

# President of Palm Beach - A Condominium Inc.

Run Date: 05/30/2023  
Run Time: 03:50 PM

## INCOME STATEMENT

Start: 03/01/2023 | End: 03/31/2023

### Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Income</b>							
06400-000 MAINTENANCE ASSESSMENTS	80,510.67	80,510.67	0.00	966,218.22	966,128.04	90.18	966,128.04
06402-000 RESERVES	19,493.75	19,493.75	0.00	233,925.00	233,925.00	0.00	233,925.00
06406-000 Special Assessment 2022/2023	0.00	0.00	0.00	676,266.94	0.00	676,266.94	0.00
06415-000 LAUNDRY INCOME	100.00	0.00	100.00	1,121.64	0.00	1,121.64	0.00
06425-000 OWNER WORK ORDER INCOME	9.65	0.00	9.65	3,247.86	0.00	3,247.86	0.00
06426-000 OWNER MISC. FEE INCOME	437.50	0.00	437.50	497.15	0.00	497.15	0.00
06430-000 LATE FEES INCOME	0.00	0.00	0.00	271.85	0.00	271.85	0.00
06435-000 APPLICATION FEE INCOME	100.00	0.00	100.00	1,850.00	0.00	1,850.00	0.00
06436-000 DOCK LEASE INCOME	6,000.00	0.00	6,000.00	8,880.00	0.00	8,880.00	0.00
06440-000 UNIT 209 RENT INCOME	(655.83)	0.00	(655.83)	19,194.63	0.00	19,194.63	0.00
<b>Income Total</b>	<b>105,995.74</b>	<b>100,004.42</b>	<b>5,991.32</b>	<b>1,911,473.29</b>	<b>1,200,053.04</b>	<b>711,420.25</b>	<b>1,200,053.04</b>
<b>Total Income</b>	<b>105,995.74</b>	<b>100,004.42</b>	<b>5,991.32</b>	<b>1,911,473.29</b>	<b>1,200,053.04</b>	<b>711,420.25</b>	<b>1,200,053.04</b>

### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>PAYROLL EXPENSES</b>							
06502-000 SALARIES & WAGES	39,774.73	37,916.63	(1,858.10)	447,052.70	455,000.00	7,947.30	455,000.00
06503-000 PAYROLL TAX EXPENSE	3,215.47	2,750.00	(465.47)	35,393.58	33,000.00	(2,393.58)	33,000.00
06504-000 PAYLOCITY ADMIN FEE	178.57	145.87	(32.70)	2,198.76	1,750.00	(448.76)	1,750.00
06506-000 EMPLOYEE BENEFITS	4,896.98	5,666.63	769.65	58,216.57	68,000.00	9,783.43	68,000.00
06507-000 WORKERS COMP INSURANCE	746.67	875.00	128.33	9,821.79	10,500.00	678.21	10,500.00
<b>PAYROLL EXPENSES Total</b>	<b>48,812.42</b>	<b>47,354.13</b>	<b>(1,458.29)</b>	<b>552,683.40</b>	<b>568,250.00</b>	<b>15,566.60</b>	<b>568,250.00</b>
<b>UTILITY EXPENSES</b>							
06510-000 ELECTRICITY	0.00	1,916.63	1,916.63	21,270.99	23,000.00	1,729.01	23,000.00
06511-000 GAS & FUEL	1,035.24	575.00	(460.24)	10,830.20	6,900.00	(3,930.20)	6,900.00
06512-000 WATER	3,556.85	3,750.00	193.15	36,504.22	45,000.00	8,495.78	45,000.00
06514-000 TELEPHONE	185.65	208.37	22.72	2,603.45	2,500.00	(103.45)	2,500.00
<b>UTILITY EXPENSES Total</b>	<b>4,777.74</b>	<b>6,450.00</b>	<b>1,672.26</b>	<b>71,208.86</b>	<b>77,400.00</b>	<b>6,191.14</b>	<b>77,400.00</b>
<b>BLDG MAINTENANCE &amp; REPAIR</b>							
06515-000 EXTERMINATION	337.33	450.00	112.67	3,942.20	5,400.00	1,457.80	5,400.00
06516-000 TRASH PICKUP	0.00	216.63	216.63	2,175.96	2,600.00	424.04	2,600.00
06517-000 FIRE ALARM MONITORING	742.42	375.00	(367.42)	5,707.18	4,500.00	(1,207.18)	4,500.00
06519-000 ELEVATOR REP & MAIN	956.08	916.63	(39.45)	13,756.18	11,000.00	(2,756.18)	11,000.00
06520-000 UNIFORMS	(125.76)	83.37	209.13	416.81	1,000.00	583.19	1,000.00
06521-000 LAUNDRY ROOM MAINT & REP	0.00	41.63	41.63	36.26	500.00	463.74	500.00
06522-000 ROOF MAINT & REPAIR	0.00	108.37	108.37	1,425.00	1,300.00	(125.00)	1,300.00
06523-000 A/C MAINT & REPAIR	0.00	41.63	41.63	0.00	500.00	500.00	500.00
06524-000 DOOR MAINT & REP	0.00	125.00	125.00	200.00	1,500.00	1,300.00	1,500.00
06525-000 ENTRANCE MATS/CINTAS	350.12	416.63	66.51	4,577.12	5,000.00	422.88	5,000.00
06526-000 209 Rep & Maint	0.00	41.63	41.63	0.00	500.00	500.00	500.00
06538-000 CABLE TV	723.88	500.00	(223.88)	6,815.92	6,000.00	(815.92)	6,000.00
06539-000 CONTINGENCY	967.92	41.63	(926.29)	967.92	500.00	(467.92)	500.00
06540-000 HOLIDAY LIGHTING	0.00	416.63	416.63	5,558.65	5,000.00	(558.65)	5,000.00
06601-000 BUILDING MAINTENANCE	587.42	666.63	79.21	9,963.08	8,000.00	(1,963.08)	8,000.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06605-000 PLUMBING MAINT & REPAIR	2,890.00	166.63	(2,723.37)	5,708.16	2,000.00	(3,708.16)	2,000.00
06606-000 ELECTRICAL MAINT & REPAIR	0.00	41.63	41.63	3,556.48	500.00	(3,056.48)	500.00
<b>BLDG MAINTENANCE &amp; REPAIR Total</b>	<b>7,429.41</b>	<b>4,649.67</b>	<b>(2,779.74)</b>	<b>64,806.92</b>	<b>55,800.00</b>	<b>(9,006.92)</b>	<b>55,800.00</b>
<b>LANDSCAPE EXPENSES</b>							
06607-000 LANDSCP PEST/FERT EXP	608.33	625.00	16.67	7,446.27	7,500.00	53.73	7,500.00
06610-000 LANDSCP PLANTS AND SUPPLI	0.00	125.00	125.00	17,663.74	1,500.00	(16,163.74)	1,500.00
06611-000 GROUNDS MAINTENANCE	0.00	83.37	83.37	774.51	1,000.00	225.49	1,000.00
06612-000 LANDSCAPE TOOLS & EQUIP	24.68	166.63	141.95	12,136.37	2,000.00	(10,136.37)	2,000.00
<b>LANDSCAPE EXPENSES Total</b>	<b>633.01</b>	<b>1,000.00</b>	<b>366.99</b>	<b>38,020.89</b>	<b>12,000.00</b>	<b>(26,020.89)</b>	<b>12,000.00</b>
<b>DRIVEWAY, POOL &amp; DOCK</b>							
06620-000 POOL & BEACH	5,591.90	500.00	(5,091.90)	12,888.55	6,000.00	(6,888.55)	6,000.00
06621-000 DOCKS	35.28	41.63	6.35	747.94	500.00	(247.94)	500.00
<b>DRIVEWAY, POOL &amp; DOCK Total</b>	<b>5,627.18</b>	<b>541.63</b>	<b>(5,085.55)</b>	<b>13,636.49</b>	<b>6,500.00</b>	<b>(7,136.49)</b>	<b>6,500.00</b>
<b>SUPPLIES</b>							
06622-000 PLUMBING SUPPLIES	0.00	41.63	41.63	0.00	500.00	500.00	500.00
06623-000 DECORATING & FURNISHING	0.00	50.00	50.00	2,000.00	600.00	(1,400.00)	600.00
06624-000 TOOLS & EQUIPMENT	0.00	83.37	83.37	0.00	1,000.00	1,000.00	1,000.00
06626-000 ELECTRIC SUPPLIES	0.00	16.63	16.63	32.10	200.00	167.90	200.00
06627-000 PAINT & EPOXY	0.00	166.63	166.63	900.21	2,000.00	1,099.79	2,000.00
06628-000 CLEANING SUPPLIES	105.94	166.63	60.69	1,208.68	2,000.00	791.32	2,000.00
06629-000 MISCELLANEOUS	0.00	83.37	83.37	1,384.90	1,000.00	(384.90)	1,000.00
06630-000 HARDWARE MAT & SUP	0.00	83.37	83.37	447.31	1,000.00	552.69	1,000.00
06631-000 LIGHTING SUPPLIES	0.00	125.00	125.00	3,900.92	1,500.00	(2,400.92)	1,500.00
06632-000 COMMON ELEMENT DAMAGE REPAIRS	0.00	41.63	41.63	2,665.00	500.00	(2,165.00)	500.00
<b>SUPPLIES Total</b>	<b>105.94</b>	<b>858.26</b>	<b>752.32</b>	<b>12,539.12</b>	<b>10,300.00</b>	<b>(2,239.12)</b>	<b>10,300.00</b>
<b>ADMINISTRATIVE EXPENSES</b>							
06700-000 TECHNICAL SUPPORT	924.65	500.00	(424.65)	6,667.12	6,000.00	(667.12)	6,000.00
06701-000 OFFICE SUPPLIES	96.69	166.63	69.94	1,486.35	2,000.00	513.65	2,000.00
06702-000 INTERNET SERVICE/DSL	601.17	416.63	(184.54)	6,852.34	5,000.00	(1,852.34)	5,000.00
06703-000 DPBR FEES	0.00	50.00	50.00	597.00	600.00	3.00	600.00
06704-000 INSURANCE-D & O	0.00	208.37	208.37	0.00	2,500.00	2,500.00	2,500.00
06705-000 DUES & SUBSCRIPTIONS	380.59	208.37	(172.22)	2,600.36	2,500.00	(100.36)	2,500.00
06706-000 INSURANCE-BUILDING	13,397.87	13,170.04	(227.83)	160,774.44	158,040.04	(2,734.40)	158,040.04
06707-000 INSURANCE-FLOOD	6,638.51	6,279.13	(359.38)	76,873.92	75,350.00	(1,523.92)	75,350.00
06708-000 PROFESSIONAL FEES-LEGAL	2,982.50	416.63	(2,565.87)	20,700.05	5,000.00	(15,700.05)	5,000.00
06709-000 PROFESSIONAL FEES-OTHER	0.00	41.63	41.63	0.00	500.00	500.00	500.00
06710-000 CPA AUDIT FEES	0.00	408.37	408.37	5,100.00	4,900.00	(200.00)	4,900.00
06711-000 MONTH END ACCOUNTING	1,375.00	250.00	(1,125.00)	4,725.00	3,000.00	(1,725.00)	3,000.00
06714-000 POSTAGE	19.30	108.37	89.07	600.57	1,300.00	699.43	1,300.00
06716-000 BACKGROUND CHECKS	0.00	125.00	125.00	575.00	1,500.00	925.00	1,500.00
06720-000 BANK CHARGES	(435.00)	16.63	451.63	405.00	200.00	(205.00)	200.00
<b>ADMINISTRATIVE EXPENSES Total</b>	<b>25,981.28</b>	<b>22,365.80</b>	<b>(3,615.48)</b>	<b>287,957.15</b>	<b>268,390.04</b>	<b>(19,567.11)</b>	<b>268,390.04</b>
<b>SPECIAL ASSESSMENT EXP</b>							
08405-000 SA 2021-2022	0.00	0.00	0.00	39,215.67	0.00	(39,215.67)	0.00
08406-000 S.A. 2022/23	91,007.76	0.00	(91,007.76)	489,234.97	0.00	(489,234.97)	0.00
<b>SPECIAL ASSESSMENT EXP Total</b>	<b>91,007.76</b>	<b>0.00</b>	<b>(91,007.76)</b>	<b>528,450.64</b>	<b>0.00</b>	<b>(528,450.64)</b>	<b>0.00</b>
<b>RESERVE TRANSFER</b>							
09910-000 RESERVE TRANSFER	19,493.75	19,493.75	0.00	233,925.00	233,925.00	0.00	233,925.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
RESERVE TRANSFER Total	19,493.75	19,493.75	0.00	233,925.00	233,925.00	0.00	233,925.00
Total Expense	203,868.49	102,713.24	(101,155.25)	1,803,228.47	1,232,565.04	(570,663.43)	1,232,565.04
Net Income	(97,872.75)	(2,708.82)	(95,163.93)	108,244.82	(32,512.00)	140,756.82	(32,512.00)