

**President of Palm Beach - A Condominium  
Inc.**

Run Date: 12/08/2023  
Run Time: 11:31 AM

**BALANCE SHEET  
As of: 10/31/2023  
Assets**

Account #	Account Name	Total
<b>Current Assets</b>		
01008-000	CHASE- BONUS FUND END OF YEAR - Cost Center 000	\$2,000.00
01010-000	PETTY CASH - Cost Center 000	\$339.72
01011-000	CASH TRUIST Operating Checking	\$231,389.99
01012-000	TRUIST MONEY MARKET OP	\$120,999.67
01025-000	CASH-OPERATING- CHASE - Cost Center 000	\$140,022.02
	CURRENT ASSETS TOTAL:	\$494,751.40
 <b>Reserve Assets</b>		
01028-000	CASH-BANCO POPULAR - Cost Center 000	\$8,057.68
01030-000	TRUIST MONEY MARKET RESERVES	\$53,087.18
01042-000	CHASE BANK- RESERVE - Cost Center 000	\$157,882.84
	RESERVE ASSETS TOTAL:	\$219,027.70
 <b>Accounts Recievable</b>		
01500-000	A/R MAINTENANCE FEES - Cost Center 000	\$78,290.54
01515-000	A/R OWNER WORK ORDERS - Cost Center 000	(\$8.70)
01526-000	A/R OWNER MISC/WORK ORDER - Cost Center 000	\$2,184.73
01530-000	A/R LATE FEES - Cost Center 000	\$279.08
	ACCOUNTS RECIEVABLE TOTAL:	\$80,745.65
 <b>Other Assets</b>		
02510-000	PREPAID INSURANCE - Cost Center 000	\$83,189.91
02515-000	PREPAID EXPENSES-DUES & SUBS - Cost Center 000	\$1,001.25
02520-000	UTILITY DEPOSITS - Cost Center 000	\$735.00
	OTHER ASSETS TOTAL:	\$84,926.16
	TOTAL ASSETS:	\$879,450.91

**Liabilities**

Account #	Account Name	Total
<b>Current Liabilities</b>		
02720-000	HOLIDAY FUND - Cost Center 000	\$1,287.63
03005-000	PREPAID MAINTENANCE ASSESSMENT - Cost Center 000	\$21,270.25
03030-000	ACCOUNTS PAYABLE	\$987.50
03033-000	OTHER ACCRUED EXPENSES - Cost Center 000	\$5,100.00
03040-000	SALES TAX PAYABLE - Cost Center 000	(\$1,363.34)
03042-000	NEW INSURANCE PAYABLE - Cost Center 000	\$46,556.49
03050-000	DEFERRED MAINTENANCE ASSMTS - Cost Center 000	\$243,418.82
03062-000	DEFERRED S.A. REVENUE - Cost Center 000	\$54,412.81

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
03900-000	BEGINNING FUND BALANCE - Cost Center 000	\$262,925.61
04010-000	RENT & SEC DEPOSITS - Cost Center 000	\$9,200.00
	CURRENT LIABILITIES TOTAL:	<u>\$643,795.77</u>
	TOTAL LIABILITIES:	<u>\$643,795.77</u>

**Equity**

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Reserves</b>		
05000-000	RESERVE EQUITY-GENERAL	\$581,105.62
05000-100	Reserves-pooled-income	(\$118,356.41)
05000-300	RESERVES-POOLED-INTEREST	\$63.50
05000-900	Reserves Pooled Contract Liabi	\$6,656.97
05002-000	RESERVE RESTORATION - Cost Center 000	(\$78,345.46)
05003-000	RESERVES FIRE ALARM SYSTEMS - Cost Center 000	(\$39,093.00)
05007-000	RESERVE DOCK & SEAWALL - Cost Center 000	(\$12,000.00)
05008-000	RESERVE STORM DRAINS - Cost Center 000	(\$14,404.32)
05009-000	RESERVE EQUITY-INTEREST - Cost Center 000	\$268.22
05012-000	RESERVE POOL - Cost Center 000	(\$35,996.88)
05021-000	RESERVE AIR CONDITION - Cost Center 000	(\$5,601.00)
05022-000	RESERVE INTERIORS - Cost Center 000	(\$27,652.79)
05023-000	RESERVE MECHANICAL - Cost Center 000	(\$23,905.14)
05025-000	RESERVE ELECTRICAL - Cost Center 000	(\$13,711.61)
	RESERVES TOTAL:	<u>\$219,027.70</u>
<b>Equity</b>		
05510-000	Retained Earnings	\$175,342.87
	EQUITY TOTAL:	<u>\$175,342.87</u>
	Current Year Net Income/(Loss)	(\$158,715.43)
	TOTAL EQUITY:	<u>\$235,655.14</u>
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$879,450.91</u></u>