

**President of Palm Beach - A Condominium
Inc.**

Run Date: 10/23/2023
Run Time: 02:58 PM

**BALANCE SHEET
As of: 09/30/2023
Assets**

Account #	Account Name	Total
Current Assets		
01008-000	CHASE- BONUS FUND END OF YEAR - Cost Center 000	\$2,000.00
01010-000	PETTY CASH - Cost Center 000	\$339.72
01011-000	CASH TRUIST Operating Checking	\$94,570.92
01012-000	TRUIST MONEY MARKET OP	\$120,646.68
01025-000	CASH-OPERATING- CHASE - Cost Center 000	\$140,576.75
	CURRENT ASSETS TOTAL:	\$358,134.07
Reserve Assets		
01028-000	CASH-BANCO POPULAR - Cost Center 000	\$8,049.25
01030-000	TRUIST MONEY MARKET RESERVES	\$20,109.61
01042-000	CHASE BANK- RESERVE - Cost Center 000	\$158,171.84
	RESERVE ASSETS TOTAL:	\$186,330.70
Accounts Recievable		
01500-000	A/R MAINTENANCE FEES - Cost Center 000	\$4,614.61
01515-000	A/R OWNER WORK ORDERS - Cost Center 000	(\$8.70)
01526-000	A/R OWNER MISC/WORK ORDER - Cost Center 000	\$3,050.04
01530-000	A/R LATE FEES - Cost Center 000	\$279.08
	ACCOUNTS RECIEVABLE TOTAL:	\$7,935.03
Other Assets		
02510-000	PREPAID INSURANCE - Cost Center 000	\$149,770.90
02515-000	PREPAID EXPENSES-DUES & SUBS - Cost Center 000	\$1,001.25
02520-000	UTILITY DEPOSITS - Cost Center 000	\$735.00
	OTHER ASSETS TOTAL:	\$151,507.15
	TOTAL ASSETS:	\$703,906.95

Liabilities

Account #	Account Name	Total
Current Liabilities		
02720-000	HOLIDAY FUND - Cost Center 000	\$1,287.63
03005-000	PREPAID MAINTENANCE ASSESSMENT - Cost Center 000	\$52,229.74
03033-000	OTHER ACCRUED EXPENSES - Cost Center 000	\$5,100.00
03040-000	SALES TAX PAYABLE - Cost Center 000	(\$1,363.34)
03042-000	NEW INSURANCE PAYABLE - Cost Center 000	\$124,324.96
03050-000	DEFERRED MAINTENANCE ASSMTS - Cost Center 000	\$0.06
03062-000	DEFERRED S.A. REVENUE - Cost Center 000	\$54,412.81
03900-000	BEGINNING FUND BALANCE - Cost Center 000	\$262,925.61

Account #	Account Name	Total
04010-000	RENT & SEC DEPOSITS - Cost Center 000	\$8,200.00
	CURRENT LIABILITIES TOTAL:	\$507,117.47
	TOTAL LIABILITIES:	\$507,117.47

Equity

Account #	Account Name	Total
Reserves		
05000-000	RESERVE EQUITY-GENERAL	\$548,193.09
05000-100	Reserves- pooled-income	(\$118,356.41)
05000-300	RESERVES-POOLED-INTEREST	\$63.50
05000-900	Reserves Pooled Contract Liabi	\$6,656.97
05002-000	RESERVE RESTORATION - Cost Center 000	(\$78,056.46)
05003-000	RESERVES FIRE ALARM SYSTEMS - Cost Center 000	(\$39,093.00)
05007-000	RESERVE DOCK & SEAWALL - Cost Center 000	(\$12,000.00)
05008-000	RESERVE STORM DRAINS - Cost Center 000	(\$14,404.32)
05009-000	RESERVE EQUITY-INTEREST - Cost Center 000	\$194.75
05012-000	RESERVE POOL - Cost Center 000	(\$35,996.88)
05021-000	RESERVE AIR CONDITION - Cost Center 000	(\$5,601.00)
05022-000	RESERVE INTERIORS - Cost Center 000	(\$27,652.79)
05023-000	RESERVE MECHANICAL - Cost Center 000	(\$23,905.14)
05025-000	RESERVE ELECTRICAL - Cost Center 000	(\$13,711.61)
	RESERVES TOTAL:	\$186,330.70
Equity		
05510-000	Retained Earnings	\$175,342.87
	EQUITY TOTAL:	\$175,342.87
	Current Year Net Income/(Loss)	(\$164,884.09)
	TOTAL EQUITY:	\$196,789.48
	TOTAL LIABILITIES AND EQUITY:	\$703,906.95