

**President of Palm Beach - A Condominium
Inc.**

Run Date: 03/27/2023
Run Time: 01:55 PM

**BALANCE SHEET
As of: 11/30/2022
Assets**

Account #	Account Name	Total
Current Assets		
01008-000	CHASE- BONUS FUND END OF YEAR - Cost Center 000	\$10,535.99
01010-000	PETTY CASH - Cost Center 000	\$339.72
01011-000	CASH TRUIST Operating Checking	\$19,796.01
01024-000	DUE (TO)/FROM RESERVES - Cost Center 000	\$25,000.00
01025-000	CASH-OPERATING- CHASE - Cost Center 000	\$339,001.70
	CURRENT ASSETS TOTAL:	\$394,673.42
Reserve Assets		
01028-000	CASH-BANCO POPULAR - Cost Center 000	\$7,973.00
01029-000	TRUIST RESERVES CHECKING	\$20,000.49
01032-000	DUE (TO)/FROM OPERATING - Cost Center 000	(\$25,000.00)
01042-000	CHASE BANK- RESERVE - Cost Center 000	\$143,036.17
	RESERVE ASSETS TOTAL:	\$146,009.66
Special Assesment		
01045-000	Chase S.A. 2021	\$802.49
01046-000	Chase - Special Assessment 2022/2023 - Cost Center 000	\$491,687.36
	SPECIAL ASSESMENT TOTAL:	\$492,489.85
Accounts Recievable		
01500-000	A/R MAINTENANCE FEES - Cost Center 000	\$22,049.40
01506-000	Special Assessment 2022/2023	\$26,356.73
01515-000	A/R OWNER WORK ORDERS - Cost Center 000	\$286.69
01526-000	A/R OWNER MISC/WORK ORDER - Cost Center 000	\$128.70
01530-000	A/R LATE FEES - Cost Center 000	\$467.97
	ACCOUNTS RECIEVABLE TOTAL:	\$49,289.49
Other Assets		
02510-000	PREPAID INSURANCE OLD - Cost Center 000	\$68,903.54
02515-000	PREPAID EXPENSES-DUES & SUBS - Cost Center 000	\$1,001.25
02520-000	UTILITY DEPOSITS - Cost Center 000	\$735.00
	OTHER ASSETS TOTAL:	\$70,639.79
	TOTAL ASSETS:	\$1,153,102.21

Liabilities

Account #	Account Name	Total
Current		

Account #	Account Name	Total
Liabilities		
02720-000	HOLIDAY FUND - Cost Center 000	\$9,823.62
03005-000	PREPAID MAINTENANCE ASSESSMENT - Cost Center 000	\$14,293.98
03030-000	ACCOUNTS PAYABLE	\$15,056.92
03030-100	ACCOUNTS PAYABLE- RESERVE	(\$12,656.44)
03031-000	ACCRUED PAYROLL - Cost Center 000	\$5,008.00
03033-000	OTHER ACCRUED EXPENSES - Cost Center 000	\$5,100.00
03040-000	SALES TAX PAYABLE - Cost Center 000	(\$1,363.34)
03042-000	NEW INSURANCE PAYABLE - Cost Center 000	\$44,607.23
03050-000	DEFERRED MAINTENANCE ASSMTS - Cost Center 000	\$100,004.40
03062-000	DEFERRED S.A. REVENUE - Cost Center 000	\$54,412.81
03900-000	BEGINNING FUND BALANCE - Cost Center 000	\$262,925.61
04010-000	RENT & SEC DEPOSITS - Cost Center 000	\$9,200.00
	CURRENT LIABILITIES TOTAL:	<u>\$506,412.79</u>
	TOTAL LIABILITIES:	<u>\$506,412.79</u>

Equity

Account #	Account Name	Total
Reserves		
05000-000	RESERVE EQUITY-GENERAL	\$272,742.91
05000-100	Reserves- pooled-income	(\$118,356.41)
05000-300	RESERVES-POOLED-INTEREST	\$63.50
05000-900	Reserves Pooled Contract Liabi	\$6,656.97
05008-000	RESERVE STORM DRAINS - Cost Center 000	(\$14,404.32)
05009-000	RESERVE EQUITY-INTEREST - Cost Center 000	\$9.38
05012-000	RESERVE POOL - Cost Center 000	(\$8,063.37)
05014-000	RESERVE DOOR - Cost Center 000	\$200.00
05025-000	RESERVE ELECTRICAL - Cost Center 000	\$3,000.00
	RESERVES TOTAL:	<u>\$141,848.66</u>
Equity		
05510-000	Retained Earnings	\$65,404.09
	EQUITY TOTAL:	<u>\$65,404.09</u>
	Current Year Net Income/(Loss)	\$439,436.67
	TOTAL EQUITY:	<u>\$646,689.42</u>
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$1,153,102.21</u></u>