

# President of Palm Beach - A Condominium Inc.

Run Date: 03/07/2023  
Run Time: 10:46 AM

## INCOME STATEMENT

Start: 10/01/2022 | End: 10/31/2022

### Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Income</b>							
06400-000 MAINTENANCE ASSESSMENTS	80,510.45	80,510.67	(0.22)	563,665.09	563,574.69	90.40	966,128.04
06402-000 RESERVES	19,493.75	19,493.75	0.00	136,456.25	136,456.25	0.00	233,925.00
06406-000 Special Assessment 2022/2023	0.00	0.00	0.00	581,685.48	0.00	581,685.48	0.00
06415-000 LAUNDRY INCOME	100.00	0.00	100.00	695.00	0.00	695.00	0.00
06425-000 OWNER WORK ORDER INCOME	266.64	0.00	266.64	342.44	0.00	342.44	0.00
06426-000 OWNER MISC. FEE INCOME	0.00	0.00	0.00	(90.35)	0.00	(90.35)	0.00
06435-000 APPLICATION FEE INCOME	200.00	0.00	200.00	1,400.00	0.00	1,400.00	0.00
06436-000 DOCK LEASE INCOME	120.00	0.00	120.00	480.00	0.00	480.00	0.00
06440-000 UNIT 209 RENT INCOME	1,069.03	0.00	1,069.03	10,148.95	0.00	10,148.95	0.00
<b>Income Total</b>	<b>101,759.87</b>	<b>100,004.42</b>	<b>1,755.45</b>	<b>1,294,782.86</b>	<b>700,030.94</b>	<b>594,751.92</b>	<b>1,200,053.04</b>
<b>Total Income</b>	<b>101,759.87</b>	<b>100,004.42</b>	<b>1,755.45</b>	<b>1,294,782.86</b>	<b>700,030.94</b>	<b>594,751.92</b>	<b>1,200,053.04</b>

### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>PAYROLL EXPENSES</b>							
06502-000 SALARIES & WAGES	34,041.88	37,916.67	3,874.79	250,247.65	265,416.69	15,169.04	455,000.00
06503-000 PAYROLL TAX EXPENSE	2,628.35	2,750.00	121.65	19,481.87	19,250.00	(231.87)	33,000.00
06504-000 PAYLOCITY ADMIN FEE	143.68	145.83	2.15	1,163.94	1,020.81	(143.13)	1,750.00
06506-000 EMPLOYEE BENEFITS	5,032.66	5,666.67	634.01	33,734.49	39,666.69	5,932.20	68,000.00
06507-000 WORKERS COMP INSURANCE	842.42	875.00	32.58	5,896.94	6,125.00	228.06	10,500.00
<b>PAYROLL EXPENSES Total</b>	<b>42,688.99</b>	<b>47,354.17</b>	<b>4,665.18</b>	<b>310,524.89</b>	<b>331,479.19</b>	<b>20,954.30</b>	<b>568,250.00</b>
<b>UTILITY EXPENSES</b>							
06510-000 ELECTRICITY	1,844.70	1,916.67	71.97	13,248.88	13,416.69	167.81	23,000.00
06511-000 GAS & FUEL	346.62	575.00	228.38	4,519.27	4,025.00	(494.27)	6,900.00
06512-000 WATER	3,047.48	3,750.00	702.52	22,553.04	26,250.00	3,696.96	45,000.00
06514-000 TELEPHONE	237.39	208.33	(29.06)	1,520.59	1,458.31	(62.28)	2,500.00
<b>UTILITY EXPENSES Total</b>	<b>5,476.19</b>	<b>6,450.00</b>	<b>973.81</b>	<b>41,841.78</b>	<b>45,150.00</b>	<b>3,308.22</b>	<b>77,400.00</b>
<b>BLDG MAINTENANCE &amp; REPAIR</b>							
06515-000 EXTERMINATION	300.00	450.00	150.00	2,384.35	3,150.00	765.65	5,400.00
06516-000 TRASH PICKUP	546.81	216.67	(330.14)	1,629.15	1,516.69	(112.46)	2,600.00
06517-000 FIRE ALARM MONITORING	856.19	375.00	(481.19)	4,428.57	2,625.00	(1,803.57)	4,500.00
06519-000 ELEVATOR REP & MAIN	1,933.13	916.67	(1,016.46)	4,892.93	6,416.69	1,523.76	11,000.00
06520-000 UNIFORMS	0.00	83.33	83.33	58.84	583.31	524.47	1,000.00
06521-000 LAUNDRY ROOM MAINT & REP	0.00	41.67	41.67	0.00	291.69	291.69	500.00
06522-000 ROOF MAINT & REPAIR	0.00	108.33	108.33	1,425.00	758.31	(666.69)	1,300.00
06523-000 A/C MAINT & REPAIR	0.00	41.67	41.67	0.00	291.69	291.69	500.00
06524-000 DOOR MAINT & REP	0.00	125.00	125.00	0.00	875.00	875.00	1,500.00
06525-000 ENTRANCE MATS/CINTAS	394.14	416.67	22.53	2,975.30	2,916.69	(58.61)	5,000.00
06526-000 209 Rep & Maint	0.00	41.67	41.67	0.00	291.69	291.69	500.00
06538-000 CABLE TV	535.92	500.00	(35.92)	3,751.44	3,500.00	(251.44)	6,000.00
06539-000 CONTINGENCY	0.00	41.67	41.67	0.00	291.69	291.69	500.00
06540-000 HOLIDAY LIGHTING	0.00	416.67	416.67	2,779.33	2,916.69	137.36	5,000.00
06601-000 BUILDING MAINTENANCE	1,633.38	666.67	(966.71)	15,967.73	4,666.69	(11,301.04)	8,000.00
06605-000 PLUMBING MAINT & REPAIR	475.00	166.67	(308.33)	1,379.00	1,166.69	(212.31)	2,000.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06606-000 ELECTRICAL MAINT & REPAIR	1,612.96	41.67	(1,571.29)	3,742.93	291.69	(3,451.24)	500.00
<b>BLDG MAINTENANCE &amp; REPAIR Total</b>	<b>8,287.53</b>	<b>4,650.03</b>	<b>(3,637.50)</b>	<b>45,414.57</b>	<b>32,550.21</b>	<b>(12,864.36)</b>	<b>55,800.00</b>
<b>LANDSCAPE EXPENSES</b>							
06607-000 LANDSCP PEST/FERT EXP	608.33	625.00	16.67	4,258.31	4,375.00	116.69	7,500.00
06610-000 LANDSCP PLANTS AND SUPPLI	0.00	125.00	125.00	15,742.68	875.00	(14,867.68)	1,500.00
06611-000 GROUNDS MAINTENANCE	0.00	83.33	83.33	1,516.66	583.31	(933.35)	1,000.00
06612-000 LANDSCAPE TOOLS & EQUIP	(930.43)	166.67	1,097.10	12,080.93	1,166.69	(10,914.24)	2,000.00
<b>LANDSCAPE EXPENSES Total</b>	<b>(322.10)</b>	<b>1,000.00</b>	<b>1,322.10</b>	<b>33,598.58</b>	<b>7,000.00</b>	<b>(26,598.58)</b>	<b>12,000.00</b>
<b>DRIVEWAY, POOL &amp; DOCK</b>							
06620-000 POOL & BEACH	1,031.79	500.00	(531.79)	10,846.37	3,500.00	(7,346.37)	6,000.00
06621-000 DOCKS	0.00	41.67	41.67	0.00	291.69	291.69	500.00
<b>DRIVEWAY, POOL &amp; DOCK Total</b>	<b>1,031.79</b>	<b>541.67</b>	<b>(490.12)</b>	<b>10,846.37</b>	<b>3,791.69</b>	<b>(7,054.68)</b>	<b>6,500.00</b>
<b>SUPPLIES</b>							
06622-000 PLUMBING SUPPLIES	0.00	41.67	41.67	0.00	291.69	291.69	500.00
06623-000 DECORATING & FURNISHING	0.00	50.00	50.00	2,000.00	350.00	(1,650.00)	600.00
06624-000 TOOLS & EQUIPMENT	0.00	83.33	83.33	0.00	583.31	583.31	1,000.00
06626-000 ELECTRIC SUPPLIES	0.00	16.67	16.67	32.10	116.69	84.59	200.00
06627-000 PAINT & EPOXY	0.00	166.67	166.67	900.21	1,166.69	266.48	2,000.00
06628-000 CLEANING SUPPLIES	0.00	166.67	166.67	858.33	1,166.69	308.36	2,000.00
06629-000 MISCELLANEOUS	256.74	83.33	(173.41)	1,085.81	583.31	(502.50)	1,000.00
06630-000 HARDWARE MAT & SUP	0.00	83.33	83.33	447.31	583.31	136.00	1,000.00
06631-000 LIGHTING SUPPLIES	0.00	125.00	125.00	2,050.30	875.00	(1,175.30)	1,500.00
06632-000 COMMON ELEMENT DAMAGE REPAIRS	0.00	41.67	41.67	2,665.00	291.69	(2,373.31)	500.00
<b>SUPPLIES Total</b>	<b>256.74</b>	<b>858.34</b>	<b>601.60</b>	<b>10,039.06</b>	<b>6,008.38</b>	<b>(4,030.68)</b>	<b>10,300.00</b>
<b>ADMINISTRATIVE EXPENSES</b>							
06700-000 TECHNICAL SUPPORT	588.74	500.00	(88.74)	4,310.66	3,500.00	(810.66)	6,000.00
06701-000 OFFICE SUPPLIES	315.31	166.67	(148.64)	525.39	1,166.69	641.30	2,000.00
06702-000 INTERNET SERVICE/DSL	565.00	416.67	(148.33)	3,955.00	2,916.69	(1,038.31)	5,000.00
06703-000 DPBR FEES	0.00	50.00	50.00	225.00	350.00	125.00	600.00
06704-000 INSURANCE-D & O	0.00	208.33	208.33	0.00	1,458.31	1,458.31	2,500.00
06705-000 DUES & SUBSCRIPTIONS	100.00	208.33	108.33	639.88	1,458.31	818.43	2,500.00
06706-000 INSURANCE-BUILDING	13,397.87	13,170.00	(227.87)	93,785.09	92,190.00	(1,595.09)	158,040.04
06707-000 INSURANCE-FLOOD	6,359.69	6,279.17	(80.52)	44,517.83	43,954.19	(563.64)	75,350.00
06708-000 PROFESSIONAL FEES-LEGAL	4,688.50	416.67	(4,271.83)	19,852.55	2,916.69	(16,935.86)	5,000.00
06709-000 PROFESSIONAL FEES-OTHER	0.00	41.67	41.67	0.00	291.69	291.69	500.00
06710-000 CPA AUDIT FEES	0.00	408.33	408.33	0.00	2,858.31	2,858.31	4,900.00
06711-000 MONTH END ACCOUNTING	600.00	250.00	(350.00)	1,700.00	1,750.00	50.00	3,000.00
06714-000 POSTAGE	67.50	108.33	40.83	480.47	758.31	277.84	1,300.00
06716-000 BACKGROUND CHECKS	35.00	125.00	90.00	400.00	875.00	475.00	1,500.00
06720-000 BANK CHARGES	145.00	16.67	(128.33)	460.00	116.69	(343.31)	200.00
06723-000 Fraud Loss	(4,164.80)	0.00	4,164.80	0.00	0.00	0.00	0.00
<b>ADMINISTRATIVE EXPENSES Total</b>	<b>22,697.81</b>	<b>22,365.84</b>	<b>(331.97)</b>	<b>170,851.87</b>	<b>156,560.88</b>	<b>(14,290.99)</b>	<b>268,390.04</b>
<b>RESERVE TRANSFER</b>							
09910-000 RESERVE TRANSFER	58,481.25	19,493.75	(38,987.50)	254,749.16	136,456.25	(118,292.91)	233,925.00
<b>RESERVE TRANSFER Total</b>	<b>58,481.25</b>	<b>19,493.75</b>	<b>(38,987.50)</b>	<b>254,749.16</b>	<b>136,456.25</b>	<b>(118,292.91)</b>	<b>233,925.00</b>
<b>Total Expense</b>	<b>138,598.20</b>	<b>102,713.80</b>	<b>(35,884.40)</b>	<b>877,866.28</b>	<b>718,996.60</b>	<b>(158,869.68)</b>	<b>1,232,565.04</b>
<b>Net Income</b>	<b>(36,838.33)</b>	<b>(2,709.38)</b>	<b>(34,128.95)</b>	<b>416,916.58</b>	<b>(18,965.66)</b>	<b>435,882.24</b>	<b>(32,512.00)</b>