

# President of Palm Beach - A Condominium Inc.

Run Date: 06/17/2024  
Run Time: 09:44 AM

## INCOME STATEMENT

Start: 05/01/2024 | End: 05/31/2024

### Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Income</b>							
06400-000 MAINTENANCE ASSESSMENTS - Cost...	83,191.27	83,191.27	0.00	166,382.54	166,382.54	0.00	998,295.24
06402-000 RESERVES - Cost Center 000	41,140.67	41,140.67	0.00	82,281.34	82,281.34	0.00	493,688.00
06415-000 LAUNDRY INCOME - Cost Center 0...	100.00	100.00	0.00	79.89	200.00	(120.11)	1,200.00
06420-000 INTEREST INCOME - Cost Center ...	396.14	234.03	162.11	759.51	468.06	291.45	2,808.33
06426-000 OWNER MISC. FEE INCOME - Cost ...	60.60	0.00	60.60	96.00	0.00	96.00	0.00
...							
06430-000 LATE FEES INCOME - Cost Center...	150.00	0.00	150.00	150.00	0.00	150.00	0.00
06435-000 APPLICATION FEE INCOME - Cost ...	300.00	150.00	150.00	400.00	300.00	100.00	1,800.00
06436-000 DOCK LEASE INCOME - Cost Cente...	0.00	1,200.00	(1,200.00)	0.00	2,400.00	(2,400.00)	14,400.00
06440-000 UNIT 209 RENT INCOME - Cost Ce...	0.00	3,666.67	(3,666.67)	1,702.00	7,333.34	(5,631.34)	44,000.00
<b>Income Total</b>	<b>125,338.68</b>	<b>129,682.64</b>	<b>(4,343.96)</b>	<b>251,851.28</b>	<b>259,365.28</b>	<b>(7,514.00)</b>	<b>1,556,191.57</b>
<b>Total Income</b>	<b>125,338.68</b>	<b>129,682.64</b>	<b>(4,343.96)</b>	<b>251,851.28</b>	<b>259,365.28</b>	<b>(7,514.00)</b>	<b>1,556,191.57</b>

### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>PAYROLL EXPENSES</b>							
06502-000 SALARIES & WAGES - Cost Center...	56,546.08	41,101.63	(15,444.45)	94,075.50	82,203.26	(11,872.24)	493,219.51
06503-000 PAYROLL TAX EXPENSE - Cost Cen...	4,393.07	3,166.67	(1,226.40)	7,561.00	6,333.34	(1,227.66)	38,000.00
06504-000 PAYLOCITY ADMIN FEE - Cost Cen...	294.22	145.83	(148.39)	485.24	291.66	(193.58)	1,750.00
06506-000 EMPLOYEE BENEFITS - Cost Cente...	5,557.41	5,933.33	375.92	10,891.38	11,866.66	975.28	71,200.00
06507-000 WORKERS COMP INSURANCE - Cost ...	671.67	708.33	36.66	1,343.34	1,416.66	73.32	8,500.00
...							
<b>PAYROLL EXPENSES Total</b>	<b>67,462.45</b>	<b>51,055.79</b>	<b>(16,406.66)</b>	<b>114,356.46</b>	<b>102,111.58</b>	<b>(12,244.88)</b>	<b>612,669.51</b>
<b>UTILITY EXPENSES</b>							
06510-000 ELECTRICITY - Cost Center 000	1,771.44	2,108.33	336.89	3,703.59	4,216.66	513.07	25,300.00
06511-000 GAS & FUEL - Cost Center 000	908.88	791.67	(117.21)	1,654.13	1,583.34	(70.79)	9,500.00
06512-000 WATER - Cost Center 000	3,578.47	3,500.00	(78.47)	7,114.28	7,000.00	(114.28)	42,000.00
06514-000 TELEPHONE - Cost Center 000	155.16	208.33	53.17	294.17	416.66	122.49	2,500.00
<b>UTILITY EXPENSES Total</b>	<b>6,413.95</b>	<b>6,608.33</b>	<b>194.38</b>	<b>12,766.17</b>	<b>13,216.66</b>	<b>450.49</b>	<b>79,300.00</b>
<b>BLDG MAINTENANCE &amp; REPAIR</b>							
06515-000 EXTERMINATION - Cost Center 00...	300.00	333.33	33.33	600.00	666.66	66.66	4,000.00
06516-000 TRASH PICKUP - Cost Center 000	0.00	200.00	200.00	564.10	400.00	(164.10)	2,400.00
06517-000 FIRE ALARM MONITORING - Cost C...	220.00	250.00	30.00	536.19	500.00	(36.19)	3,000.00
...							
06519-000 ELEVATOR REP & MAIN - Cost Cen...	1,411.87	1,250.00	(161.87)	3,414.00	2,500.00	(914.00)	15,000.00
06520-000 UNIFORMS - Cost Center 000	432.88	41.67	(391.21)	432.88	83.34	(349.54)	500.00
06521-000 LAUNDRY ROOM MAINT & REP - Cos...	0.00	58.33	58.33	0.00	116.66	116.66	700.00
...							
06522-000 ROOF MAINT & REPAIR - Cost Cen...	0.00	208.33	208.33	0.00	416.66	416.66	2,500.00
06523-000 A/C MAINT & REPAIR - Cost Cent...	0.00	41.67	41.67	20.03	83.34	63.31	500.00
06524-000 DOOR MAINT & REP - Cost Center...	0.00	41.67	41.67	76.34	83.34	7.00	500.00
06525-000 ENTRANCE MATS/CINTAS - Cost Ce...	300.80	225.00	(75.80)	551.10	450.00	(101.10)	2,700.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06526-000 209 Rep & Maint	569.53	133.33	(436.20)	633.71	266.66	(367.05)	1,600.00
06527-000 Unit 209 Taxes & Cleaning	240.00	541.67	301.67	719.14	1,083.34	364.20	6,500.00
06538-000 CABLE TV - Cost Center 000	179.69	125.00	(54.69)	179.69	250.00	70.31	1,500.00
06539-000 CONTINGENCY - Cost Center 000	0.00	41.67	41.67	374.01	83.34	(290.67)	500.00
06540-000 HOLIDAY LIGHTING & DECOR	0.00	50.00	50.00	0.00	100.00	100.00	600.00
06590-000 GYM REPAIRS & MAINT	0.00	62.50	62.50	895.42	125.00	(770.42)	750.00
06601-000 BUILDING MAINTENANCE - Cost Ce...	1,192.31	1,083.33	(108.98)	1,381.79	2,166.66	784.87	13,000.00
06605-000 PLUMBING MAINT & REPAIR - Cost...	435.00	83.33	(351.67)	435.00	166.66	(268.34)	1,000.00
06606-000 ELECTRICAL MAINT & REPAIR - Co...	0.00	83.33	83.33	0.00	166.66	166.66	1,000.00
<b>BLDG MAINTENANCE &amp; REPAIR Total</b>	<b>5,282.08</b>	<b>4,854.16</b>	<b>(427.92)</b>	<b>10,813.40</b>	<b>9,708.32</b>	<b>(1,105.08)</b>	<b>58,250.00</b>
<b>LANDSCAPE EXPENSES</b>							
06607-000 LANDSCP PEST/FERT EXP - Cost C...	608.33	625.00	16.67	1,216.66	1,250.00	33.34	7,500.00
06610-000 LANDSCP PLANTS AND SUPPLI - Co...	0.00	166.67	166.67	0.00	333.34	333.34	2,000.00
06611-000 GROUNDS MAINTENANCE - Cost Cen...	0.00	125.00	125.00	0.00	250.00	250.00	1,500.00
06612-000 LANDSCAPE TOOLS & EQUIP - Cost...	134.29	166.67	32.38	134.29	333.34	199.05	2,000.00
<b>LANDSCAPE EXPENSES Total</b>	<b>742.62</b>	<b>1,083.34</b>	<b>340.72</b>	<b>1,350.95</b>	<b>2,166.68</b>	<b>815.73</b>	<b>13,000.00</b>
<b>DRIVEWAY, POOL &amp; DOCK</b>							
06619-000 BEACH	0.00	83.33	83.33	0.00	166.66	166.66	1,000.00
06620-000 POOL - Cost Center 000	665.38	666.67	1.29	2,843.95	1,333.34	(1,510.61)	8,000.00
06621-000 DOCKS - Cost Center 000	0.00	208.33	208.33	153.42	416.66	263.24	2,500.00
<b>DRIVEWAY, POOL &amp; DOCK Total</b>	<b>665.38</b>	<b>958.33</b>	<b>292.95</b>	<b>2,997.37</b>	<b>1,916.66</b>	<b>(1,080.71)</b>	<b>11,500.00</b>
<b>SUPPLIES</b>							
06622-000 PLUMBING SUPPLIES - Cost Cente...	0.00	41.67	41.67	0.00	83.34	83.34	500.00
06623-000 DECORATING & FURNISHING - Cost...	0.00	50.00	50.00	0.00	100.00	100.00	600.00
06624-000 TOOLS & EQUIPMENT - Cost Cente...	0.00	83.33	83.33	21.38	166.66	145.28	1,000.00
06626-000 ELECTRIC SUPPLIES - Cost Cente...	0.00	16.67	16.67	0.00	33.34	33.34	200.00
06627-000 PAINT & EPOXY - Cost Center 00...	0.00	125.00	125.00	0.00	250.00	250.00	1,500.00
06628-000 CLEANING SUPPLIES - Cost Cente...	25.97	125.00	99.03	337.70	250.00	(87.70)	1,500.00
06629-000 MISCELLANEOUS - Cost Center 00...	0.00	83.33	83.33	0.00	166.66	166.66	1,000.00
06630-000 HARDWARE MAT & SUP - Cost Cent...	332.71	41.67	(291.04)	332.71	83.34	(249.37)	500.00
06631-000 LIGHTING SUPPLIES - Cost Cente...	63.93	150.00	86.07	63.93	300.00	236.07	1,800.00
06632-000 COMMON ELEMENT DAMAGE REPAIRS ...	0.00	41.67	41.67	0.00	83.34	83.34	500.00
<b>SUPPLIES Total</b>	<b>422.61</b>	<b>758.34</b>	<b>335.73</b>	<b>755.72</b>	<b>1,516.68</b>	<b>760.96</b>	<b>9,100.00</b>
<b>ADMINISTRATIVE EXPENSES</b>							
06700-000 TECHNICAL SUPPORT - Cost Cente...	610.27	625.00	14.73	985.27	1,250.00	264.73	7,500.00
06701-000 OFFICE SUPPLIES - Cost Center ...	60.97	166.67	105.70	157.25	333.34	176.09	2,000.00
06702-000 INTERNET SERVICE/DSL - Cost Ce...	746.41	583.33	(163.08)	1,380.43	1,166.66	(213.77)	7,000.00
06703-000 DPBR FEES - Cost Center 000	0.00	50.00	50.00	0.00	100.00	100.00	600.00
06704-000 BUILDING LINK - Cost Center 00...	0.00	225.00	225.00	2,851.32	450.00	(2,401.32)	2,700.00
06705-000 DUES & SUBSCRIPTIONS - Cost Ce...	300.00	208.33	(91.67)	361.25	416.66	55.41	2,500.00
06706-000 INSURANCE-BUILDING - Cost Cent...	15,360.20	14,832.00	(528.20)	30,720.40	29,664.00	(1,056.40)	177,984.06
06707-000 INSURANCE-FLOOD - Cost Center ...	4,552.08	4,552.08	0.00	9,104.16	9,104.16	0.00	54,625.00
06708-000 PROFESSIONAL FEES-LEGAL - Cost...	360.50	1,000.00	639.50	765.24	2,000.00	1,234.76	12,000.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06709-000 PROFESSIONAL FEES-OTHER - Cost...	0.00	41.67	41.67	0.00	83.34	83.34	500.00
06710-000 CPA AUDIT FEES - Cost Center 0...	0.00	489.58	489.58	0.00	979.16	979.16	5,875.00
06711-000 MONTH END ACCOUNTING - Cost Ce...	300.00	300.00	0.00	575.00	600.00	25.00	3,600.00
06714-000 POSTAGE - Cost Center 000	10.40	58.33	47.93	10.40	116.66	106.26	700.00
06716-000 BACKGROUND CHECKS - Cost Cente...	50.00	83.33	33.33	50.00	166.66	116.66	1,000.00
06720-000 BANK CHARGES - Cost Center 000	75.00	8.33	(66.67)	122.50	16.66	(105.84)	100.00
<b>ADMINISTRATIVE EXPENSES Total</b>	<b>22,425.83</b>	<b>23,223.65</b>	<b>797.82</b>	<b>47,083.22</b>	<b>46,447.30</b>	<b>(635.92)</b>	<b>278,684.06</b>
<b>RESERVE TRANSFER</b>							
09910-000 RESERVE TRANSFER - Cost Center...	41,140.67	41,140.67	0.00	82,281.34	82,281.34	0.00	493,688.00
<b>RESERVE TRANSFER Total</b>	<b>41,140.67</b>	<b>41,140.67</b>	<b>0.00</b>	<b>82,281.34</b>	<b>82,281.34</b>	<b>0.00</b>	<b>493,688.00</b>
<b>Total Expense</b>	<b>144,555.59</b>	<b>129,682.61</b>	<b>(14,872.98)</b>	<b>272,404.63</b>	<b>259,365.22</b>	<b>(13,039.41)</b>	<b>1,556,191.57</b>
<b>Net Income</b>	<b>(19,216.91)</b>	<b>0.03</b>	<b>(19,216.94)</b>	<b>(20,553.35)</b>	<b>0.06</b>	<b>(20,553.41)</b>	<b>0.00</b>