

**President of Palm Beach - A Condominium
Inc.**

Run Date: 01/17/2024
Run Time: 02:53 PM

**BALANCE SHEET
As of: 12/31/2023
Assets**

Account #	Account Name	Total
Current Assets		
01008-000	CHASE- BONUS FUND END OF YEAR - Cost Center 000	\$1,725.02
01010-000	PETTY CASH - Cost Center 000	\$339.72
01011-000	CASH TRUIST Operating Checking	\$69,728.36
01012-000	TRUIST MONEY MARKET OP	\$222,160.12
01025-000	CASH-OPERATING- CHASE - Cost Center 000	\$52,027.24
	CURRENT ASSETS TOTAL:	\$345,980.46
Reserve Assets		
01028-000	CASH-BANCO POPULAR - Cost Center 000	\$8,073.23
01030-000	TRUIST MONEY MARKET RESERVES	\$119,333.23
01042-000	CHASE BANK- RESERVE - Cost Center 000	\$130,785.79
	RESERVE ASSETS TOTAL:	\$258,192.25
Accounts Recievable		
01500-000	A/R MAINTENANCE FEES - Cost Center 000	\$9,574.23
01515-000	A/R OWNER WORK ORDERS - Cost Center 000	(\$8.70)
01526-000	A/R OWNER MISC/WORK ORDER - Cost Center 000	\$1,751.43
01530-000	A/R LATE FEES - Cost Center 000	\$233.29
	ACCOUNTS RECIEVABLE TOTAL:	\$11,550.25
Other Assets		
02510-000	PREPAID INSURANCE - Cost Center 000	\$43,711.23
02515-000	PREPAID EXPENSES-DUES & SUBS - Cost Center 000	\$1,001.25
02520-000	UTILITY DEPOSITS - Cost Center 000	\$735.00
	OTHER ASSETS TOTAL:	\$45,447.48
	TOTAL ASSETS:	\$661,170.44

Liabilities

Account #	Account Name	Total
Current Liabilities		
02720-000	HOLIDAY FUND - Cost Center 000	\$1,012.65
03005-000	PREPAID MAINTENANCE ASSESSMENT - Cost Center 000	\$47,061.99
03033-000	OTHER ACCRUED EXPENSES - Cost Center 000	\$181,616.45
03040-000	SALES TAX PAYABLE - Cost Center 000	(\$1,363.34)
03042-000	NEW INSURANCE PAYABLE - Cost Center 000	\$24,861.27
03050-000	DEFERRED MAINTENANCE ASSMTS - Cost Center 000	\$0.12
03062-000	DEFERRED S.A. REVENUE - Cost Center 000	\$15,197.14
03063-000	Deferred 2022-2023 S.A. Revenue	\$17,010.99

Account #	Account Name	Total
04010-000	RENT & SEC DEPOSITS - Cost Center 000	\$11,700.00
	CURRENT LIABILITIES TOTAL:	\$297,097.27
	TOTAL LIABILITIES:	\$297,097.27

Equity

Account #	Account Name	Total
Reserves		
05000-000	RESERVE EQUITY-GENERAL	\$296,212.77
05000-100	Reserves-pooled-income	\$60,304.46
05000-200	Reserves-pooled-expenses	(\$60,343.06)
05000-300	RESERVES-POOLED-INTEREST	\$38.60
05000-900	Reserves Pooled Contract Liabi	\$180,277.51
05002-000	RESERVE RESTORATION - Cost Center 000	(\$78,345.46)
05003-000	RESERVES FIRE ALARM SYSTEMS - Cost Center 000	(\$77,058.00)
05007-000	RESERVE DOCK & SEAWALL - Cost Center 000	(\$12,000.00)
05009-000	RESERVE EQUITY-INTEREST - Cost Center 000	\$666.16
05012-000	RESERVE POOL - Cost Center 000	(\$16,567.47)
05022-000	RESERVE INTERIORS - Cost Center 000	(\$9,266.84)
05023-000	RESERVE MECHANICAL - Cost Center 000	(\$9,583.82)
05025-000	RESERVE ELECTRICAL - Cost Center 000	(\$20,890.60)
05099-000	RESERVE ACCRUED EXPENSES - Cost Center 000	\$4,748.00
	RESERVES TOTAL:	\$258,192.25
Equity		
05510-000	Retained Earnings	\$286,501.70
	EQUITY TOTAL:	\$286,501.70
	Current Year Net Income/(Loss)	(\$180,620.78)
	TOTAL EQUITY:	\$364,073.17
	TOTAL LIABILITIES AND EQUITY:	\$661,170.44