

**President of Palm Beach - A Condominium
Inc.**

Run Date: 10/31/2022
Run Time: 10:30 AM

**BALANCE SHEET
As of: 01/31/2022
Assets**

Account #	Account Name	Total
Current Assets		
01010-000	PETTY CASH - Cost Center 000	\$339.72
01025-000	CASH-OPERATING- CHASE - Cost Center 000	\$356,476.09
	CURRENT ASSETS TOTAL:	\$356,815.81
Reserve Assets		
01028-000	CASH-BANCO POPULAR - Cost Center 000	\$7,963.46
01030-000	DUE (TO)/FROM RESERVES - Cost Center 000	\$31,233.43
01032-000	DUE (TO)/FROM OPERATING - Cost Center 000	(\$31,233.43)
01042-000	CHASE BANK- RESERVE - Cost Center 000	\$36,170.45
	RESERVE ASSETS TOTAL:	\$44,133.91
Special Assesment		
1045-000	Chase S.A. 2021	\$37,226.41
01044-000	CHASE- BONUS FUND END OF YEAR - Cost Center 000	\$3,285.99
	SPECIAL ASSESMENT TOTAL:	\$40,512.40
Accounts Recievable		
01500-000	A/R MAINTENANCE FEES - Cost Center 000	\$138,514.07
01503-000	A/R Special Assessment 2021/ 2022 - Cost Center 000	\$3,726.75
01515-000	A/R OWNER WORK ORDERS - Cost Center 000	(\$8.70)
01526-000	A/R OWNER MISC/WORK ORDER - Cost Center 000	\$284.80
01530-000	A/R LATE FEES - Cost Center 000	\$108.73
	ACCOUNTS RECIEVABLE TOTAL:	\$142,625.65
Other Assets		
02510-000	PREPAID INSURANCE OLD - Cost Center 000	\$34,935.78
02520-000	UTILITY DEPOSITS - Cost Center 000	\$735.00
	OTHER ASSETS TOTAL:	\$35,670.78
	TOTAL ASSETS:	\$619,758.55

Liabilities

Account #	Account Name	Total
Current Liabilities		
02720-000	HOLIDAY FUND - Cost Center 000	\$2,573.62
03005-000	PREPAID MAINTENANCE ASSESSMENT - Cost Center 000	\$15,792.54
03030-000	ACCOUNTS PAYABLE	\$36,801.15

Account #	Account Name	Total
03031-000	ACCRUED PAYROLL - Cost Center 000	\$5,008.00
03033-000	OTHER ACCRUED EXPENSES - Cost Center 000	\$4,900.00
03040-000	SALES TAX PAYABLE - Cost Center 000	(\$385.95)
03042-000	NEW INSURANCE PAYABLE - Cost Center 000	\$9,274.88
03050-000	DEFERRED MAINTENANCE ASSMTS - Cost Center 000	\$180,991.32
03062-000	DEFERRED S.A. REVENUE - Cost Center 000	\$67,466.55
03900-000	BEGINNING FUND BALANCE - Cost Center 000	\$262,925.61
04010-000	RENT & SEC DEPOSITS - Cost Center 000	\$11,700.00
	CURRENT LIABILITIES TOTAL:	<u>\$597,047.72</u>
	TOTAL LIABILITIES:	<u>\$597,047.72</u>

Equity

Account #	Account Name	Total
Reserves		
05000-000	RESERVE EQUITY-GENERAL	\$194,937.50
05000-100	Reserves- pooled-income	\$262,974.58
05000-300	RESERVES-POOLED-INTEREST	\$530.32
05000-900	Reserves Pooled Contract Liabi	\$203,860.62
05002-000	RESERVE RESTORATION - Cost Center 000	(\$2,036.00)
05003-000	RESERVES FIRE ALARM SYSTEMS - Cost Center 000	(\$3,387.16)
05004-000	RESERVE PAVING/SEALCOAT - Cost Center 000	(\$7,997.00)
05006-000	5002 RESV-CONCRETE RESTOR PAT - Cost Center 000	(\$10,295.00)
05007-000	RESERVE DOCK & SEAWALL - Cost Center 000	(\$3,321.93)
05008-000	RESERVE STORM DRAINS - Cost Center 000	(\$392,336.03)
05009-000	RESERVE EQUITY-INTEREST - Cost Center 000	\$62.21
05012-000	RESERVE POOL - Cost Center 000	(\$94,528.30)
05013-000	RESERVE ELEVATOR - Cost Center 000	(\$26,681.25)
05014-000	RESERVE DOOR - Cost Center 000	(\$4,123.45)
05020-000	RESERVES ROOF - Cost Center 000	(\$1,495.00)
05021-000	RESERVE AIR CONDITION - Cost Center 000	(\$357.00)
05022-000	RESERVE INTERIORS - Cost Center 000	(\$41,533.34)
05023-000	RESERVE MECHANICAL - Cost Center 000	(\$8,405.00)
05025-000	RESERVE ELECTRICAL - Cost Center 000	(\$77,506.85)
05026-000	RESERVE-SERVICE CHARGE - Cost Center 000	(\$4.36)
05300-000	Reserve Pooled Interest - Cost Center 000	(\$457.08)
	RESERVES TOTAL:	<u>(\$12,099.52)</u>
	Current Year Net Income/(Loss)	\$34,810.35
	TOTAL EQUITY:	<u>\$22,710.83</u>
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$619,758.55</u></u>