

**President of Palm Beach - A Condominium  
Inc.**

Run Date: 06/17/2024  
Run Time: 09:44 AM

**BALANCE SHEET  
As of: 05/31/2024  
Assets**

Account #	Account Name	Total
<b>Current Assets</b>		
01010-000	PETTY CASH - Cost Center 000	\$339.72
01011-000	CASH TRUIST Operating Checking	\$78,816.41
01012-000	TRUIST MONEY MARKET OP	\$265,620.19
01025-000	CASH-OPERATING- CHASE - Cost Center 000	\$47,140.83
	CURRENT ASSETS TOTAL:	\$391,917.15
<b>Reserve Assets</b>		
01028-000	CASH-BANCO POPULAR - Cost Center 000	\$8,113.97
01030-000	TRUIST MONEY MARKET RESERVES	\$301,975.69
01042-000	CHASE BANK- RESERVE - Cost Center 000	\$116,152.01
	RESERVE ASSETS TOTAL:	\$426,241.67
<b>Accounts Recievable</b>		
01500-000	A/R MAINTENANCE FEES - Cost Center 000	\$27,953.65
01526-000	A/R OWNER MISC/WORK ORDER - Cost Center 000	\$35.37
01530-000	A/R LATE FEES - Cost Center 000	\$533.90
	ACCOUNTS RECIEVABLE TOTAL:	\$28,522.92
<b>Other Assets</b>		
02510-000	PREPAID INSURANCE - Cost Center 000	\$194,730.54
02515-000	PREPAID EXPENSES-DUES & SUBS - Cost Center 000	\$1,001.25
02520-000	UTILITY DEPOSITS - Cost Center 000	\$735.00
	OTHER ASSETS TOTAL:	\$196,466.79
	TOTAL ASSETS:	\$1,043,148.53

**Liabilities**

Account #	Account Name	Total
<b>Current Liabilities</b>		
02720-000	HOLIDAY FUND - Cost Center 000	(\$712.37)
03005-000	PREPAID MAINTENANCE ASSESSMENT - Cost Center 000	\$21,012.36
03033-000	OTHER ACCRUED EXPENSES - Cost Center 000	\$181,976.95
03040-000	SALES TAX PAYABLE - Cost Center 000	(\$1,363.34)
03042-000	NEW INSURANCE PAYABLE - Cost Center 000	\$144,818.40
03050-000	DEFERRED MAINTENANCE ASSMTS - Cost Center 000	\$124,332.03
03062-000	DEFERRED S.A. REVENUE - Cost Center 000	\$15,197.14
03063-000	Deferred 2022-2023 S.A. Revenue	\$17,010.99
04010-000	RENT & SEC DEPOSITS - Cost Center 000	\$6,200.00
	CURRENT LIABILITIES TOTAL:	\$508,472.16

Account #	Account Name	Total
	TOTAL LIABILITIES:	\$508,472.16

**Equity**

Account #	Account Name	Total
<b>Reserves</b>		
05000-000	RESERVE EQUITY-GENERAL	\$477,231.74
05000-100	Reserves-pooled-income	\$60,304.46
05000-200	Reserves-pooled-expenses	(\$60,343.06)
05000-300	RESERVES-POOLED-INTEREST	\$38.60
05000-900	Reserves Pooled Contract Liabi	\$180,277.51
05002-000	RESERVE RESTORATION - Cost Center 000	(\$78,345.46)
05003-000	RESERVES FIRE ALARM SYSTEMS - Cost Center 000	(\$77,058.00)
05007-000	RESERVE DOCK & SEAWALL - Cost Center 000	(\$12,000.00)
05009-000	RESERVE EQUITY-INTEREST - Cost Center 000	\$2,409.39
05012-000	RESERVE POOL - Cost Center 000	(\$18,635.78)
05022-000	RESERVE INTERIORS - Cost Center 000	(\$9,266.84)
05023-000	RESERVE MECHANICAL - Cost Center 000	(\$12,747.49)
05025-000	RESERVE ELECTRICAL - Cost Center 000	(\$20,890.60)
05026-000	RESERVE-SERVICE CHARGE - Cost Center 000	(\$79.00)
05027-000	RESERVE LANDSCAPING	(\$9,401.80)
05099-000	RESERVE ACCRUED EXPENSES - Cost Center 000	\$4,748.00
	RESERVES TOTAL:	\$426,241.67
<b>Equity</b>		
05510-000	Retained Earnings	\$128,988.05
	EQUITY TOTAL:	\$128,988.05
	Current Year Net Income/(Loss)	(\$20,553.35)
	TOTAL EQUITY:	\$534,676.37
	TOTAL LIABILITIES AND EQUITY:	\$1,043,148.53