

President of Palm Beach - A Condominium Inc.

Run Date: 12/14/2022

Run Time: 11:38 AM

INCOME STATEMENT

Start: 06/01/2022 | End: 06/30/2022

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
06400-000 MAINTENANCE ASSESSMENTS	80,510.67	80,510.67	0.00	241,531.79	241,532.01	(0.22)	966,128.04
06402-000 RESERVES	19,493.75	19,493.75	0.00	58,481.25	58,481.25	0.00	233,925.00
06406-000 Special Assessment 2022/2023	581,685.48	0.00	581,685.48	581,685.48	0.00	581,685.48	0.00
06415-000 LAUNDRY INCOME	95.00	0.00	95.00	295.00	0.00	295.00	0.00
06425-000 OWNER WORK ORDER INCOME	0.00	0.00	0.00	9.25	0.00	9.25	0.00
06426-000 OWNER MISC. FEE INCOME	0.00	0.00	0.00	(90.35)	0.00	(90.35)	0.00
06435-000 APPLICATION FEE INCOME	100.00	0.00	100.00	600.00	0.00	600.00	0.00
06436-000 DOCK LEASE INCOME	360.00	0.00	360.00	360.00	0.00	360.00	0.00
06440-000 UNIT 209 RENT INCOME	3,580.50	0.00	3,580.50	5,381.00	0.00	5,381.00	0.00
Income Total	685,825.40	100,004.42	585,820.98	888,253.42	300,013.26	588,240.16	1,200,053.04
Total Income	685,825.40	100,004.42	585,820.98	888,253.42	300,013.26	588,240.16	1,200,053.04

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
PAYROLL EXPENSES							
06502-000 SALARIES & WAGES	50,605.62	37,916.67	(12,688.95)	115,685.26	113,750.01	(1,935.25)	455,000.00
06503-000 PAYROLL TAX EXPENSE	3,931.30	2,750.00	(1,181.30)	9,107.85	8,250.00	(857.85)	33,000.00
06504-000 PAYLOCITY ADMIN FEE	213.07	145.83	(67.24)	489.74	437.49	(52.25)	1,750.00
06506-000 EMPLOYEE BENEFITS	4,702.18	5,666.67	964.49	14,364.41	17,000.01	2,635.60	68,000.00
06507-000 WORKERS COMP INSURANCE	842.42	875.00	32.58	2,527.26	2,625.00	97.74	10,500.00
PAYROLL EXPENSES Total	60,294.59	47,354.17	(12,940.42)	142,174.52	142,062.51	(112.01)	568,250.00
UTILITY EXPENSES							
06510-000 ELECTRICITY	1,769.96	1,916.67	146.71	5,509.52	5,750.01	240.49	23,000.00
06511-000 GAS & FUEL	394.44	575.00	180.56	3,181.86	1,725.00	(1,456.86)	6,900.00
06512-000 WATER	3,180.10	3,750.00	569.90	10,158.17	11,250.00	1,091.83	45,000.00
06514-000 TELEPHONE	160.14	208.33	48.19	581.28	624.99	43.71	2,500.00
UTILITY EXPENSES Total	5,504.64	6,450.00	945.36	19,430.83	19,350.00	(80.83)	77,400.00
BLDG MAINTENANCE & REPAIR							
06515-000 EXTERMINATION	330.00	450.00	120.00	825.00	1,350.00	525.00	5,400.00
06516-000 TRASH PICKUP	0.00	216.67	216.67	541.17	650.01	108.84	2,600.00
06517-000 FIRE ALARM MONITORING	1,750.00	375.00	(1,375.00)	2,436.19	1,125.00	(1,311.19)	4,500.00
06519-000 ELEVATOR REP & MAIN	374.61	916.67	542.06	2,295.74	2,750.01	454.27	11,000.00
06520-000 UNIFORMS	58.84	83.33	24.49	58.84	249.99	191.15	1,000.00
06521-000 LAUNDRY ROOM MAINT & REP	0.00	41.67	41.67	0.00	125.01	125.01	500.00
06522-000 ROOF MAINT & REPAIR	1,425.00	108.33	(1,316.67)	1,425.00	324.99	(1,100.01)	1,300.00
06523-000 A/C MAINT & REPAIR	0.00	41.67	41.67	0.00	125.01	125.01	500.00
06524-000 DOOR MAINT & REP	0.00	125.00	125.00	0.00	375.00	375.00	1,500.00
06525-000 ENTRANCE MATS/CINTAS	394.14	416.67	22.53	1,201.67	1,250.01	48.34	5,000.00
06526-000 209 Rep & Maint	0.00	41.67	41.67	0.00	125.01	125.01	500.00
06538-000 CABLE TV	534.76	500.00	(34.76)	1,608.38	1,500.00	(108.38)	6,000.00
06539-000 CONTINGENCY	0.00	41.67	41.67	0.00	125.01	125.01	500.00
06540-000 HOLIDAY LIGHTING	0.00	416.67	416.67	0.00	1,250.01	1,250.01	5,000.00
06601-000 BUILDING MAINTENANCE	2,543.22	666.67	(1,876.55)	11,546.39	2,000.01	(9,546.38)	8,000.00
06605-000 PLUMBING MAINT & REPAIR	0.00	166.67	166.67	0.00	500.01	500.01	2,000.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06606-000 ELECTRICAL MAINT & REPAIR	0.00	41.67	41.67	0.00	125.01	125.01	500.00
BLDG MAINTENANCE & REPAIR Total	7,410.57	4,650.03	(2,760.54)	21,938.38	13,950.09	(7,988.29)	55,800.00
LANDSCAPE EXPENSES							
06607-000 LANDSCP PEST/FERT EXP	608.33	625.00	16.67	1,824.99	1,875.00	50.01	7,500.00
06610-000 LANDSCP PLANTS AND SUPPLI	13,527.68	125.00	(13,402.68)	13,527.68	375.00	(13,152.68)	1,500.00
06611-000 GROUNDS MAINTENANCE	766.66	83.33	(683.33)	1,266.66	249.99	(1,016.67)	1,000.00
06612-000 LANDSCAPE TOOLS & EQUIP	45.00	166.67	121.67	280.54	500.01	219.47	2,000.00
LANDSCAPE EXPENSES Total	14,947.67	1,000.00	(13,947.67)	16,899.87	3,000.00	(13,899.87)	12,000.00
DRIVEWAY, POOL & DOCK							
06620-000 POOL & BEACH	5,368.31	500.00	(4,868.31)	8,370.44	1,500.00	(6,870.44)	6,000.00
06621-000 DOCKS	0.00	41.67	41.67	0.00	125.01	125.01	500.00
DRIVEWAY, POOL & DOCK Total	5,368.31	541.67	(4,826.64)	8,370.44	1,625.01	(6,745.43)	6,500.00
SUPPLIES							
06622-000 PLUMBING SUPPLIES	0.00	41.67	41.67	0.00	125.01	125.01	500.00
06623-000 DECORATING & FURNISHING	0.00	50.00	50.00	0.00	150.00	150.00	600.00
06624-000 TOOLS & EQUIPMENT	0.00	83.33	83.33	0.00	249.99	249.99	1,000.00
06626-000 ELECTRIC SUPPLIES	0.00	16.67	16.67	32.10	50.01	17.91	200.00
06627-000 PAINT & EPOXY	0.00	166.67	166.67	699.65	500.01	(199.64)	2,000.00
06628-000 CLEANING SUPPLIES	295.83	166.67	(129.16)	492.31	500.01	7.70	2,000.00
06629-000 MISCELLANEOUS	241.60	83.33	(158.27)	253.36	249.99	(3.37)	1,000.00
06630-000 HARDWARE MAT & SUP	0.00	83.33	83.33	447.31	249.99	(197.32)	1,000.00
06631-000 LIGHTING SUPPLIES	652.92	125.00	(527.92)	855.58	375.00	(480.58)	1,500.00
06632-000 COMMON ELEMENT DAMAGE REPAIRS	0.00	41.67	41.67	2,345.00	125.01	(2,219.99)	500.00
SUPPLIES Total	1,190.35	858.34	(332.01)	5,125.31	2,575.02	(2,550.29)	10,300.00
ADMINISTRATIVE EXPENSES							
06700-000 TECHNICAL SUPPORT	778.23	500.00	(278.23)	1,955.71	1,500.00	(455.71)	6,000.00
06701-000 OFFICE SUPPLIES	0.00	166.67	166.67	106.15	500.01	393.86	2,000.00
06702-000 INTERNET SERVICE/DSL	565.00	416.67	(148.33)	1,695.00	1,250.01	(444.99)	5,000.00
06703-000 DPBR FEES	0.00	50.00	50.00	0.00	150.00	150.00	600.00
06704-000 INSURANCE-D & O	0.00	208.33	208.33	0.00	624.99	624.99	2,500.00
06705-000 DUES & SUBSCRIPTIONS	119.88	208.33	88.45	419.88	624.99	205.11	2,500.00
06706-000 INSURANCE-BUILDING	13,397.87	13,170.00	(227.87)	40,193.61	39,510.00	(683.61)	158,040.04
06707-000 INSURANCE-FLOOD	6,359.69	6,279.17	(80.52)	19,079.07	18,837.51	(241.56)	75,350.00
06708-000 PROFESSIONAL FEES-LEGAL	4,743.40	416.67	(4,326.73)	11,134.90	1,250.01	(9,884.89)	5,000.00
06709-000 PROFESSIONAL FEES-OTHER	0.00	41.67	41.67	0.00	125.01	125.01	500.00
06710-000 CPA AUDIT FEES	0.00	408.33	408.33	0.00	1,224.99	1,224.99	4,900.00
06711-000 MONTH END ACCOUNTING	0.00	250.00	250.00	0.00	750.00	750.00	3,000.00
06714-000 POSTAGE	98.01	108.33	10.32	259.56	324.99	65.43	1,300.00
06716-000 BACKGROUND CHECKS	35.00	125.00	90.00	190.00	375.00	185.00	1,500.00
06720-000 BANK CHARGES	50.00	16.67	(33.33)	50.00	50.01	0.01	200.00
ADMINISTRATIVE EXPENSES Total	26,147.08	22,365.84	(3,781.24)	75,083.88	67,097.52	(7,986.36)	268,390.04
RESERVE TRANSFER							
09910-000 RESERVE TRANSFER	19,493.75	19,493.75	0.00	58,481.25	58,481.25	0.00	233,925.00
RESERVE TRANSFER Total	19,493.75	19,493.75	0.00	58,481.25	58,481.25	0.00	233,925.00
Total Expense	140,356.96	102,713.80	(37,643.16)	347,504.48	308,141.40	(39,363.08)	1,232,565.04
Net Income	545,468.44	(2,709.38)	548,177.82	540,748.94	(8,128.14)	548,877.08	(32,512.00)