

**President of Palm Beach - A Condominium
Inc.**

Run Date: 05/30/2023
Run Time: 03:50 PM

**BALANCE SHEET
As of: 03/31/2023
Assets**

Account #	Account Name	Total
Current Assets		
01008-000	CHASE- BONUS FUND END OF YEAR - Cost Center 000	\$2,000.00
01010-000	PETTY CASH - Cost Center 000	\$339.72
01011-000	CASH TRUIST Operating Checking	\$19,796.01
01024-000	DUE (TO)/FROM RESERVES - Cost Center 000	\$24,084.66
01025-000	CASH-OPERATING- CHASE - Cost Center 000	\$254,143.74
	CURRENT ASSETS TOTAL:	\$300,364.13
Reserve Assets		
01028-000	CASH-BANCO POPULAR - Cost Center 000	\$8,001.56
01029-000	TRUIST RESERVES CHECKING	\$20,001.15
01032-000	DUE (TO)/FROM OPERATING - Cost Center 000	(\$24,084.66)
01042-000	CHASE BANK- RESERVE - Cost Center 000	\$181,107.46
	RESERVE ASSETS TOTAL:	\$185,025.51
Special Assesment		
01045-000	Chase S.A. 2021	\$802.49
01046-000	Chase - Special Assessment 2022/2023 - Cost Center 000	\$192,772.83
	SPECIAL ASSESMENT TOTAL:	\$193,575.32
Accounts Recievable		
01500-000	A/R MAINTENANCE FEES - Cost Center 000	\$22,889.57
01515-000	A/R OWNER WORK ORDERS - Cost Center 000	\$108.52
01526-000	A/R OWNER MISC/WORK ORDER - Cost Center 000	\$2,604.23
01530-000	A/R LATE FEES - Cost Center 000	\$284.61
	ACCOUNTS RECIEVABLE TOTAL:	\$25,886.93
Other Assets		
02510-000	PREPAID INSURANCE OLD - Cost Center 000	\$73,115.36
02515-000	PREPAID EXPENSES-DUES & SUBS - Cost Center 000	\$1,001.25
02520-000	UTILITY DEPOSITS - Cost Center 000	\$735.00
	OTHER ASSETS TOTAL:	\$74,851.61
	TOTAL ASSETS:	\$779,703.50

Liabilities

Account #	Account Name	Total
Current Liabilities		

Account #	Account Name	Total
02720-000	HOLIDAY FUND - Cost Center 000	\$1,287.63
03005-000	PREPAID MAINTENANCE ASSESSMENT - Cost Center 000	\$13,206.87
03033-000	OTHER ACCRUED EXPENSES - Cost Center 000	\$8,855.84
03040-000	SALES TAX PAYABLE - Cost Center 000	(\$1,363.34)
03042-000	NEW INSURANCE PAYABLE - Cost Center 000	\$66,995.68
03050-000	DEFERRED MAINTENANCE ASSMTS - Cost Center 000	(\$0.02)
03062-000	DEFERRED S.A. REVENUE - Cost Center 000	\$54,412.81
03900-000	BEGINNING FUND BALANCE - Cost Center 000	\$262,925.61
04010-000	RENT & SEC DEPOSITS - Cost Center 000	\$9,700.00
	CURRENT LIABILITIES TOTAL:	<u>\$416,021.08</u>
	TOTAL LIABILITIES:	<u>\$416,021.08</u>

Equity

Account #	Account Name	Total
Reserves		
05000-000	RESERVE EQUITY-GENERAL	\$350,717.91
05000-100	Reserves- pooled-income	(\$118,356.41)
05000-300	RESERVES-POOLED-INTEREST	\$63.50
05000-900	Reserves Pooled Contract Liabi	\$6,656.97
05008-000	RESERVE STORM DRAINS - Cost Center 000	(\$14,404.32)
05009-000	RESERVE EQUITY-INTEREST - Cost Center 000	\$38.60
05012-000	RESERVE POOL - Cost Center 000	(\$19,429.41)
05021-000	RESERVE AIR CONDITION - Cost Center 000	(\$5,601.00)
05023-000	RESERVE MECHANICAL - Cost Center 000	(\$14,321.32)
05025-000	RESERVE ELECTRICAL - Cost Center 000	(\$339.01)
	RESERVES TOTAL:	<u>\$185,025.51</u>
Equity		
05510-000	Retained Earnings	\$70,412.09
	EQUITY TOTAL:	<u>\$70,412.09</u>
	Current Year Net Income/(Loss)	\$108,244.82
	TOTAL EQUITY:	<u>\$363,682.42</u>
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$779,703.50</u></u>