

**President of Palm Beach - A Condominium  
Inc.**

Run Date: 03/30/2023  
Run Time: 02:57 PM

**BALANCE SHEET  
As of: 02/28/2023  
Assets**

Account #	Account Name	Total
<b>Current Assets</b>		
01008-000	CHASE- BONUS FUND END OF YEAR - Cost Center 000	\$2,000.00
01010-000	PETTY CASH - Cost Center 000	\$339.72
01011-000	CASH TRUIST Operating Checking	\$19,796.01
01024-000	DUE (TO)/FROM RESERVES - Cost Center 000	\$26,973.67
01025-000	CASH-OPERATING- CHASE - Cost Center 000	\$327,483.41
	CURRENT ASSETS TOTAL:	\$376,592.81
<b>Reserve Assets</b>		
01028-000	CASH-BANCO POPULAR - Cost Center 000	\$7,994.13
01029-000	TRUIST RESERVES CHECKING	\$20,000.98
01032-000	DUE (TO)/FROM OPERATING - Cost Center 000	(\$26,973.67)
01042-000	CHASE BANK- RESERVE - Cost Center 000	\$165,715.72
	RESERVE ASSETS TOTAL:	\$166,737.16
<b>Special Assesment</b>		
01045-000	Chase S.A. 2021	\$517.49
01046-000	Chase - Special Assessment 2022/2023 - Cost Center 000	\$275,270.88
	SPECIAL ASSESMENT TOTAL:	\$275,788.37
<b>Accounts Recievable</b>		
01500-000	A/R MAINTENANCE FEES - Cost Center 000	\$30,214.09
01506-000	Special Assessment 2022/2023	\$8,255.19
01515-000	A/R OWNER WORK ORDERS - Cost Center 000	\$548.87
01526-000	A/R OWNER MISC/WORK ORDER - Cost Center 000	\$2,979.23
01530-000	A/R LATE FEES - Cost Center 000	\$284.61
	ACCOUNTS RECIEVABLE TOTAL:	\$42,281.99
<b>Other Assets</b>		
02510-000	PREPAID INSURANCE OLD - Cost Center 000	\$26,604.46
02515-000	PREPAID EXPENSES-DUES & SUBS - Cost Center 000	\$1,001.25
02520-000	UTILITY DEPOSITS - Cost Center 000	\$735.00
	OTHER ASSETS TOTAL:	\$28,340.71
	TOTAL ASSETS:	\$889,741.04

**Liabilities**

Account #	Account Name	Total
<b>Current</b>		

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Liabilities</b>		
02720-000	HOLIDAY FUND - Cost Center 000	\$1,287.63
03005-000	PREPAID MAINTENANCE ASSESSMENT - Cost Center 000	\$7,835.53
03030-000	ACCOUNTS PAYABLE	\$6,123.85
03033-000	OTHER ACCRUED EXPENSES - Cost Center 000	\$5,100.00
03040-000	SALES TAX PAYABLE - Cost Center 000	(\$1,363.34)
03042-000	NEW INSURANCE PAYABLE - Cost Center 000	\$734.05
03050-000	DEFERRED MAINTENANCE ASSMTS - Cost Center 000	\$100,004.40
03062-000	DEFERRED S.A. REVENUE - Cost Center 000	\$54,412.81
03900-000	BEGINNING FUND BALANCE - Cost Center 000	\$262,925.61
04010-000	RENT & SEC DEPOSITS - Cost Center 000	\$9,700.00
	CURRENT LIABILITIES TOTAL:	<u>\$446,760.54</u>
	TOTAL LIABILITIES:	<u>\$446,760.54</u>

**Equity**

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Reserves</b>		
05000-000	RESERVE EQUITY-GENERAL	\$331,224.16
05000-100	Reserves- pooled-income	(\$118,356.41)
05000-300	RESERVES-POOLED-INTEREST	\$63.50
05000-900	Reserves Pooled Contract Liabi	\$6,656.97
05008-000	RESERVE STORM DRAINS - Cost Center 000	(\$14,404.32)
05009-000	RESERVE EQUITY-INTEREST - Cost Center 000	\$31.00
05012-000	RESERVE POOL - Cost Center 000	(\$19,429.41)
05021-000	RESERVE AIR CONDITION - Cost Center 000	(\$5,601.00)
05023-000	RESERVE MECHANICAL - Cost Center 000	(\$13,558.32)
05025-000	RESERVE ELECTRICAL - Cost Center 000	(\$339.01)
	RESERVES TOTAL:	<u>\$166,287.16</u>
<b>Equity</b>		
05510-000	Retained Earnings	\$70,412.09
	EQUITY TOTAL:	<u>\$70,412.09</u>
	Current Year Net Income/(Loss)	\$206,281.25
	TOTAL EQUITY:	<u>\$442,980.50</u>
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$889,741.04</u></u>