

**President of Palm Beach - A Condominium
Inc.**

Run Date: 08/24/2023
Run Time: 04:10 PM

**BALANCE SHEET
As of: 07/31/2023
Assets**

Account #	Account Name	Total
Current Assets		
01008-000	CHASE- BONUS FUND END OF YEAR - Cost Center 000	\$2,000.00
01010-000	PETTY CASH - Cost Center 000	\$339.72
01011-000	CASH TRUIST Operating Checking	\$205,650.41
01025-000	CASH-OPERATING- CHASE - Cost Center 000	\$235,436.01
	CURRENT ASSETS TOTAL:	\$443,426.14
Reserve Assets		
01028-000	CASH-BANCO POPULAR - Cost Center 000	\$8,033.48
01029-000	TRUIST RESERVES CHECKING	\$20,001.81
01042-000	CHASE BANK- RESERVE - Cost Center 000	\$134,663.48
	RESERVE ASSETS TOTAL:	\$162,698.77
Accounts Recievable		
01500-000	A/R MAINTENANCE FEES - Cost Center 000	\$95,487.88
01515-000	A/R OWNER WORK ORDERS - Cost Center 000	\$27.42
01526-000	A/R OWNER MISC/WORK ORDER - Cost Center 000	\$2,272.43
01530-000	A/R LATE FEES - Cost Center 000	\$284.61
	ACCOUNTS RECIEVABLE TOTAL:	\$98,072.34
Other Assets		
02510-000	PREPAID INSURANCE - Cost Center 000	\$204,863.48
02515-000	PREPAID EXPENSES-DUES & SUBS - Cost Center 000	\$1,001.25
02520-000	UTILITY DEPOSITS - Cost Center 000	\$735.00
	OTHER ASSETS TOTAL:	\$206,599.73
	TOTAL ASSETS:	\$910,796.98

Liabilities

Account #	Account Name	Total
Current Liabilities		
02720-000	HOLIDAY FUND - Cost Center 000	\$1,287.63
03005-000	PREPAID MAINTENANCE ASSESSMENT - Cost Center 000	\$12,092.73
03030-000	ACCOUNTS PAYABLE	\$2,495.14
03033-000	OTHER ACCRUED EXPENSES - Cost Center 000	\$5,100.00
03040-000	SALES TAX PAYABLE - Cost Center 000	(\$1,363.34)
03042-000	NEW INSURANCE PAYABLE - Cost Center 000	\$164,756.84
03050-000	DEFERRED MAINTENANCE ASSMTS - Cost Center 000	\$243,418.74
03062-000	DEFERRED S.A. REVENUE - Cost Center 000	\$54,412.81
03900-000	BEGINNING FUND BALANCE - Cost Center 000	\$262,925.61

Account #	Account Name	Total
04010-000	RENT & SEC DEPOSITS - Cost Center 000	\$6,700.00
	CURRENT LIABILITIES TOTAL:	\$751,826.16
	TOTAL LIABILITIES:	\$751,826.16

Equity

Account #	Account Name	Total
Reserves		
05000-000	RESERVE EQUITY-GENERAL	\$482,368.03
05000-100	Reserves- pooled-income	(\$118,356.41)
05000-300	RESERVES-POOLED-INTEREST	\$63.50
05000-900	Reserves Pooled Contract Liabi	\$6,656.97
05002-000	RESERVE RESTORATION - Cost Center 000	(\$77,956.46)
05007-000	RESERVE DOCK & SEAWALL - Cost Center 000	(\$12,000.00)
05008-000	RESERVE STORM DRAINS - Cost Center 000	(\$14,404.32)
05009-000	RESERVE EQUITY-INTEREST - Cost Center 000	\$71.18
05012-000	RESERVE POOL - Cost Center 000	(\$33,437.41)
05021-000	RESERVE AIR CONDITION - Cost Center 000	(\$5,601.00)
05022-000	RESERVE INTERIORS - Cost Center 000	(\$27,088.56)
05023-000	RESERVE MECHANICAL - Cost Center 000	(\$23,905.14)
05025-000	RESERVE ELECTRICAL - Cost Center 000	(\$13,711.61)
	RESERVES TOTAL:	\$162,698.77
Equity		
05510-000	Retained Earnings	\$175,342.87
	EQUITY TOTAL:	\$175,342.87
	Current Year Net Income/(Loss)	(\$179,070.82)
	TOTAL EQUITY:	\$158,970.82
	TOTAL LIABILITIES AND EQUITY:	\$910,796.98