	PETTY CASH - Cost Center 000	\$339.72
01011-000	CASH TRUIST Operating Checking	\$58,700.51
01012-000	TRUIST MONEY MARKET OP	\$225,084.67
01025-000	CASH-OPERATING- CHASE - Cost Center 000	\$23,313.29
	CURRENT ASSETS TOTAL:	\$307,438.19
Reserve Assets		
01028-000	CASH-BANCO POPULAR - Cost Center 000	\$8,121.40
01030-000	TRUIST MONEY MARKET RESERVES	\$143,703.41
01042-000	CHASE BANK- RESERVE - Cost Center 000	\$107,022.01
01044-000	Truist (Reserves) CD	\$200,000.00
	RESERVE ASSETS TOTAL:	\$458,846.82
Accounts Recievable		
01500-000	A/R MAINTENANCE FEES - Cost Center 000	\$14,198.13
01526-000	A/R OWNER MISC/WORK ORDER - Cost Center 000	\$110.37
01530-000	A/R LATE FEES - Cost Center 000	\$515.72
	ACCOUNTS RECIEVABLE TOTAL:	\$14,824.22
Other Assets		
02510-000	PREPAID INSURANCE - Cost Center 000	\$174,146.59
02515-000	PREPAID EXPENSES-DUES & SUBS - Cost Center 000	\$1,001.25
02520-000	UTILITY DEPOSITS - Cost Center 000	\$735.00
	OTHER ASSETS TOTAL:	\$175,882.84
	TOTAL ASSETS:	\$956,992.07

Liabilities

Account #	Account Name	Total
Current Liabilities		
02720-000	HOLIDAY FUND - Cost Center 000	(\$712.37)
03005-000	PREPAID MAINTENANCE ASSESSMENT - Cost Center 000	\$42,408.11
03030-000	ACCOUNTS PAYABLE	\$865.11
03033-000	OTHER ACCRUED EXPENSES - Cost Center 000	\$184,590.44
03040-000	SALES TAX PAYABLE - Cost Center 000	(\$1,363.34)
03042-000	NEW INSURANCE PAYABLE - Cost Center 000	\$128,281.25
03050-000	DEFERRED MAINTENANCE ASSMTS - Cost Center 000	\$0.09
03062-000	DEFERRED S.A. REVENUE - Cost Center 000	\$15,197.14
03063-000	Deferred 2022-2023 S.A. Revenue	\$17,010.99

Account #	Account Name	Total
04010-000	RENT & SEC DEPOSITS - Cost Center 000	\$6,200.00
	CURRENT LIABILITIES TOTAL:	\$392,477.42
	TOTAL LIABILITIES:	\$392,477.42

Equity

Account #	Account Name	Total
Reserves		
05000-000	RESERVE EQUITY-GENERAL	\$518,372.41
05000-100	Reserves-pooled-income	\$60,304.46
05000-200	Reserves-pooled-expenses	(\$60,343.06)
05000-300	RESERVES-POOLED-INTEREST	\$38.60
05000-900	Reserves Pooled Contract Liabi	\$180,277.51
05002-000	RESERVE RESTORATION - Cost Center 000	(\$85,345.46)
05003-000	RESERVES FIRE ALARM SYSTEMS - Cost Center 000	(\$77,058.00)
05007-000	RESERVE DOCK & SEAWALL - Cost Center 000	(\$12,000.00)
05009-000	RESERVE EQUITY-INTEREST - Cost Center 000	\$3,003.87
05012-000	RESERVE POOL - Cost Center 000	(\$18,635.78)
05014-000	RESERVE DOOR - Cost Center 000	(\$2,130.00)
05022-000	RESERVE INTERIORS - Cost Center 000	(\$9,266.84)
05023-000	RESERVE MECHANICAL - Cost Center 000	(\$12,747.49)
05025-000	RESERVE ELECTRICAL - Cost Center 000	(\$20,890.60)
05026-000	RESERVE-SERVICE CHARGE - Cost Center 000	(\$79.00)
05027-000	RESERVE LANDSCAPING	(\$9,401.80)
05099-000	RESERVE ACCRUED EXPENSES - Cost Center 000	\$4,748.00
	RESERVES TOTAL:	\$458,846.82
Equity		
05510-000	Retained Earnings	\$128,988.05
	EQUITY TOTAL:	\$128,988.05
	Current Year Net Income/(Loss)	(\$23,320.22)
	TOTAL EQUITY:	\$564,514.65
	TOTAL LIABILITIES AND EQUITY:	\$956,992.07