

**President of Palm Beach - A Condominium  
Inc.**

Run Date: 03/07/2023  
Run Time: 10:43 AM

**BALANCE SHEET  
As of: 09/30/2022  
Assets**

Account #	Account Name	Total
<b>Current Assets</b>		
01008-000	CHASE- BONUS FUND END OF YEAR - Cost Center 000	\$3,135.99
01010-000	PETTY CASH - Cost Center 000	\$339.72
01011-000	CASH TRUIST Operating Checking	\$20,000.00
01025-000	CASH-OPERATING- CHASE - Cost Center 000	\$287,397.27
	CURRENT ASSETS TOTAL:	\$310,872.98
<b>Reserve Assets</b>		
01028-000	CASH-BANCO POPULAR - Cost Center 000	\$7,966.94
01029-000	TRUIST RESERVES CHECKING	\$20,000.16
01030-000	DUE (TO)/FROM RESERVES - Cost Center 000	(\$44,985.57)
01032-000	DUE (TO)/FROM OPERATING - Cost Center 000	\$44,985.57
01042-000	CHASE BANK- RESERVE - Cost Center 000	\$66,561.17
	RESERVE ASSETS TOTAL:	\$94,528.27
<b>Special Assesment</b>		
01045-000	Chase S.A. 2021	\$992.49
01046-000	Chase - Special Assessment 2022/2023 - Cost Center 000	\$366,372.93
	SPECIAL ASSESMENT TOTAL:	\$367,365.42
<b>Accounts Recievable</b>		
01500-000	A/R MAINTENANCE FEES - Cost Center 000	\$13,524.02
01506-000	Special Assessment 2022/2023	\$210,819.07
01515-000	A/R OWNER WORK ORDERS - Cost Center 000	\$57.85
01526-000	A/R OWNER MISC/WORK ORDER - Cost Center 000	\$128.70
01530-000	A/R LATE FEES - Cost Center 000	\$196.12
	ACCOUNTS RECIEVABLE TOTAL:	\$224,725.76
<b>Other Assets</b>		
02510-000	PREPAID INSURANCE OLD - Cost Center 000	\$110,103.50
02515-000	PREPAID EXPENSES-DUES & SUBS - Cost Center 000	\$1,001.25
02520-000	UTILITY DEPOSITS - Cost Center 000	\$735.00
	OTHER ASSETS TOTAL:	\$111,839.75
	TOTAL ASSETS:	\$1,109,332.18

**Liabilities**

Account #	Account Name	Total
<b>Current</b>		

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Liabilities</b>		
02720-000	HOLIDAY FUND - Cost Center 000	\$2,423.62
03005-000	PREPAID MAINTENANCE ASSESSMENT - Cost Center 000	\$16,377.33
03030-000	ACCOUNTS PAYABLE	\$28,764.97
03031-000	ACCRUED PAYROLL - Cost Center 000	\$5,008.00
03033-000	OTHER ACCRUED EXPENSES - Cost Center 000	\$4,900.00
03040-000	SALES TAX PAYABLE - Cost Center 000	(\$1,363.34)
03042-000	NEW INSURANCE PAYABLE - Cost Center 000	\$77,188.13
03050-000	DEFERRED MAINTENANCE ASSMTS - Cost Center 000	(\$0.02)
03062-000	DEFERRED S.A. REVENUE - Cost Center 000	\$67,466.55
03900-000	BEGINNING FUND BALANCE - Cost Center 000	\$262,925.61
04010-000	RENT & SEC DEPOSITS - Cost Center 000	\$8,700.00
	CURRENT LIABILITIES TOTAL:	<u>\$472,390.85</u>
	TOTAL LIABILITIES:	<u>\$472,390.85</u>

**Equity**

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Reserves</b>		
05000-000	RESERVE EQUITY-GENERAL	\$428,692.91
05000-100	Reserves- pooled-income	\$262,974.58
05000-300	RESERVES-POOLED-INTEREST	\$530.32
05000-900	Reserves Pooled Contract Liabi	\$203,860.62
05002-000	RESERVE RESTORATION - Cost Center 000	(\$6,652.26)
05003-000	RESERVES FIRE ALARM SYSTEMS - Cost Center 000	(\$3,387.16)
05004-000	RESERVE PAVING/SEALCOAT - Cost Center 000	(\$79,854.73)
05006-000	5002 RESV-CONCRETE RESTOR PAT - Cost Center 000	(\$10,295.00)
05007-000	RESERVE DOCK & SEAWALL - Cost Center 000	(\$3,321.93)
05008-000	RESERVE STORM DRAINS - Cost Center 000	(\$343,272.29)
05009-000	RESERVE EQUITY-INTEREST - Cost Center 000	\$65.85
05012-000	RESERVE POOL - Cost Center 000	(\$109,992.43)
05013-000	RESERVE ELEVATOR - Cost Center 000	(\$27,843.75)
05014-000	RESERVE DOOR - Cost Center 000	(\$4,123.45)
05020-000	RESERVES ROOF - Cost Center 000	(\$3,249.19)
05021-000	RESERVE AIR CONDITION - Cost Center 000	(\$357.00)
05022-000	RESERVE INTERIORS - Cost Center 000	(\$41,533.34)
05023-000	RESERVE MECHANICAL - Cost Center 000	(\$8,405.00)
05025-000	RESERVE ELECTRICAL - Cost Center 000	(\$105,471.80)
05026-000	RESERVE-SERVICE CHARGE - Cost Center 000	(\$4.36)
05300-000	Reserve Pooled Interest - Cost Center 000	(\$457.08)
	RESERVES TOTAL:	<u>\$147,903.51</u>
<b>Equity</b>		
05510-000	Retained Earnings	\$35,282.91
	EQUITY TOTAL:	<u>\$35,282.91</u>
	Current Year Net Income/(Loss)	\$453,754.91
	TOTAL EQUITY:	<u>\$636,941.33</u>
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$1,109,332.18</u></u>

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
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