

**President of Palm Beach - A Condominium
Inc.**

Run Date: 12/18/2023
Run Time: 04:21 PM

**BALANCE SHEET
As of: 11/30/2023
Assets**

| Account # | Account Name | Total |
|----------------------------|---|--------------|
| Current Assets | | |
| 01008-000 | CHASE- BONUS FUND END OF YEAR - Cost Center 000 | \$6,250.00 |
| 01010-000 | PETTY CASH - Cost Center 000 | \$339.72 |
| 01011-000 | CASH TRUIST Operating Checking | \$127,166.80 |
| 01012-000 | TRUIST MONEY MARKET OP | \$221,512.03 |
| 01025-000 | CASH-OPERATING- CHASE - Cost Center 000 | \$80,463.29 |
| | CURRENT ASSETS TOTAL: | \$435,731.84 |
| Reserve Assets | | |
| 01028-000 | CASH-BANCO POPULAR - Cost Center 000 | \$8,065.58 |
| 01030-000 | TRUIST MONEY MARKET RESERVES | \$86,156.22 |
| 01042-000 | CHASE BANK- RESERVE - Cost Center 000 | \$112,564.61 |
| | RESERVE ASSETS TOTAL: | \$206,786.41 |
| Accounts Recievable | | |
| 01500-000 | A/R MAINTENANCE FEES - Cost Center 000 | \$22,278.70 |
| 01515-000 | A/R OWNER WORK ORDERS - Cost Center 000 | (\$8.70) |
| 01526-000 | A/R OWNER MISC/WORK ORDER - Cost Center 000 | \$1,572.59 |
| 01530-000 | A/R LATE FEES - Cost Center 000 | \$394.75 |
| | ACCOUNTS RECIEVABLE TOTAL: | \$24,237.34 |
| Other Assets | | |
| 02510-000 | PREPAID INSURANCE - Cost Center 000 | \$63,450.57 |
| 02515-000 | PREPAID EXPENSES-DUES & SUBS - Cost Center 000 | \$1,001.25 |
| 02520-000 | UTILITY DEPOSITS - Cost Center 000 | \$735.00 |
| | OTHER ASSETS TOTAL: | \$65,186.82 |
| | TOTAL ASSETS: | \$731,942.41 |

Liabilities

| Account # | Account Name | Total |
|----------------------------|--|--------------|
| Current Liabilities | | |
| 02720-000 | HOLIDAY FUND - Cost Center 000 | \$5,537.63 |
| 03005-000 | PREPAID MAINTENANCE ASSESSMENT - Cost Center 000 | \$29,887.35 |
| 03030-000 | ACCOUNTS PAYABLE | \$275.00 |
| 03033-000 | OTHER ACCRUED EXPENSES - Cost Center 000 | \$181,616.45 |
| 03040-000 | SALES TAX PAYABLE - Cost Center 000 | (\$1,363.34) |
| 03042-000 | NEW INSURANCE PAYABLE - Cost Center 000 | \$35,708.88 |
| 03050-000 | DEFERRED MAINTENANCE ASSMTS - Cost Center 000 | \$121,709.48 |
| 03062-000 | DEFERRED S.A. REVENUE - Cost Center 000 | \$15,197.14 |

| Account # | Account Name | Total |
|------------------|---------------------------------------|---------------------|
| 03063-000 | Deferred 2022-2023 S.A. Revenue | \$17,010.99 |
| 04010-000 | RENT & SEC DEPOSITS - Cost Center 000 | \$10,200.00 |
| | CURRENT LIABILITIES TOTAL: | <u>\$415,779.58</u> |
| | TOTAL LIABILITIES: | <u>\$415,779.58</u> |

Equity

| Account # | Account Name | Total |
|------------------|---|----------------------------|
| Reserves | | |
| 05000-000 | RESERVE EQUITY-GENERAL | \$263,300.24 |
| 05000-100 | Reserves-pooled-income | \$60,304.46 |
| 05000-200 | Reserves-pooled-expenses | (\$60,343.06) |
| 05000-300 | RESERVES-POOLED-INTEREST | \$38.60 |
| 05000-900 | Reserves Pooled Contract Liabi | \$180,277.51 |
| 05002-000 | RESERVE RESTORATION - Cost Center 000 | (\$78,345.46) |
| 05003-000 | RESERVES FIRE ALARM SYSTEMS - Cost Center 000 | (\$77,058.00) |
| 05007-000 | RESERVE DOCK & SEAWALL - Cost Center 000 | (\$12,000.00) |
| 05009-000 | RESERVE EQUITY-INTEREST - Cost Center 000 | \$394.03 |
| 05012-000 | RESERVE POOL - Cost Center 000 | (\$16,567.47) |
| 05022-000 | RESERVE INTERIORS - Cost Center 000 | (\$31,247.02) |
| 05023-000 | RESERVE MECHANICAL - Cost Center 000 | (\$9,583.82) |
| 05025-000 | RESERVE ELECTRICAL - Cost Center 000 | (\$17,131.60) |
| 05099-000 | RESERVE ACCRUED EXPENSES - Cost Center 000 | \$4,748.00 |
| | RESERVES TOTAL: | <u>\$206,786.41</u> |
| Equity | | |
| 05510-000 | Retained Earnings | \$286,501.70 |
| | EQUITY TOTAL: | <u>\$286,501.70</u> |
| | Current Year Net Income/(Loss) | <u>(\$177,125.28)</u> |
| | TOTAL EQUITY: | <u>\$316,162.83</u> |
| | TOTAL LIABILITIES AND EQUITY: | <u><u>\$731,942.41</u></u> |