

**President of Palm Beach - A Condominium
Inc.**

Run Date: 06/19/2023
Run Time: 12:18 PM

**BALANCE SHEET
As of: 04/30/2023
Assets**

Account #	Account Name	Total
Current Assets		
01008-000	CHASE- BONUS FUND END OF YEAR - Cost Center 000	\$2,000.00
01010-000	PETTY CASH - Cost Center 000	\$339.72
01011-000	CASH TRUIST Operating Checking	\$19,796.01
01025-000	CASH-OPERATING- CHASE - Cost Center 000	\$348,079.69
	CURRENT ASSETS TOTAL:	\$370,215.42
Reserve Assets		
01028-000	CASH-BANCO POPULAR - Cost Center 000	\$8,008.84
01029-000	TRUIST RESERVES CHECKING	\$20,001.31
01042-000	CHASE BANK- RESERVE - Cost Center 000	\$182,644.90
	RESERVE ASSETS TOTAL:	\$210,655.05
Special Assessment		
01046-000	Chase - Special Assessment 2022/2023 - Cost Center 000	\$17,350.01
	SPECIAL ASSESMENT TOTAL:	\$17,350.01
Accounts Recievable		
01500-000	A/R MAINTENANCE FEES - Cost Center 000	\$155,115.48
01515-000	A/R OWNER WORK ORDERS - Cost Center 000	\$27.42
01526-000	A/R OWNER MISC/WORK ORDER - Cost Center 000	\$2,226.38
01530-000	A/R LATE FEES - Cost Center 000	\$284.61
	ACCOUNTS RECIEVABLE TOTAL:	\$157,653.89
Other Assets		
02510-000	PREPAID INSURANCE OLD - Cost Center 000	\$287,502.35
02515-000	PREPAID EXPENSES-DUES & SUBS - Cost Center 000	\$1,001.25
02520-000	UTILITY DEPOSITS - Cost Center 000	\$735.00
	OTHER ASSETS TOTAL:	\$289,238.60
	TOTAL ASSETS:	\$1,045,112.97

Liabilities

Account #	Account Name	Total
Current Liabilities		
02720-000	HOLIDAY FUND - Cost Center 000	\$1,287.63
03005-000	PREPAID MAINTENANCE ASSESSMENT - Cost Center 000	\$3,056.87
03030-000	ACCOUNTS PAYABLE	\$2,535.04

Account #	Account Name	Total
03033-000	OTHER ACCRUED EXPENSES - Cost Center 000	\$5,100.00
03040-000	SALES TAX PAYABLE - Cost Center 000	(\$1,363.34)
03042-000	NEW INSURANCE PAYABLE - Cost Center 000	\$247,879.87
03050-000	DEFERRED MAINTENANCE ASSMTS - Cost Center 000	\$243,418.72
03062-000	DEFERRED S.A. REVENUE - Cost Center 000	\$54,412.81
03900-000	BEGINNING FUND BALANCE - Cost Center 000	\$262,925.61
04010-000	RENT & SEC DEPOSITS - Cost Center 000	\$4,700.00
	CURRENT LIABILITIES TOTAL:	<u>\$823,953.21</u>
	TOTAL LIABILITIES:	<u>\$823,953.21</u>

Equity

Account #	Account Name	Total
Reserves		
05000-000	RESERVE EQUITY-GENERAL	\$383,630.44
05000-100	Reserves- pooled-income	(\$118,356.41)
05000-300	RESERVES-POOLED-INTEREST	\$63.50
05000-900	Reserves Pooled Contract Liabi	\$6,656.97
05008-000	RESERVE STORM DRAINS - Cost Center 000	(\$14,404.32)
05009-000	RESERVE EQUITY-INTEREST - Cost Center 000	\$46.04
05012-000	RESERVE POOL - Cost Center 000	(\$19,429.41)
05021-000	RESERVE AIR CONDITION - Cost Center 000	(\$5,601.00)
05023-000	RESERVE MECHANICAL - Cost Center 000	(\$19,069.32)
05025-000	RESERVE ELECTRICAL - Cost Center 000	(\$2,881.44)
	RESERVES TOTAL:	<u>\$210,655.05</u>
Equity		
05510-000	Retained Earnings	\$178,656.91
	EQUITY TOTAL:	<u>\$178,656.91</u>
	Current Year Net Income/(Loss)	<u>(\$168,152.20)</u>
	TOTAL EQUITY:	<u>\$221,159.76</u>
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$1,045,112.97</u></u>