

**President of Palm Beach - A Condominium  
Inc.**

Run Date: 03/07/2023  
Run Time: 10:41 AM

**BALANCE SHEET  
As of: 07/31/2022  
Assets**

Account #	Account Name	Total
<b>Current Assets</b>		
01008-000	CHASE- BONUS FUND END OF YEAR - Cost Center 000	\$3,135.99
01010-000	PETTY CASH - Cost Center 000	\$339.72
01025-000	CASH-OPERATING- CHASE - Cost Center 000	\$466,021.24
	CURRENT ASSETS TOTAL:	\$469,496.95
<b>Reserve Assets</b>		
01028-000	CASH-BANCO POPULAR - Cost Center 000	\$7,965.42
01030-000	DUE (TO)/FROM RESERVES - Cost Center 000	(\$23,479.41)
01032-000	DUE (TO)/FROM OPERATING - Cost Center 000	\$23,479.41
01042-000	CHASE BANK- RESERVE - Cost Center 000	\$15,569.13
	RESERVE ASSETS TOTAL:	\$23,534.55
<b>Special Assesment</b>		
01046-000	Chase - Special Assessment 2022/2023 - Cost Center 000	\$171,820.69
01047-000	A/R Special Assessment 2021/ 2022 - Cost Center 000	\$1,087.49
	SPECIAL ASSESMENT TOTAL:	\$172,908.18
<b>Accounts Recievable</b>		
01500-000	A/R MAINTENANCE FEES - Cost Center 000	\$97,941.45
01506-000	Special Assessment 2022/2023	\$392,706.73
01515-000	A/R OWNER WORK ORDERS - Cost Center 000	\$0.25
01526-000	A/R OWNER MISC/WORK ORDER - Cost Center 000	\$209.30
01530-000	A/R LATE FEES - Cost Center 000	\$349.45
	ACCOUNTS RECIEVABLE TOTAL:	\$491,207.18
<b>Other Assets</b>		
02510-000	PREPAID INSURANCE OLD - Cost Center 000	\$151,303.46
02515-000	PREPAID EXPENSES-DUES & SUBS - Cost Center 000	\$1,001.25
02520-000	UTILITY DEPOSITS - Cost Center 000	\$735.00
	OTHER ASSETS TOTAL:	\$153,039.71
	TOTAL ASSETS:	\$1,310,186.57

**Liabilities**

Account #	Account Name	Total
<b>Current Liabilities</b>		
02720-000	HOLIDAY FUND - Cost Center 000	\$2,423.62

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
03005-000	PREPAID MAINTENANCE ASSESSMENT - Cost Center 000	\$5,021.57
03030-000	ACCOUNTS PAYABLE	\$25,750.86
03031-000	ACCRUED PAYROLL - Cost Center 000	\$5,008.00
03033-000	OTHER ACCRUED EXPENSES - Cost Center 000	\$4,900.00
03040-000	SALES TAX PAYABLE - Cost Center 000	(\$1,363.34)
03042-000	NEW INSURANCE PAYABLE - Cost Center 000	\$117,445.31
03050-000	DEFERRED MAINTENANCE ASSMTS - Cost Center 000	\$200,008.82
03062-000	DEFERRED S.A. REVENUE - Cost Center 000	\$67,466.55
03900-000	BEGINNING FUND BALANCE - Cost Center 000	\$262,925.61
04010-000	RENT & SEC DEPOSITS - Cost Center 000	\$6,700.00
	CURRENT LIABILITIES TOTAL:	<u>\$696,287.00</u>
	TOTAL LIABILITIES:	<u>\$696,287.00</u>

**Equity**

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Reserves</b>		
05000-000	RESERVE EQUITY-GENERAL	\$310,400.00
05000-100	Reserves- pooled-income	\$262,974.58
05000-300	RESERVES-POOLED-INTEREST	\$530.32
05000-900	Reserves Pooled Contract Liabi	\$203,860.62
05002-000	RESERVE RESTORATION - Cost Center 000	(\$5,950.26)
05003-000	RESERVES FIRE ALARM SYSTEMS - Cost Center 000	(\$3,387.16)
05004-000	RESERVE PAVING/SEALCOAT - Cost Center 000	(\$79,854.73)
05006-000	5002 RESV-CONCRETE RESTOR PAT - Cost Center 000	(\$10,295.00)
05007-000	RESERVE DOCK & SEAWALL - Cost Center 000	(\$3,321.93)
05008-000	RESERVE STORM DRAINS - Cost Center 000	(\$343,272.29)
05009-000	RESERVE EQUITY-INTEREST - Cost Center 000	\$64.17
05012-000	RESERVE POOL - Cost Center 000	(\$101,679.06)
05013-000	RESERVE ELEVATOR - Cost Center 000	(\$27,843.75)
05014-000	RESERVE DOOR - Cost Center 000	(\$4,123.45)
05020-000	RESERVES ROOF - Cost Center 000	(\$3,249.19)
05021-000	RESERVE AIR CONDITION - Cost Center 000	(\$357.00)
05022-000	RESERVE INTERIORS - Cost Center 000	(\$41,533.34)
05023-000	RESERVE MECHANICAL - Cost Center 000	(\$8,405.00)
05025-000	RESERVE ELECTRICAL - Cost Center 000	(\$105,471.80)
05026-000	RESERVE-SERVICE CHARGE - Cost Center 000	(\$4.36)
05300-000	Reserve Pooled Interest - Cost Center 000	(\$457.08)
	RESERVES TOTAL:	<u>\$38,624.29</u>
<b>Equity</b>		
05510-000	Retained Earnings	\$35,282.91
	EQUITY TOTAL:	<u>\$35,282.91</u>
	Current Year Net Income/(Loss)	\$539,992.37
	TOTAL EQUITY:	<u>\$613,899.57</u>
	TOTAL LIABILITIES AND EQUITY:	<u>\$1,310,186.57</u>