

**President of Palm Beach - A Condominium  
Inc.**

Run Date: 05/22/2024  
Run Time: 11:13 AM

**BALANCE SHEET  
As of: 04/30/2024  
Assets**

Account #	Account Name	Total
<b>Current Assets</b>		
01008-000	CHASE- BONUS FUND END OF YEAR - Cost Center 000	(\$0.01)
01010-000	PETTY CASH - Cost Center 000	\$339.72
01011-000	CASH TRUIST Operating Checking	\$132,131.69
01012-000	TRUIST MONEY MARKET OP	\$224,083.38
01025-000	CASH-OPERATING- CHASE - Cost Center 000	\$64,895.08
	CURRENT ASSETS TOTAL:	\$421,449.86
 <b>Reserve Assets</b>		
01028-000	CASH-BANCO POPULAR - Cost Center 000	\$8,105.75
01030-000	TRUIST MONEY MARKET RESERVES	\$260,389.08
01042-000	CHASE BANK- RESERVE - Cost Center 000	\$123,757.86
	RESERVE ASSETS TOTAL:	\$392,252.69
 <b>Accounts Recievable</b>		
01500-000	A/R MAINTENANCE FEES - Cost Center 000	\$130,675.96
01526-000	A/R OWNER MISC/WORK ORDER - Cost Center 000	\$35.37
01530-000	A/R LATE FEES - Cost Center 000	\$383.90
	ACCOUNTS RECIEVABLE TOTAL:	\$131,095.23
 <b>Other Assets</b>		
02510-000	PREPAID INSURANCE - Cost Center 000	\$215,314.49
02515-000	PREPAID EXPENSES-DUES & SUBS - Cost Center 000	\$1,001.25
02520-000	UTILITY DEPOSITS - Cost Center 000	\$735.00
	OTHER ASSETS TOTAL:	\$217,050.74
	TOTAL ASSETS:	\$1,161,848.52

**Liabilities**

Account #	Account Name	Total
<b>Current Liabilities</b>		
02720-000	HOLIDAY FUND - Cost Center 000	(\$712.38)
03005-000	PREPAID MAINTENANCE ASSESSMENT - Cost Center 000	\$12,159.53
03030-000	ACCOUNTS PAYABLE	\$2,317.31
03033-000	OTHER ACCRUED EXPENSES - Cost Center 000	\$181,616.45
03040-000	SALES TAX PAYABLE - Cost Center 000	(\$1,363.34)
03042-000	NEW INSURANCE PAYABLE - Cost Center 000	\$161,354.55
03050-000	DEFERRED MAINTENANCE ASSMTS - Cost Center 000	\$248,663.97
03062-000	DEFERRED S.A. REVENUE - Cost Center 000	\$15,197.14
03063-000	Deferred 2022-2023 S.A. Revenue	\$17,010.99

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
04010-000	RENT & SEC DEPOSITS - Cost Center 000	\$5,700.00
	CURRENT LIABILITIES TOTAL:	\$641,944.22
	TOTAL LIABILITIES:	\$641,944.22

**Equity**

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Reserves</b>		
05000-000	RESERVE EQUITY-GENERAL	\$436,091.07
05000-100	Reserves-pooled-income	\$60,304.46
05000-200	Reserves-pooled-expenses	(\$60,343.06)
05000-300	RESERVES-POOLED-INTEREST	\$38.60
05000-900	Reserves Pooled Contract Liabi	\$180,277.51
05002-000	RESERVE RESTORATION - Cost Center 000	(\$78,345.46)
05003-000	RESERVES FIRE ALARM SYSTEMS - Cost Center 000	(\$77,058.00)
05007-000	RESERVE DOCK & SEAWALL - Cost Center 000	(\$12,000.00)
05009-000	RESERVE EQUITY-INTEREST - Cost Center 000	\$1,955.23
05012-000	RESERVE POOL - Cost Center 000	(\$20,431.73)
05022-000	RESERVE INTERIORS - Cost Center 000	(\$9,266.84)
05023-000	RESERVE MECHANICAL - Cost Center 000	(\$12,747.49)
05025-000	RESERVE ELECTRICAL - Cost Center 000	(\$20,890.60)
05026-000	RESERVE-SERVICE CHARGE - Cost Center 000	(\$79.00)
05099-000	RESERVE ACCRUED EXPENSES - Cost Center 000	\$4,748.00
	RESERVES TOTAL:	\$392,252.69
<b>Equity</b>		
05510-000	Retained Earnings	\$128,988.05
	EQUITY TOTAL:	\$128,988.05
	Current Year Net Income/(Loss)	(\$1,336.44)
	TOTAL EQUITY:	\$519,904.30
	TOTAL LIABILITIES AND EQUITY:	\$1,161,848.52