

**President of Palm Beach - A Condominium  
Inc.**

Run Date: 03/26/2024  
Run Time: 09:59 AM

**BALANCE SHEET  
As of: 02/29/2024  
Assets**

Account #	Account Name	Total
<b>Current Assets</b>		
01008-000	CHASE- BONUS FUND END OF YEAR - Cost Center 000	\$1,780.02
01010-000	PETTY CASH - Cost Center 000	\$339.72
01011-000	CASH TRUIST Operating Checking	\$82,835.19
01012-000	TRUIST MONEY MARKET OP	\$223,345.15
01025-000	CASH-OPERATING- CHASE - Cost Center 000	\$98,562.79
	CURRENT ASSETS TOTAL:	\$406,862.87
<b>Reserve Assets</b>		
01028-000	CASH-BANCO POPULAR - Cost Center 000	\$8,089.61
01030-000	TRUIST MONEY MARKET RESERVES	\$185,792.06
01042-000	CHASE BANK- RESERVE - Cost Center 000	\$128,717.48
	RESERVE ASSETS TOTAL:	\$322,599.15
<b>Accounts Recievable</b>		
01500-000	A/R MAINTENANCE FEES - Cost Center 000	\$18,151.61
01526-000	A/R OWNER MISC/WORK ORDER - Cost Center 000	\$5,609.97
01530-000	A/R LATE FEES - Cost Center 000	\$214.05
	ACCOUNTS RECIEVABLE TOTAL:	\$23,975.63
<b>Other Assets</b>		
02510-000	PREPAID INSURANCE - Cost Center 000	\$69,153.98
02515-000	PREPAID EXPENSES-DUES & SUBS - Cost Center 000	\$1,001.25
02520-000	UTILITY DEPOSITS - Cost Center 000	\$735.00
	OTHER ASSETS TOTAL:	\$70,890.23
	TOTAL ASSETS:	\$824,327.88

**Liabilities**

Account #	Account Name	Total
<b>Current Liabilities</b>		
02720-000	HOLIDAY FUND - Cost Center 000	\$1,067.65
03005-000	PREPAID MAINTENANCE ASSESSMENT - Cost Center 000	\$17,844.48
03030-000	ACCOUNTS PAYABLE	\$912.00
03033-000	OTHER ACCRUED EXPENSES - Cost Center 000	\$181,616.45
03040-000	SALES TAX PAYABLE - Cost Center 000	(\$1,363.34)
03042-000	NEW INSURANCE PAYABLE - Cost Center 000	\$8,881.05
03050-000	DEFERRED MAINTENANCE ASSMTS - Cost Center 000	\$121,709.52
03062-000	DEFERRED S.A. REVENUE - Cost Center 000	\$15,197.14
03063-000	Deferred 2022-2023 S.A. Revenue	\$17,010.99

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
04010-000	RENT & SEC DEPOSITS - Cost Center 000	\$12,700.00
	CURRENT LIABILITIES TOTAL:	\$375,575.94
	TOTAL LIABILITIES:	\$375,575.94

**Equity**

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Reserves</b>		
05000-000	RESERVE EQUITY-GENERAL	\$362,037.83
05000-100	Reserves-pooled-income	\$60,304.46
05000-200	Reserves-pooled-expenses	(\$60,343.06)
05000-300	RESERVES-POOLED-INTEREST	\$38.60
05000-900	Reserves Pooled Contract Liabi	\$180,277.51
05002-000	RESERVE RESTORATION - Cost Center 000	(\$78,345.46)
05003-000	RESERVES FIRE ALARM SYSTEMS - Cost Center 000	(\$77,058.00)
05007-000	RESERVE DOCK & SEAWALL - Cost Center 000	(\$12,000.00)
05009-000	RESERVE EQUITY-INTEREST - Cost Center 000	\$1,316.31
05012-000	RESERVE POOL - Cost Center 000	(\$18,635.78)
05022-000	RESERVE INTERIORS - Cost Center 000	(\$9,266.84)
05023-000	RESERVE MECHANICAL - Cost Center 000	(\$9,583.82)
05025-000	RESERVE ELECTRICAL - Cost Center 000	(\$20,890.60)
05099-000	RESERVE ACCRUED EXPENSES - Cost Center 000	\$4,748.00
	RESERVES TOTAL:	\$322,599.15
<b>Equity</b>		
05510-000	Retained Earnings	\$286,501.70
	EQUITY TOTAL:	\$286,501.70
	Current Year Net Income/(Loss)	(\$160,348.91)
	TOTAL EQUITY:	\$448,751.94
	TOTAL LIABILITIES AND EQUITY:	\$824,327.88