

President of Palm Beach - A Condominium Inc.

Run Date: 03/30/2022

Run Time: 02:46 PM

INCOME STATEMENT

Start: 11/01/2021 | End: 11/30/2021

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
06400-000 MAINTENANCE ASSESSMENTS	71,001.92	71,001.92	0.00	601,328.58	568,015.36	33,313.22	852,023.00
06401-100 S/A 2020	0.00	0.00	0.00	(25.83)	0.00	(25.83)	0.00
06402-000 RESERVES	19,493.75	19,493.75	0.00	155,950.00	155,950.00	0.00	233,925.00
06403-000 SPECIAL ASSESSMENT 2021/ 2022	0.00	0.00	0.00	127,265.51	0.00	127,265.51	0.00
06415-000 LAUNDRY INCOME	100.00	0.00	100.00	777.00	0.00	777.00	0.00
06425-000 OWNER WORK ORDER INCOME	0.00	0.00	0.00	134.00	0.00	134.00	0.00
06426-000 OWNER MISC. FEE INCOME	0.00	0.00	0.00	(440.50)	0.00	(440.50)	0.00
06427-000 OWNER LEGAL FEES/COSTS	0.00	0.00	0.00	386.28	0.00	386.28	0.00
06430-000 LATE FEES INCOME	0.00	0.00	0.00	411.60	0.00	411.60	0.00
06435-000 APPLICATION FEE INCOME	500.00	0.00	500.00	2,200.00	0.00	2,200.00	0.00
06440-000 UNIT 209 RENT INCOME	19,527.50	0.00	19,527.50	26,292.70	0.00	26,292.70	0.00
06470-000 OTHER INCOME	0.00	0.00	0.00	66,630.00	0.00	66,630.00	0.00
Income Total	110,623.17	90,495.67	20,127.50	980,909.34	723,965.36	256,943.98	1,085,948.00
Total Income	110,623.17	90,495.67	20,127.50	980,909.34	723,965.36	256,943.98	1,085,948.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
PAYROLL EXPENSES							
06502-000 SALARIES & WAGES	31,641.52	35,655.50	4,013.98	265,194.90	285,244.00	20,049.10	427,866.00
06503-000 PAYROLL TAX EXPENSE	2,443.56	2,750.00	306.44	17,288.73	22,000.00	4,711.27	33,000.00
06504-000 PAYLOCITY ADMIN FEE	129.60	141.67	12.07	1,067.45	1,133.36	65.91	1,700.00
06506-000 EMPLOYEE BENEFITS	5,066.03	4,583.33	(482.70)	38,468.71	36,666.64	(1,802.07)	55,000.00
06507-000 WORKERS COMP INSURANCE	871.33	875.00	3.67	6,970.64	7,000.00	29.36	10,500.00
PAYROLL EXPENSES Total	40,152.04	44,005.50	3,853.46	328,990.43	352,044.00	23,053.57	528,066.00
UTILITY EXPENSES							
06510-000 ELECTRICITY	1,539.28	1,208.33	(330.95)	13,970.50	9,666.64	(4,303.86)	14,500.00
06511-000 GAS & FUEL	335.08	541.67	206.59	2,922.29	4,333.36	1,411.07	6,500.00
06512-000 WATER	3,346.69	3,750.00	403.31	30,266.06	30,000.00	(266.06)	45,000.00
06514-000 TELEPHONE	205.01	291.67	86.66	1,633.31	2,333.36	700.05	3,500.00
UTILITY EXPENSES Total	5,426.06	5,791.67	365.61	48,792.16	46,333.36	(2,458.80)	69,500.00
BLDG MAINTENANCE & REPAIR							
06515-000 EXTERMINATION	330.00	375.00	45.00	2,885.00	3,000.00	115.00	4,500.00
06516-000 TRASH PICKUP	0.00	216.67	216.67	1,618.23	1,733.36	115.13	2,600.00
06517-000 FIRE ALARM MONITORING	220.00	208.33	(11.67)	3,382.17	1,666.64	(1,715.53)	2,500.00
06519-000 ELEVATOR REP & MAIN	0.00	916.67	916.67	7,919.04	7,333.36	(585.68)	11,000.00
06520-000 UNIFORMS	130.59	50.00	(80.59)	2,390.12	400.00	(1,990.12)	600.00
06521-000 LAUNDRY ROOM MAINT & REP	0.00	41.67	41.67	106.77	333.36	226.59	500.00
06522-000 ROOF MAINT & REPAIR	0.00	116.67	116.67	1,300.00	933.36	(366.64)	1,400.00
06523-000 A/C MAINT & REPAIR	0.00	41.67	41.67	261.00	333.36	72.36	500.00
06524-000 DOOR MAINT & REP	5.74	125.00	119.26	803.96	1,000.00	196.04	1,500.00
06525-000 ENTRANCE MATS/CINTAS	365.31	208.33	(156.98)	1,907.10	1,666.64	(240.46)	2,500.00
06538-000 CABLE TV	486.69	333.33	(153.36)	3,895.26	2,666.64	(1,228.62)	4,000.00
06539-000 CONTINGENCY	0.00	41.67	41.67	0.00	333.36	333.36	500.00
06601-000 BUILDING MAINTENANCE	1,703.87	666.67	(1,037.20)	6,466.48	5,333.36	(1,133.12)	8,000.00
06605-000 PLUMBING MAINT & REPAIR	1,418.00	41.67	(1,376.33)	1,718.00	333.36	(1,384.64)	500.00
06606-000 ELECTRICAL MAINT & REPAIR	0.00	41.67	41.67	0.00	333.36	333.36	500.00
BLDG MAINTENANCE & REPAIR Total	4,660.20	3,425.02	(1,235.18)	34,653.13	27,400.16	(7,252.97)	41,100.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
LANDSCAPE EXPENSES							
06607-000 LANDSCP PEST/FERT EXP	608.33	616.67	8.34	4,894.40	4,933.36	38.96	7,400.00
06610-000 LANDSCP PLANTS AND SUPPLI	0.00	125.00	125.00	222.60	1,000.00	777.40	1,500.00
06611-000 GROUNDS MAINTENANCE	0.00	83.33	83.33	0.00	666.64	666.64	1,000.00
06612-000 LANDSCAPE TOOLS & EQUIP	0.00	166.67	166.67	4,783.11	1,333.36	(3,449.75)	2,000.00
LANDSCAPE EXPENSES Total	608.33	991.67	383.34	9,900.11	7,933.36	(1,966.75)	11,900.00
DRIVEWAY, POOL & DOCK							
06620-000 POOL & BEACH	963.19	500.00	(463.19)	6,705.72	4,000.00	(2,705.72)	6,000.00
06621-000 DOCKS	9,000.00	41.67	(8,958.33)	0.00	333.36	333.36	500.00
DRIVEWAY, POOL & DOCK Total	9,963.19	541.67	(9,421.52)	6,705.72	4,333.36	(2,372.36)	6,500.00
SUPPLIES							
06622-000 PLUMBING SUPPLIES	0.00	41.67	41.67	78.46	333.36	254.90	500.00
06623-000 DECORATING & FURNISHING	0.00	50.00	50.00	0.00	400.00	400.00	600.00
06624-000 TOOLS & EQUIPMENT	0.00	83.33	83.33	0.00	666.64	666.64	1,000.00
06626-000 ELECTRIC SUPPLIES	0.00	16.67	16.67	1,134.10	133.36	(1,000.74)	200.00
06627-000 PAINT & EPOXY	76.10	166.67	90.57	784.10	1,333.36	549.26	2,000.00
06628-000 CLEANING SUPPLIES	126.52	166.67	40.15	1,489.63	1,333.36	(156.27)	2,000.00
06629-000 MISCELLANEOUS	55.00	83.33	28.33	190.77	666.64	475.87	1,000.00
06630-000 HARDWARE MAT & SUP	0.00	83.33	83.33	0.00	666.64	666.64	1,000.00
06631-000 LIGHTING SUPPLIES	40.03	50.00	9.97	233.01	400.00	166.99	600.00
06632-000 COMMON ELEMENT DAMAGE REPAIRS	0.00	83.33	83.33	0.00	666.64	666.64	1,000.00
SUPPLIES Total	297.65	825.00	527.35	3,910.07	6,600.00	2,689.93	9,900.00
ADMINISTRATIVE EXPENSES							
06700-000 TECHNICAL SUPPORT	0.00	500.00	500.00	5,878.45	4,000.00	(1,878.45)	6,000.00
06701-000 OFFICE SUPPLIES	0.00	166.67	166.67	947.36	1,333.36	386.00	2,000.00
06702-000 INTERNET SERVICE/DSL	416.74	266.67	(150.07)	3,258.85	2,133.36	(1,125.49)	3,200.00
06703-000 DPBR FEES	0.00	50.00	50.00	0.00	400.00	400.00	600.00
06705-000 DUES & SUBSCRIPTIONS	261.25	208.33	(52.92)	1,160.00	1,666.64	506.64	2,500.00
06706-000 INSURANCE-BUILDING	7,598.58	7,500.00	(98.58)	60,788.64	60,000.00	(788.64)	90,000.00
06707-000 INSURANCE-FLOOD	5,425.36	5,354.75	(70.61)	43,402.88	42,838.00	(564.88)	64,257.00
06708-000 PROFESSIONAL FEES-LEGAL	285.00	416.67	131.67	14,882.62	3,333.36	(11,549.26)	5,000.00
06709-000 PROFESSIONAL FEES-OTHER	0.00	41.67	41.67	0.00	333.36	333.36	500.00
06710-000 CPA AUDIT FEES	0.00	408.33	408.33	4,900.00	3,266.64	(1,633.36)	4,900.00
06711-000 MONTH END ACCOUNTING	475.00	250.00	(225.00)	2,675.00	2,000.00	(675.00)	3,000.00
06713-000 OFFICE EQUIPMENT LEASE/MAINT	0.00	33.33	33.33	884.74	266.64	(618.10)	400.00
06714-000 POSTAGE	0.00	108.33	108.33	700.50	866.64	166.14	1,300.00
06716-000 BACKGROUND CHECKS	0.00	100.00	100.00	1,050.00	800.00	(250.00)	1,200.00
06720-000 BANK CHARGES	0.00	16.67	16.67	0.00	133.36	133.36	200.00
06740-000 SALES TAX PENALTY EXPENSES	0.00	0.00	0.00	462.07	0.00	(462.07)	0.00
ADMINISTRATIVE EXPENSES Total	14,461.93	15,421.42	959.49	140,991.11	123,371.36	(17,619.75)	185,057.00
RESERVE TRANSFER							
08401-000 SA 2020	0.00	0.00	0.00	36,470.86	0.00	(36,470.86)	0.00
08405-000 SA 2021-2022	0.00	0.00	0.00	54,309.89	0.00	(54,309.89)	0.00
09008-000 1999 CONCRETE RESTORATION EXP	2,290.00	0.00	(2,290.00)	2,290.00	0.00	(2,290.00)	0.00
09910-000 RESERVE TRANSFER	19,493.75	19,493.75	0.00	180,950.00	155,950.00	(25,000.00)	233,925.00
RESERVE TRANSFER Total	21,783.75	19,493.75	(2,290.00)	274,020.75	155,950.00	(118,070.75)	233,925.00
Total Expense	97,353.15	90,495.70	(6,857.45)	847,963.48	723,965.60	(123,997.88)	1,085,948.00
Net Income	13,270.02	(0.03)	13,270.05	132,945.86	(0.24)	132,946.10	0.00