

# President of Palm Beach - A Condominium Inc.

Run Date: 12/14/2022

Run Time: 11:37 AM

## INCOME STATEMENT

Start: 05/01/2022 | End: 05/31/2022

### Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Income</b>							
06400-000 MAINTENANCE ASSESSMENTS	80,510.67	80,510.67	0.00	161,021.12	161,021.34	(0.22)	966,128.04
06402-000 RESERVES	19,493.75	19,493.75	0.00	38,987.50	38,987.50	0.00	233,925.00
06415-000 LAUNDRY INCOME	100.00	0.00	100.00	200.00	0.00	200.00	0.00
06425-000 OWNER WORK ORDER INCOME	9.25	0.00	9.25	9.25	0.00	9.25	0.00
06426-000 OWNER MISC. FEE INCOME	0.00	0.00	0.00	(90.35)	0.00	(90.35)	0.00
06435-000 APPLICATION FEE INCOME	0.00	0.00	0.00	500.00	0.00	500.00	0.00
06440-000 UNIT 209 RENT INCOME	1,097.00	0.00	1,097.00	1,800.50	0.00	1,800.50	0.00
<b>Income Total</b>	<b>101,210.67</b>	<b>100,004.42</b>	<b>1,206.25</b>	<b>202,428.02</b>	<b>200,008.84</b>	<b>2,419.18</b>	<b>1,200,053.04</b>

**Total Income** **101,210.67**   **100,004.42**   **1,206.25**   **202,428.02**   **200,008.84**   **2,419.18**   **1,200,053.04**

### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>PAYROLL EXPENSES</b>							
06502-000 SALARIES & WAGES	32,398.50	37,916.67	5,518.17	65,079.64	75,833.34	10,753.70	455,000.00
06503-000 PAYROLL TAX EXPENSE	2,557.18	2,750.00	192.82	5,176.55	5,500.00	323.45	33,000.00
06504-000 PAYLOCITY ADMIN FEE	143.33	145.83	2.50	276.67	291.66	14.99	1,750.00
06506-000 EMPLOYEE BENEFITS	5,032.66	5,666.67	634.01	9,662.23	11,333.34	1,671.11	68,000.00
06507-000 WORKERS COMP INSURANCE	842.42	875.00	32.58	1,684.84	1,750.00	65.16	10,500.00
<b>PAYROLL EXPENSES Total</b>	<b>40,974.09</b>	<b>47,354.17</b>	<b>6,380.08</b>	<b>81,879.93</b>	<b>94,708.34</b>	<b>12,828.41</b>	<b>568,250.00</b>

#### UTILITY EXPENSES

06510-000 ELECTRICITY	1,901.30	1,916.67	15.37	3,739.56	3,833.34	93.78	23,000.00
06511-000 GAS & FUEL	648.60	575.00	(73.60)	2,787.42	1,150.00	(1,637.42)	6,900.00
06512-000 WATER	3,424.23	3,750.00	325.77	6,978.07	7,500.00	521.93	45,000.00
06514-000 TELEPHONE	145.80	208.33	62.53	421.14	416.66	(4.48)	2,500.00
<b>UTILITY EXPENSES Total</b>	<b>6,119.93</b>	<b>6,450.00</b>	<b>330.07</b>	<b>13,926.19</b>	<b>12,900.00</b>	<b>(1,026.19)</b>	<b>77,400.00</b>

#### BLDG MAINTENANCE & REPAIR

06515-000 EXTERMINATION	330.00	450.00	120.00	495.00	900.00	405.00	5,400.00
06516-000 TRASH PICKUP	0.00	216.67	216.67	541.17	433.34	(107.83)	2,600.00
06517-000 FIRE ALARM MONITORING	370.00	375.00	5.00	686.19	750.00	63.81	4,500.00
06519-000 ELEVATOR REP & MAIN	0.00	916.67	916.67	1,921.13	1,833.34	(87.79)	11,000.00
06520-000 UNIFORMS	0.00	83.33	83.33	0.00	166.66	166.66	1,000.00
06521-000 LAUNDRY ROOM MAINT & REP	0.00	41.67	41.67	0.00	83.34	83.34	500.00
06522-000 ROOF MAINT & REPAIR	0.00	108.33	108.33	0.00	216.66	216.66	1,300.00
06523-000 A/C MAINT & REPAIR	0.00	41.67	41.67	0.00	83.34	83.34	500.00
06524-000 DOOR MAINT & REP	0.00	125.00	125.00	0.00	250.00	250.00	1,500.00
06525-000 ENTRANCE MATS/CINTAS	340.22	416.67	76.45	807.53	833.34	25.81	5,000.00
06526-000 209 Rep & Maint	0.00	41.67	41.67	0.00	83.34	83.34	500.00
06538-000 CABLE TV	535.81	500.00	(35.81)	1,073.62	1,000.00	(73.62)	6,000.00
06539-000 CONTINGENCY	0.00	41.67	41.67	0.00	83.34	83.34	500.00
06540-000 HOLIDAY LIGHTING	0.00	416.67	416.67	0.00	833.34	833.34	5,000.00
06601-000 BUILDING MAINTENANCE	5,817.24	666.67	(5,150.57)	9,003.17	1,333.34	(7,669.83)	8,000.00
06605-000 PLUMBING MAINT & REPAIR	0.00	166.67	166.67	0.00	333.34	333.34	2,000.00
06606-000 ELECTRICAL MAINT & REPAIR	0.00	41.67	41.67	0.00	83.34	83.34	500.00
<b>BLDG MAINTENANCE &amp; REPAIR Total</b>	<b>7,393.27</b>	<b>4,650.03</b>	<b>(2,743.24)</b>	<b>14,527.81</b>	<b>9,300.06</b>	<b>(5,227.75)</b>	<b>55,800.00</b>

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>LANDSCAPE EXPENSES</b>							
06607-000 LANDSCAP PEST/FERT EXP	608.33	625.00	16.67	1,216.66	1,250.00	33.34	7,500.00
06610-000 LANDSCAP PLANTS AND SUPPLI	0.00	125.00	125.00	0.00	250.00	250.00	1,500.00
06611-000 GROUNDS MAINTENANCE	0.00	83.33	83.33	500.00	166.66	(333.34)	1,000.00
06612-000 LANDSCAPE TOOLS & EQUIP	235.54	166.67	(68.87)	235.54	333.34	97.80	2,000.00
<b>LANDSCAPE EXPENSES Total</b>	<b>843.87</b>	<b>1,000.00</b>	<b>156.13</b>	<b>1,952.20</b>	<b>2,000.00</b>	<b>47.80</b>	<b>12,000.00</b>
<b>DRIVEWAY, POOL &amp; DOCK</b>							
06620-000 POOL & BEACH	0.00	500.00	500.00	3,002.13	1,000.00	(2,002.13)	6,000.00
06621-000 DOCKS	0.00	41.67	41.67	0.00	83.34	83.34	500.00
<b>DRIVEWAY, POOL &amp; DOCK Total</b>	<b>0.00</b>	<b>541.67</b>	<b>541.67</b>	<b>3,002.13</b>	<b>1,083.34</b>	<b>(1,918.79)</b>	<b>6,500.00</b>
<b>SUPPLIES</b>							
06622-000 PLUMBING SUPPLIES	0.00	41.67	41.67	0.00	83.34	83.34	500.00
06623-000 DECORATING & FURNISHING	0.00	50.00	50.00	0.00	100.00	100.00	600.00
06624-000 TOOLS & EQUIPMENT	0.00	83.33	83.33	0.00	166.66	166.66	1,000.00
06626-000 ELECTRIC SUPPLIES	32.10	16.67	(15.43)	32.10	33.34	1.24	200.00
06627-000 PAINT & EPOXY	0.00	166.67	166.67	699.65	333.34	(366.31)	2,000.00
06628-000 CLEANING SUPPLIES	112.08	166.67	54.59	196.48	333.34	136.86	2,000.00
06629-000 MISCELLANEOUS	0.00	83.33	83.33	11.76	166.66	154.90	1,000.00
06630-000 HARDWARE MAT & SUP	0.00	83.33	83.33	447.31	166.66	(280.65)	1,000.00
06631-000 LIGHTING SUPPLIES	110.67	125.00	14.33	202.66	250.00	47.34	1,500.00
06632-000 COMMON ELEMENT DAMAGE REPAIRS	1,550.00	41.67	(1,508.33)	2,345.00	83.34	(2,261.66)	500.00
<b>SUPPLIES Total</b>	<b>1,804.85</b>	<b>858.34</b>	<b>(946.51)</b>	<b>3,934.96</b>	<b>1,716.68</b>	<b>(2,218.28)</b>	<b>10,300.00</b>
<b>ADMINISTRATIVE EXPENSES</b>							
06700-000 TECHNICAL SUPPORT	411.25	500.00	88.75	1,177.48	1,000.00	(177.48)	6,000.00
06701-000 OFFICE SUPPLIES	76.60	166.67	90.07	106.15	333.34	227.19	2,000.00
06702-000 INTERNET SERVICE/DSL	565.00	416.67	(148.33)	1,130.00	833.34	(296.66)	5,000.00
06703-000 DPBR FEES	0.00	50.00	50.00	0.00	100.00	100.00	600.00
06704-000 INSURANCE-D & O	0.00	208.33	208.33	0.00	416.66	416.66	2,500.00
06705-000 DUES & SUBSCRIPTIONS	0.00	208.33	208.33	300.00	416.66	116.66	2,500.00
06706-000 INSURANCE-BUILDING	13,397.87	13,170.00	(227.87)	26,795.74	26,340.00	(455.74)	158,040.04
06707-000 INSURANCE-FLOOD	6,359.69	6,279.17	(80.52)	12,719.38	12,558.34	(161.04)	75,350.00
06708-000 PROFESSIONAL FEES-LEGAL	886.00	416.67	(469.33)	6,391.50	833.34	(5,558.16)	5,000.00
06709-000 PROFESSIONAL FEES-OTHER	0.00	41.67	41.67	0.00	83.34	83.34	500.00
06710-000 CPA AUDIT FEES	0.00	408.33	408.33	0.00	816.66	816.66	4,900.00
06711-000 MONTH END ACCOUNTING	0.00	250.00	250.00	0.00	500.00	500.00	3,000.00
06714-000 POSTAGE	0.00	108.33	108.33	161.55	216.66	55.11	1,300.00
06716-000 BACKGROUND CHECKS	25.00	125.00	100.00	155.00	250.00	95.00	1,500.00
06720-000 BANK CHARGES	0.00	16.67	16.67	0.00	33.34	33.34	200.00
<b>ADMINISTRATIVE EXPENSES Total</b>	<b>21,721.41</b>	<b>22,365.84</b>	<b>644.43</b>	<b>48,936.80</b>	<b>44,731.68</b>	<b>(4,205.12)</b>	<b>268,390.04</b>
<b>RESERVE TRANSFER</b>							
09910-000 RESERVE TRANSFER	19,493.75	19,493.75	0.00	38,987.50	38,987.50	0.00	233,925.00
<b>RESERVE TRANSFER Total</b>	<b>19,493.75</b>	<b>19,493.75</b>	<b>0.00</b>	<b>38,987.50</b>	<b>38,987.50</b>	<b>0.00</b>	<b>233,925.00</b>
<b>Total Expense</b>	<b>98,351.17</b>	<b>102,713.80</b>	<b>4,362.63</b>	<b>207,147.52</b>	<b>205,427.60</b>	<b>(1,719.92)</b>	<b>1,232,565.04</b>
<b>Net Income</b>	<b>2,859.50</b>	<b>(2,709.38)</b>	<b>5,568.88</b>	<b>(4,719.50)</b>	<b>(5,418.76)</b>	<b>699.26</b>	<b>(32,512.00)</b>