

**President of Palm Beach - A Condominium
Inc.**

Run Date: 03/30/2022
Run Time: 01:20 PM

**BALANCE SHEET
As of: 11/30/2021
Assets**

| Account # | Account Name | Total |
|--------------------------------|---|---------------|
| Current Assets | | |
| 01010-000 | PETTY CASH - Cost Center 000 | \$339.72 |
| 01025-000 | CASH-OPERATING- CHASE - Cost Center 000 | \$386,700.09 |
| | CURRENT ASSETS TOTAL: | \$387,039.81 |
| Reserve Assets | | |
| 01028-000 | CASH-BANCO POPULAR - Cost Center 000 | \$7,962.79 |
| 01030-000 | DUE (TO)/FROM RESERVES - Cost Center 000 | \$57,889.93 |
| 01032-000 | DUE (TO)/FROM OPERATING - Cost Center 000 | (\$57,889.93) |
| 01042-000 | CHASE BANK- RESERVE - Cost Center 000 | \$103,702.18 |
| | RESERVE ASSETS TOTAL: | \$111,664.97 |
| Special Assesment | | |
| 1045-000 | Chase S.A. 2021 | \$43,463.05 |
| 01043-000 | B.U. S/A 2020 - Cost Center 000 | \$36,460.51 |
| 01044-000 | CHASE- BONUS FUND END OF YEAR - Cost Center 000 | \$4,815.00 |
| | SPECIAL ASSESMENT TOTAL: | \$84,738.56 |
| Accounts Recievable | | |
| 01500-000 | A/R MAINTENANCE FEES - Cost Center 000 | \$25,691.57 |
| 01503-000 | A/R Special Assessment 2021/ 2022 - Cost Center 000 | \$10,380.60 |
| 01515-000 | A/R OWNER WORK ORDERS - Cost Center 000 | \$142.70 |
| 01526-000 | A/R OWNER MISC/WORK ORDER - Cost Center 000 | \$179.00 |
| 01530-000 | A/R LATE FEES - Cost Center 000 | \$136.54 |
| | ACCOUNTS RECIEVABLE TOTAL: | \$36,530.41 |
| Other Assets | | |
| 02510-000 | PREPAID INSURANCE OLD - Cost Center 000 | \$43,866.66 |
| 02515-000 | PREPAID EXPENSES-DUES & SUBS - Cost Center 000 | \$111.25 |
| 02520-000 | UTILITY DEPOSITS - Cost Center 000 | \$735.00 |
| | OTHER ASSETS TOTAL: | \$44,712.91 |
| | TOTAL ASSETS: | \$664,686.66 |

Liabilities

| Account # | Account Name | Total |
|--------------------------------|--|-------------|
| Current Liabilities | | |
| 02720-000 | HOLIDAY FUND - Cost Center 000 | \$4,398.22 |
| 03005-000 | PREPAID MAINTENANCE ASSESSMENT - Cost Center 000 | \$14,795.01 |
| 03030-000 | ACCOUNTS PAYABLE | \$22,901.68 |
| 03031-000 | ACCRUED PAYROLL - Cost Center 000 | \$5,008.00 |

| Account # | Account Name | Total |
|------------------|---|---------------------|
| 03033-000 | OTHER ACCRUED EXPENSES - Cost Center 000 | \$4,900.00 |
| 03042-000 | NEW INSURANCE PAYABLE - Cost Center 000 | \$24,875.03 |
| 03050-000 | DEFERRED MAINTENANCE ASSMTS - Cost Center 000 | \$60,495.66 |
| 03062-000 | DEFERRED S.A. REVENUE - Cost Center 000 | \$67,466.55 |
| 03900-000 | BEGINNING FUND BALANCE - Cost Center 000 | \$262,925.61 |
| 04010-000 | RENT & SEC DEPOSITS - Cost Center 000 | \$10,200.00 |
| | CURRENT LIABILITIES TOTAL: | <u>\$477,965.76</u> |
| | TOTAL LIABILITIES: | <u>\$477,965.76</u> |

Equity

| Account # | Account Name | Total |
|------------------|---|----------------------------|
| Reserves | | |
| 05000-000 | RESERVE EQUITY-GENERAL | \$180,950.00 |
| 05000-100 | Reserves- pooled-income | \$262,974.58 |
| 05000-300 | RESERVES-POOLED-INTEREST | \$530.32 |
| 05000-900 | Reserves Pooled Contract Liabi | \$203,860.62 |
| 05002-000 | RESERVE RESTORATION - Cost Center 000 | (\$2,036.00) |
| 05003-000 | RESERVES FIRE ALARM SYSTEMS - Cost Center 000 | (\$3,387.16) |
| 05004-000 | RESERVE PAVING/SEALCOAT - Cost Center 000 | (\$7,997.00) |
| 05006-000 | 5002 RESV-CONCRETE RESTOR PAT - Cost Center 000 | (\$2,290.00) |
| 05007-000 | RESERVE DOCK & SEAWALL - Cost Center 000 | (\$3,321.93) |
| 05008-000 | RESERVE STORM DRAINS - Cost Center 000 | (\$320,478.30) |
| 05009-000 | RESERVE EQUITY-INTEREST - Cost Center 000 | \$61.54 |
| 05012-000 | RESERVE POOL - Cost Center 000 | (\$94,528.30) |
| 05013-000 | RESERVE ELEVATOR - Cost Center 000 | (\$26,681.25) |
| 05014-000 | RESERVE DOOR - Cost Center 000 | (\$4,123.45) |
| 05020-000 | RESERVES ROOF - Cost Center 000 | (\$1,495.00) |
| 05021-000 | RESERVE AIR CONDITION - Cost Center 000 | (\$357.00) |
| 05022-000 | RESERVE INTERIORS - Cost Center 000 | (\$41,533.34) |
| 05023-000 | RESERVE MECHANICAL - Cost Center 000 | (\$8,405.00) |
| 05025-000 | RESERVE ELECTRICAL - Cost Center 000 | (\$77,506.85) |
| 05026-000 | RESERVE-SERVICE CHARGE - Cost Center 000 | (\$4.36) |
| 05300-000 | Reserve Pooled Interest - Cost Center 000 | (\$457.08) |
| | RESERVES TOTAL: | <u>\$53,775.04</u> |
| | Current Year Net Income/(Loss) | <u>\$132,945.86</u> |
| | TOTAL EQUITY: | <u>\$186,720.90</u> |
| | TOTAL LIABILITIES AND EQUITY: | <u><u>\$664,686.66</u></u> |