

# President of Palm Beach - A Condominium Inc.

Run Date: 12/14/2022  
Run Time: 11:09 AM

## INCOME STATEMENT

Start: 04/01/2022 | End: 04/30/2022

### Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Income</b>							
06400-000 MAINTENANCE ASSESSMENTS	80,510.45	80,510.67	(0.22)	80,510.45	80,510.67	(0.22)	966,128.04
06402-000 RESERVES	19,493.75	19,493.75	0.00	19,493.75	19,493.75	0.00	233,925.00
06415-000 LAUNDRY INCOME	100.00	0.00	100.00	100.00	0.00	100.00	0.00
06426-000 OWNER MISC. FEE INCOME	(90.35)	0.00	(90.35)	(90.35)	0.00	(90.35)	0.00
06435-000 APPLICATION FEE INCOME	500.00	0.00	500.00	500.00	0.00	500.00	0.00
06440-000 UNIT 209 RENT INCOME	703.50	0.00	703.50	703.50	0.00	703.50	0.00
<b>Income Total</b>	<b>101,217.35</b>	<b>100,004.42</b>	<b>1,212.93</b>	<b>101,217.35</b>	<b>100,004.42</b>	<b>1,212.93</b>	<b>1,200,053.04</b>
<b>Total Income</b>	<b>101,217.35</b>	<b>100,004.42</b>	<b>1,212.93</b>	<b>101,217.35</b>	<b>100,004.42</b>	<b>1,212.93</b>	<b>1,200,053.04</b>

### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>PAYROLL EXPENSES</b>							
06502-000 SALARIES & WAGES	32,681.14	37,916.67	5,235.53	32,681.14	37,916.67	5,235.53	455,000.00
06503-000 PAYROLL TAX EXPENSE	2,619.37	2,750.00	130.63	2,619.37	2,750.00	130.63	33,000.00
06504-000 PAYLOCITY ADMIN FEE	133.34	145.83	12.49	133.34	145.83	12.49	1,750.00
06506-000 EMPLOYEE BENEFITS	4,629.57	5,666.67	1,037.10	4,629.57	5,666.67	1,037.10	68,000.00
06507-000 WORKERS COMP INSURANCE	842.42	875.00	32.58	842.42	875.00	32.58	10,500.00
<b>PAYROLL EXPENSES Total</b>	<b>40,905.84</b>	<b>47,354.17</b>	<b>6,448.33</b>	<b>40,905.84</b>	<b>47,354.17</b>	<b>6,448.33</b>	<b>568,250.00</b>
<b>UTILITY EXPENSES</b>							
06510-000 ELECTRICITY	1,838.26	1,916.67	78.41	1,838.26	1,916.67	78.41	23,000.00
06511-000 GAS & FUEL	2,138.82	575.00	(1,563.82)	2,138.82	575.00	(1,563.82)	6,900.00
06512-000 WATER	3,553.84	3,750.00	196.16	3,553.84	3,750.00	196.16	45,000.00
06514-000 TELEPHONE	275.34	208.33	(67.01)	275.34	208.33	(67.01)	2,500.00
<b>UTILITY EXPENSES Total</b>	<b>7,806.26</b>	<b>6,450.00</b>	<b>(1,356.26)</b>	<b>7,806.26</b>	<b>6,450.00</b>	<b>(1,356.26)</b>	<b>77,400.00</b>
<b>BLDG MAINTENANCE &amp; REPAIR</b>							
06515-000 EXTERMINATION	165.00	450.00	285.00	165.00	450.00	285.00	5,400.00
06516-000 TRASH PICKUP	541.17	216.67	(324.50)	541.17	216.67	(324.50)	2,600.00
06517-000 FIRE ALARM MONITORING	316.19	375.00	58.81	316.19	375.00	58.81	4,500.00
06519-000 ELEVATOR REP & MAIN	1,921.13	916.67	(1,004.46)	1,921.13	916.67	(1,004.46)	11,000.00
06520-000 UNIFORMS	0.00	83.33	83.33	0.00	83.33	83.33	1,000.00
06521-000 LAUNDRY ROOM MAINT & REP	0.00	41.67	41.67	0.00	41.67	41.67	500.00
06522-000 ROOF MAINT & REPAIR	0.00	108.33	108.33	0.00	108.33	108.33	1,300.00
06523-000 A/C MAINT & REPAIR	0.00	41.67	41.67	0.00	41.67	41.67	500.00
06524-000 DOOR MAINT & REP	0.00	125.00	125.00	0.00	125.00	125.00	1,500.00
06525-000 ENTRANCE MATS/CINTAS	467.31	416.67	(50.64)	467.31	416.67	(50.64)	5,000.00
06526-000 209 Rep & Maint	0.00	41.67	41.67	0.00	41.67	41.67	500.00
06538-000 CABLE TV	537.81	500.00	(37.81)	537.81	500.00	(37.81)	6,000.00
06539-000 CONTINGENCY	0.00	41.67	41.67	0.00	41.67	41.67	500.00
06540-000 HOLIDAY LIGHTING	0.00	416.67	416.67	0.00	416.67	416.67	5,000.00
06601-000 BUILDING MAINTENANCE	3,185.93	666.67	(2,519.26)	3,185.93	666.67	(2,519.26)	8,000.00
06605-000 PLUMBING MAINT & REPAIR	0.00	166.67	166.67	0.00	166.67	166.67	2,000.00
06606-000 ELECTRICAL MAINT & REPAIR	0.00	41.67	41.67	0.00	41.67	41.67	500.00
<b>BLDG MAINTENANCE &amp; REPAIR Total</b>	<b>7,134.54</b>	<b>4,650.03</b>	<b>(2,484.51)</b>	<b>7,134.54</b>	<b>4,650.03</b>	<b>(2,484.51)</b>	<b>55,800.00</b>

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>LANDSCAPE EXPENSES</b>							
06607-000 LANDSCAP PEST/FERT EXP	608.33	625.00	16.67	608.33	625.00	16.67	7,500.00
06610-000 LANDSCAP PLANTS AND SUPPLI	0.00	125.00	125.00	0.00	125.00	125.00	1,500.00
06611-000 GROUNDS MAINTENANCE	500.00	83.33	(416.67)	500.00	83.33	(416.67)	1,000.00
06612-000 LANDSCAPE TOOLS & EQUIP	0.00	166.67	166.67	0.00	166.67	166.67	2,000.00
<b>LANDSCAPE EXPENSES Total</b>	<b>1,108.33</b>	<b>1,000.00</b>	<b>(108.33)</b>	<b>1,108.33</b>	<b>1,000.00</b>	<b>(108.33)</b>	<b>12,000.00</b>
<b>DRIVEWAY, POOL &amp; DOCK</b>							
06620-000 POOL & BEACH	3,002.13	500.00	(2,502.13)	3,002.13	500.00	(2,502.13)	6,000.00
06621-000 DOCKS	0.00	41.67	41.67	0.00	41.67	41.67	500.00
<b>DRIVEWAY, POOL &amp; DOCK Total</b>	<b>3,002.13</b>	<b>541.67</b>	<b>(2,460.46)</b>	<b>3,002.13</b>	<b>541.67</b>	<b>(2,460.46)</b>	<b>6,500.00</b>
<b>SUPPLIES</b>							
06622-000 PLUMBING SUPPLIES	0.00	41.67	41.67	0.00	41.67	41.67	500.00
06623-000 DECORATING & FURNISHING	0.00	50.00	50.00	0.00	50.00	50.00	600.00
06624-000 TOOLS & EQUIPMENT	0.00	83.33	83.33	0.00	83.33	83.33	1,000.00
06626-000 ELECTRIC SUPPLIES	0.00	16.67	16.67	0.00	16.67	16.67	200.00
06627-000 PAINT & EPOXY	699.65	166.67	(532.98)	699.65	166.67	(532.98)	2,000.00
06628-000 CLEANING SUPPLIES	84.40	166.67	82.27	84.40	166.67	82.27	2,000.00
06629-000 MISCELLANEOUS	11.76	83.33	71.57	11.76	83.33	71.57	1,000.00
06630-000 HARDWARE MAT & SUP	447.31	83.33	(363.98)	447.31	83.33	(363.98)	1,000.00
06631-000 LIGHTING SUPPLIES	91.99	125.00	33.01	91.99	125.00	33.01	1,500.00
06632-000 COMMON ELEMENT DAMAGE REPAIRS	795.00	41.67	(753.33)	795.00	41.67	(753.33)	500.00
<b>SUPPLIES Total</b>	<b>2,130.11</b>	<b>858.34</b>	<b>(1,271.77)</b>	<b>2,130.11</b>	<b>858.34</b>	<b>(1,271.77)</b>	<b>10,300.00</b>
<b>ADMINISTRATIVE EXPENSES</b>							
06700-000 TECHNICAL SUPPORT	766.23	500.00	(266.23)	766.23	500.00	(266.23)	6,000.00
06701-000 OFFICE SUPPLIES	29.55	166.67	137.12	29.55	166.67	137.12	2,000.00
06702-000 INTERNET SERVICE/DSL	565.00	416.67	(148.33)	565.00	416.67	(148.33)	5,000.00
06703-000 DPBR FEES	0.00	50.00	50.00	0.00	50.00	50.00	600.00
06704-000 INSURANCE-D & O	0.00	208.33	208.33	0.00	208.33	208.33	2,500.00
06705-000 DUES & SUBSCRIPTIONS	300.00	208.33	(91.67)	300.00	208.33	(91.67)	2,500.00
06706-000 INSURANCE-BUILDING	13,397.87	13,170.00	(227.87)	13,397.87	13,170.00	(227.87)	158,040.04
06707-000 INSURANCE-FLOOD	6,359.69	6,279.17	(80.52)	6,359.69	6,279.17	(80.52)	75,350.00
06708-000 PROFESSIONAL FEES-LEGAL	5,505.50	416.67	(5,088.83)	5,505.50	416.67	(5,088.83)	5,000.00
06709-000 PROFESSIONAL FEES-OTHER	0.00	41.67	41.67	0.00	41.67	41.67	500.00
06710-000 CPA AUDIT FEES	0.00	408.33	408.33	0.00	408.33	408.33	4,900.00
06711-000 MONTH END ACCOUNTING	0.00	250.00	250.00	0.00	250.00	250.00	3,000.00
06714-000 POSTAGE	161.55	108.33	(53.22)	161.55	108.33	(53.22)	1,300.00
06716-000 BACKGROUND CHECKS	130.00	125.00	(5.00)	130.00	125.00	(5.00)	1,500.00
06720-000 BANK CHARGES	0.00	16.67	16.67	0.00	16.67	16.67	200.00
<b>ADMINISTRATIVE EXPENSES Total</b>	<b>27,215.39</b>	<b>22,365.84</b>	<b>(4,849.55)</b>	<b>27,215.39</b>	<b>22,365.84</b>	<b>(4,849.55)</b>	<b>268,390.04</b>
<b>RESERVE TRANSFER</b>							
09910-000 RESERVE TRANSFER	19,493.75	19,493.75	0.00	19,493.75	19,493.75	0.00	233,925.00
<b>RESERVE TRANSFER Total</b>	<b>19,493.75</b>	<b>19,493.75</b>	<b>0.00</b>	<b>19,493.75</b>	<b>19,493.75</b>	<b>0.00</b>	<b>233,925.00</b>
<b>Total Expense</b>	<b>108,796.35</b>	<b>102,713.80</b>	<b>(6,082.55)</b>	<b>108,796.35</b>	<b>102,713.80</b>	<b>(6,082.55)</b>	<b>1,232,565.04</b>
<b>Net Income</b>	<b>(7,579.00)</b>	<b>(2,709.38)</b>	<b>(4,869.62)</b>	<b>(7,579.00)</b>	<b>(2,709.38)</b>	<b>(4,869.62)</b>	<b>(32,512.00)</b>