

**THE PRESIDENT OF PALM BEACH-A CONDOMINIUM,
 INC.**

Balance Sheet
 As of 06/30/21

ASSETS

CURRENT ASSETS:

1010-000	PETTY CASH	\$	339.72	
1044-000	CHASE- BONUS FUND END OF YEAR		2,415.00	
1030-000	DUE (TO)/FROM RESERVES		(50,311.71)	
1026-000	CASH-OPERATING BANK UNITED		845.56	
1025-000	CASH-OPERATING- CHASE		439,064.16	
	TOTAL CURRENT ASSETS:			\$ 392,352.73

SPECIAL ASSESSMENT ASSETS:

1043-000	B.U. S/A 2020	\$	36,460.51	
	TOTAL SPECIAL ASSMT ASSETS:			\$ 36,460.51

RESERVE ASSETS:

1028-000	CASH-BANCO POPULAR	\$	7,901.60	
1032-000	DUE (TO)/FROM OPERATING		50,311.71	
1038-000	CASH-BNK UNITED RESERVES		(21.30)	
1042-000	CHASE BANK- RESERVE		124,612.27	
	TOTAL RESERVE ASSETS:			\$ 182,804.28

ACCOUNTS RECEIVABLE:

1500-000	A/R MAINTENANCE FEES	\$	558.07	
1504-000	Special Assessment 2020		25.83	
1526-000	A/R OWNER MISC/WORK ORDER		203.30	
	TOTAL ACCOUNT RECEIVABLE:			\$ 787.20

OTHER ASSETS:

2510-000	PREPAID INSURANCE OLD	\$	113,343.01	
2515-000	PREPAID EXPENSES-DUES & SUBS		667.50	
2520-000	UTILITY DEPOSITS		735.00	
	TOTAL OTHER ASSETS:			\$ 114,745.51

FIXED ASSETS:

TOTAL FIXED ASSETS:		\$.00	
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TOTAL ASSETS				\$ 727,150.23
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

2720-000	HOLIDAY FUND	\$	1,998.22
3005-000	PREPAID MAINTENANCE ASSESSMEN		41,214.05
3029-000	PPP-SBA Loan		66,630.00
3030-000	ACCOUNTS PAYABLE		15,307.28
3031-000	ACCRUED PAYROLL		16,858.28
3033-000	OTHER ACCRUED EXPENSES		4,900.00
3042-000	NEW INSURANCE PAYABLE		92,372.19
3050-000	DEFERRED MAINTENANCE ASSMTS		(.45)
3062-000	DEFERRED S.A. REVENUE		7,514.40
4010-000	RENT & SEC DEPOSITS		6,700.00

CURRENT LIABILITIES: \$ 253,493.97

RESERVES:

5000-000	RESERVE EQUITY-GENERAL	\$	1,016,808.37
5002-000	RESERVE RESTORATION		(2,287.66)
5003-000	RESERVES FIRE ALARM SYSTEMS		(3,387.16)
5004-000	RESERVE PAVING/SEALCOAT		(7,997.00)
5007-000	RESERVE DOCK & SEAWALL		(26,651.55)
5008-000	RESERVE STORM DRAINS		(167,194.77)
5009-000	RESERVE EQUITY-INTEREST		73.59
5012-000	RESERVE POOL		(156,074.46)
5013-000	RESERVE ELEVATOR		(26,681.25)
5014-000	RESERVE DOOR		(42,832.15)
5016-000	RESERVE PAINTING		(5,952.69)
5020-000	RESERVES ROOF		(2,387.21)
5021-000	RESERVE AIR CONDITION		(357.00)
5022-000	RESERVE INTERIORS		(102,267.55)
5023-000	RESERVE MECHANICAL		(3,205.00)
5025-000	RESERVE ELECTRICAL		(50,066.50)
5026-000	RESERVE-SERVICE CHARGE		(4.36)
5000-300	RESERVES-POOLED-INTEREST		457.08
5000-900	Reserves Pooled Contract Liabi		(237,188.45)

RESERVES: \$ 182,804.28

EQUITY:

3900-000	BEGINNING FUND BALANCE	\$	327,511.50
	Current Year Net Income/(Loss)		(36,659.52)

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Subtotal Equity \$ 290,851.98

TOTAL LIABILITIES & EQUITY \$ 727,150.23

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