

**President of Palm Beach - A Condominium  
Inc.**

Run Date: 03/29/2023  
Run Time: 02:46 PM

**BALANCE SHEET  
As of: 01/31/2023  
Assets**

Account #	Account Name	Total
<b>Current Assets</b>		
01008-000	CHASE- BONUS FUND END OF YEAR - Cost Center 000	\$2,000.00
01010-000	PETTY CASH - Cost Center 000	\$339.72
01011-000	CASH TRUIST Operating Checking	\$19,796.01
01024-000	DUE (TO)/FROM RESERVES - Cost Center 000	\$9,667.25
01025-000	CASH-OPERATING- CHASE - Cost Center 000	\$356,887.83
	CURRENT ASSETS TOTAL:	\$388,690.81
<b>Reserve Assets</b>		
01028-000	CASH-BANCO POPULAR - Cost Center 000	\$7,987.42
01029-000	TRUIST RESERVES CHECKING	\$20,000.83
01032-000	DUE (TO)/FROM OPERATING - Cost Center 000	(\$9,667.25)
01042-000	CHASE BANK- RESERVE - Cost Center 000	\$156,928.92
	RESERVE ASSETS TOTAL:	\$175,249.92
<b>Special Assesment</b>		
01045-000	Chase S.A. 2021	\$612.49
01046-000	Chase - Special Assessment 2022/2023 - Cost Center 000	\$415,163.10
	SPECIAL ASSESMENT TOTAL:	\$415,775.59
<b>Accounts Recievable</b>		
01500-000	A/R MAINTENANCE FEES - Cost Center 000	\$80,234.11
01506-000	Special Assessment 2022/2023	\$8,255.19
01515-000	A/R OWNER WORK ORDERS - Cost Center 000	\$3,134.16
01526-000	A/R OWNER MISC/WORK ORDER - Cost Center 000	\$2,528.70
01530-000	A/R LATE FEES - Cost Center 000	\$309.61
	ACCOUNTS RECIEVABLE TOTAL:	\$94,461.77
<b>Other Assets</b>		
02510-000	PREPAID INSURANCE OLD - Cost Center 000	\$47,223.83
02515-000	PREPAID EXPENSES-DUES & SUBS - Cost Center 000	\$1,001.25
02520-000	UTILITY DEPOSITS - Cost Center 000	\$735.00
	OTHER ASSETS TOTAL:	\$48,960.08
	TOTAL ASSETS:	\$1,123,138.17

**Liabilities**

Account #	Account Name	Total
<b>Current</b>		

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Liabilities</b>		
02720-000	HOLIDAY FUND - Cost Center 000	\$1,287.63
03005-000	PREPAID MAINTENANCE ASSESSMENT - Cost Center 000	\$7,835.53
03030-000	ACCOUNTS PAYABLE	\$2,360.92
03031-000	ACCRUED PAYROLL - Cost Center 000	\$5,008.00
03033-000	OTHER ACCRUED EXPENSES - Cost Center 000	\$5,100.00
03040-000	SALES TAX PAYABLE - Cost Center 000	(\$1,363.34)
03042-000	NEW INSURANCE PAYABLE - Cost Center 000	\$15,349.11
03050-000	DEFERRED MAINTENANCE ASSMTS - Cost Center 000	\$200,008.82
03062-000	DEFERRED S.A. REVENUE - Cost Center 000	\$54,412.81
03900-000	BEGINNING FUND BALANCE - Cost Center 000	\$262,925.61
04010-000	RENT & SEC DEPOSITS - Cost Center 000	\$9,700.00
	CURRENT LIABILITIES TOTAL:	<u>\$562,625.09</u>
	TOTAL LIABILITIES:	<u>\$562,625.09</u>

**Equity**

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Reserves</b>		
05000-000	RESERVE EQUITY-GENERAL	\$311,730.41
05000-100	Reserves- pooled-income	(\$118,356.41)
05000-300	RESERVES-POOLED-INTEREST	\$63.50
05000-900	Reserves Pooled Contract Liabi	\$6,656.97
05008-000	RESERVE STORM DRAINS - Cost Center 000	(\$14,404.32)
05009-000	RESERVE EQUITY-INTEREST - Cost Center 000	\$24.14
05012-000	RESERVE POOL - Cost Center 000	(\$8,063.37)
05014-000	RESERVE DOOR - Cost Center 000	\$200.00
05021-000	RESERVE AIR CONDITION - Cost Center 000	(\$5,601.00)
05025-000	RESERVE ELECTRICAL - Cost Center 000	\$3,000.00
	RESERVES TOTAL:	<u>\$175,249.92</u>
<b>Equity</b>		
05510-000	Retained Earnings	\$65,404.09
	EQUITY TOTAL:	<u>\$65,404.09</u>
	Current Year Net Income/(Loss)	\$319,859.07
	TOTAL EQUITY:	<u>\$560,513.08</u>
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$1,123,138.17</u></u>