

# President of Palm Beach - A Condominium Inc.

Run Date: 12/18/2023  
Run Time: 04:23 PM

## INCOME STATEMENT

Start: 11/01/2023 | End: 11/30/2023

### Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Income</b>							
06400-000 MAINTENANCE ASSESSMENTS - Cost...	88,796.83	88,796.83	0.00	710,374.64	710,374.64	0.00	1,065,562.00
06402-000 RESERVES - Cost Center 000	32,912.53	32,912.53	0.00	263,300.24	263,300.24	0.00	394,950.40
06415-000 LAUNDRY INCOME - Cost Center 0...	100.00	91.67	8.33	800.00	733.36	66.64	1,100.00
06420-000 INTEREST INCOME - Cost Center ...	512.36	0.00	512.36	1,512.03	0.00	1,512.03	0.00
06426-000 OWNER MISC. FEE INCOME - Cost ...	75.00	0.00	75.00	237.96	0.00	237.96	0.00
...							
06430-000 LATE FEES INCOME - Cost Center...	394.75	0.00	394.75	628.74	0.00	628.74	0.00
06435-000 APPLICATION FEE INCOME - Cost ...	200.00	150.00	50.00	1,500.00	1,200.00	300.00	1,800.00
06436-000 DOCK LEASE INCOME - Cost Cente...	0.00	416.67	(416.67)	600.00	3,333.36	(2,733.36)	5,000.00
06440-000 UNIT 209 RENT INCOME - Cost Ce...	5,162.50	1,666.67	3,495.83	41,353.00	13,333.36	28,019.64	20,000.00
<b>Income Total</b>	<b>128,153.97</b>	<b>124,034.37</b>	<b>4,119.60</b>	<b>1,020,306.61</b>	<b>992,274.96</b>	<b>28,031.65</b>	<b>1,488,412.40</b>
<b>Total Income</b>	<b>128,153.97</b>	<b>124,034.37</b>	<b>4,119.60</b>	<b>1,020,306.61</b>	<b>992,274.96</b>	<b>28,031.65</b>	<b>1,488,412.40</b>

### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>PAYROLL EXPENSES</b>							
06502-000 SALARIES & WAGES - Cost Center...	57,509.74	39,622.92	(17,886.82)	318,921.49	316,983.36	(1,938.13)	475,475.00
06503-000 PAYROLL TAX EXPENSE - Cost Cen...	4,472.18	2,916.67	(1,555.51)	24,793.90	23,333.36	(1,460.54)	35,000.00
06504-000 PAYLOCITY ADMIN FEE - Cost Cen...	141.58	145.83	4.25	1,207.47	1,166.64	(40.83)	1,750.00
06506-000 EMPLOYEE BENEFITS - Cost Cente...	5,333.97	5,933.33	599.36	41,836.45	47,466.64	5,630.19	71,200.00
06507-000 WORKERS COMP INSURANCE - Cost ...	746.67	750.00	3.33	5,973.36	6,000.00	26.64	9,000.00
...							
<b>PAYROLL EXPENSES Total</b>	<b>68,204.14</b>	<b>49,368.75</b>	<b>(18,835.39)</b>	<b>392,732.67</b>	<b>394,950.00</b>	<b>2,217.33</b>	<b>592,425.00</b>
<b>UTILITY EXPENSES</b>							
06510-000 ELECTRICITY - Cost Center 000	1,972.90	2,108.33	135.43	18,192.37	16,866.64	(1,325.73)	25,300.00
06511-000 GAS & FUEL - Cost Center 000	180.69	575.00	394.31	2,102.72	4,600.00	2,497.28	6,900.00
06512-000 WATER - Cost Center 000	3,115.02	3,500.00	384.98	26,548.40	28,000.00	1,451.60	42,000.00
06514-000 TELEPHONE - Cost Center 000	152.23	208.33	56.10	1,037.49	1,666.64	629.15	2,500.00
<b>UTILITY EXPENSES Total</b>	<b>5,420.84</b>	<b>6,391.66</b>	<b>970.82</b>	<b>47,880.98</b>	<b>51,133.28</b>	<b>3,252.30</b>	<b>76,700.00</b>
<b>BLDG MAINTENANCE &amp; REPAIR</b>							
06515-000 EXTERMINATION - Cost Center 00...	300.00	300.00	0.00	3,392.01	2,400.00	(992.01)	3,600.00
06516-000 TRASH PICKUP - Cost Center 000	0.00	216.67	216.67	1,657.72	1,733.36	75.64	2,600.00
06517-000 FIRE ALARM MONITORING - Cost C...	316.19	375.00	58.81	1,608.57	3,000.00	1,391.43	4,500.00
...							
06519-000 ELEVATOR REP & MAIN - Cost Cen...	636.83	1,041.67	404.84	12,040.66	8,333.36	(3,707.30)	12,500.00
06520-000 UNIFORMS - Cost Center 000	0.00	41.67	41.67	257.21	333.36	76.15	500.00
06521-000 LAUNDRY ROOM MAINT & REP - Cos...	0.00	41.67	41.67	619.49	333.36	(286.13)	500.00
...							
06522-000 ROOF MAINT & REPAIR - Cost Cen...	0.00	158.33	158.33	2,175.00	1,266.64	(908.36)	1,900.00
06523-000 A/C MAINT & REPAIR - Cost Cent...	0.00	41.67	41.67	610.00	333.36	(276.64)	500.00
06524-000 DOOR MAINT & REP - Cost Center...	0.00	41.67	41.67	301.90	333.36	31.46	500.00
06525-000 ENTRANCE MATS/CINTAS - Cost Ce...	312.02	125.00	(187.02)	3,271.47	1,000.00	(2,271.47)	1,500.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06526-000 209 Rep & Maint	721.38	125.00	(596.38)	5,382.15	1,000.00	(4,382.15)	1,500.00
06538-000 CABLE TV - Cost Center 000	111.01	83.33	(27.68)	881.61	666.64	(214.97)	1,000.00
06539-000 CONTINGENCY - Cost Center 000	0.00	41.67	41.67	0.00	333.36	333.36	500.00
06540-000 HOLIDAY LIGHTING & DECOR	0.00	229.17	229.17	17.10	1,833.36	1,816.26	2,750.00
06601-000 BUILDING MAINTENANCE - Cost Ce...	1,619.48	750.00	(869.48)	12,213.26	6,000.00	(6,213.26)	9,000.00
06605-000 PLUMBING MAINT & REPAIR - Cost...	232.50	208.33	(24.17)	734.50	1,666.64	932.14	2,500.00
06606-000 ELECTRICAL MAINT & REPAIR - Co...	0.00	83.33	83.33	507.51	666.64	159.13	1,000.00
<b>BLDG MAINTENANCE &amp; REPAIR Total</b>	<b>4,249.41</b>	<b>3,904.18</b>	<b>(345.23)</b>	<b>45,670.16</b>	<b>31,233.44</b>	<b>(14,436.72)</b>	<b>46,850.00</b>
<b>LANDSCAPE EXPENSES</b>							
06607-000 LANDSCP PEST/FERT EXP - Cost C...	608.33	625.00	16.67	4,866.64	5,000.00	133.36	7,500.00
06610-000 LANDSCP PLANTS AND SUPPLI - Co...	611.50	125.00	(486.50)	675.64	1,000.00	324.36	1,500.00
06611-000 GROUNDS MAINTENANCE - Cost Cen...	0.00	83.33	83.33	1,452.00	666.64	(785.36)	1,000.00
06612-000 LANDSCAPE TOOLS & EQUIP - Cost...	0.00	166.67	166.67	2,663.20	1,333.36	(1,329.84)	2,000.00
<b>LANDSCAPE EXPENSES Total</b>	<b>1,219.83</b>	<b>1,000.00</b>	<b>(219.83)</b>	<b>9,657.48</b>	<b>8,000.00</b>	<b>(1,657.48)</b>	<b>12,000.00</b>
<b>DRIVEWAY, POOL &amp; DOCK</b>							
06620-000 POOL & BEACH - Cost Center 000	615.38	500.00	(115.38)	10,539.49	4,000.00	(6,539.49)	6,000.00
06621-000 DOCKS - Cost Center 000	3,500.00	41.67	(3,458.33)	4,211.59	333.36	(3,878.23)	500.00
<b>DRIVEWAY, POOL &amp; DOCK Total</b>	<b>4,115.38</b>	<b>541.67</b>	<b>(3,573.71)</b>	<b>14,751.08</b>	<b>4,333.36</b>	<b>(10,417.72)</b>	<b>6,500.00</b>
<b>SUPPLIES</b>							
06622-000 PLUMBING SUPPLIES - Cost Cente...	0.00	41.67	41.67	349.24	333.36	(15.88)	500.00
06623-000 DECORATING & FURNISHING - Cost...	247.27	50.00	(197.27)	292.19	400.00	107.81	600.00
06624-000 TOOLS & EQUIPMENT - Cost Cente...	0.00	83.33	83.33	22.44	666.64	644.20	1,000.00
06626-000 ELECTRIC SUPPLIES - Cost Cente...	0.00	16.67	16.67	307.57	133.36	(174.21)	200.00
06627-000 PAINT & EPOXY - Cost Center 00...	557.46	125.00	(432.46)	2,226.45	1,000.00	(1,226.45)	1,500.00
06628-000 CLEANING SUPPLIES - Cost Cente...	122.71	125.00	2.29	949.77	1,000.00	50.23	1,500.00
06629-000 MISCELLANEOUS - Cost Center 00...	0.00	83.33	83.33	219.38	666.64	447.26	1,000.00
06630-000 HARDWARE MAT & SUP - Cost Cent...	0.00	41.67	41.67	0.00	333.36	333.36	500.00
06631-000 LIGHTING SUPPLIES - Cost Cente...	(379.00)	150.00	529.00	2,577.08	1,200.00	(1,377.08)	1,800.00
06632-000 COMMON ELEMENT DAMAGE REPAIRS ...	0.00	125.00	125.00	0.00	1,000.00	1,000.00	1,500.00
<b>SUPPLIES Total</b>	<b>548.44</b>	<b>841.67</b>	<b>293.23</b>	<b>6,944.12</b>	<b>6,733.36</b>	<b>(210.76)</b>	<b>10,100.00</b>
<b>ADMINISTRATIVE EXPENSES</b>							
06700-000 TECHNICAL SUPPORT - Cost Cente...	963.66	625.00	(338.66)	5,086.71	5,000.00	(86.71)	7,500.00
06701-000 OFFICE SUPPLIES - Cost Center ...	(53.20)	125.00	178.20	1,643.91	1,000.00	(643.91)	1,500.00
06702-000 INTERNET SERVICE/DSL - Cost Ce...	600.93	583.33	(17.60)	4,575.42	4,666.64	91.22	7,000.00
06703-000 DPBR FEES - Cost Center 000	0.00	50.00	50.00	225.00	400.00	175.00	600.00
06705-000 DUES & SUBSCRIPTIONS - Cost Ce...	0.00	208.33	208.33	515.99	1,666.64	1,150.65	2,500.00
06706-000 INSURANCE-BUILDING - Cost Cent...	17,253.35	19,565.75	2,312.40	151,174.17	156,526.00	5,351.83	234,789.00
06707-000 INSURANCE-FLOOD - Cost Center ...	6,638.51	6,474.83	(163.68)	53,108.08	51,798.64	(1,309.44)	77,698.00
06708-000 PROFESSIONAL FEES-LEGAL - Cost...	4,460.00	500.00	(3,960.00)	11,184.10	4,000.00	(7,184.10)	6,000.00
06709-000 PROFESSIONAL FEES-OTHER - Cost...	0.00	41.67	41.67	0.00	333.36	333.36	500.00
06710-000 CPA AUDIT FEES - Cost Center 0...	0.00	425.00	425.00	5,100.00	3,400.00	(1,700.00)	5,100.00
06711-000 MONTH END ACCOUNTING - Cost	275.00	291.67	16.67	2,200.00	2,333.36	133.36	3,500.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Ce...							
06714-000 POSTAGE - Cost Center 000	0.00	83.33	83.33	400.14	666.64	266.50	1,000.00
06716-000 BACKGROUND CHECKS - Cost Cente...	100.00	83.33	(16.67)	620.00	666.64	46.64	1,000.00
06720-000 BANK CHARGES - Cost Center 000	(345.00)	16.67	361.67	(19.16)	133.36	152.52	200.00
06723-000 Fraud Loss	0.00	0.00	0.00	(12,545.00)	0.00	12,545.00	0.00
<b>ADMINISTRATIVE EXPENSES Total</b>	<b>29,893.25</b>	<b>29,073.91</b>	<b>(819.34)</b>	<b>223,269.36</b>	<b>232,591.28</b>	<b>9,321.92</b>	<b>348,887.00</b>
<b>SPECIAL ASSESSMENT EXP</b>							
08405-000 SA 2021-2022 - Cost Center 000	0.00	0.00	0.00	707.49	0.00	(707.49)	0.00
08406-000 S.A. 2022/23	0.00	0.00	0.00	192,518.31	0.00	(192,518.31)	0.00
<b>SPECIAL ASSESSMENT EXP Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>193,225.80</b>	<b>0.00</b>	<b>(193,225.80)</b>	<b>0.00</b>
<b>RESERVE TRANSFER</b>							
09910-000 RESERVE TRANSFER - Cost Center...	32,912.53	32,912.53	0.00	263,300.24	263,300.24	0.00	394,950.40
<b>RESERVE TRANSFER Total</b>	<b>32,912.53</b>	<b>32,912.53</b>	<b>0.00</b>	<b>263,300.24</b>	<b>263,300.24</b>	<b>0.00</b>	<b>394,950.40</b>
<b>Total Expense</b>	<b>146,563.82</b>	<b>124,034.37</b>	<b>(22,529.45)</b>	<b>1,197,431.89</b>	<b>992,274.96</b>	<b>(205,156.93)</b>	<b>1,488,412.40</b>
<b>Net Income</b>	<b>(18,409.85)</b>	<b>0.00</b>	<b>(18,409.85)</b>	<b>(177,125.28)</b>	<b>0.00</b>	<b>(177,125.28)</b>	<b>0.00</b>