

**THE PRESIDENT OF PALM BEACH-A CONDOMINIUM,
 INC.**

Income/Expense Statement
 Period: 06/01/21 to 06/30/21

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
06400-000	MAINTENANCE ASSESSMENTS	71,001.92	71,001.92	.00	213,005.49	213,005.76	(.27)	852,023.00
06402-000	RESERVES	19,493.75	19,493.75	.00	58,481.25	58,481.25	.00	233,925.00
06415-000	LAUNDRY INCOME	100.00	.00	100.00	300.00	.00	300.00	.00
06426-000	OWNER MISC. FEE INCOME	3,839.80	.00	3,839.80	4,774.80	.00	4,774.80	.00
06427-000	OWNER LEGAL FEES/COSTS	.00	.00	.00	386.28	.00	386.28	.00
06430-000	LATE FEES INCOME	.00	.00	.00	275.06	.00	275.06	.00
06435-000	APPLICATION FEE INCOME	.00	.00	.00	500.00	.00	500.00	.00
	Subtotal Income	94,435.47	90,495.67	3,939.80	277,722.88	271,487.01	6,235.87	1,085,948.00
EXPENSES								
PAYROLL EXPENSES								
06502-000	SALARIES & WAGES	32,066.39	35,655.50	3,589.11	98,946.04	106,966.50	8,020.46	427,866.00
06503-000	PAYROLL TAX EXPENSE	2,472.79	2,750.00	277.21	7,640.93	8,250.00	609.07	33,000.00
06504-000	PAYLOCITY ADMIN FEE	125.86	141.67	15.81	365.74	425.01	59.27	1,700.00
06506-000	EMPLOYEE BENEFITS	5,066.03	4,583.33	(482.70)	15,493.67	13,749.99	(1,743.68)	55,000.00
06507-000	WORKERS COMP INSURANCE	871.33	875.00	3.67	2,613.99	2,625.00	11.01	10,500.00
	PAYROLL EXPENSES	40,602.40	44,005.50	3,403.10	125,060.37	132,016.50	6,956.13	528,066.00
UTILITY EXPENSES								
06510-000	ELECTRICITY	3,098.36	1,208.33	(1,890.03)	5,905.07	3,624.99	(2,280.08)	14,500.00
06511-000	GAS & FUEL	.00	541.67	541.67	990.21	1,625.01	634.80	6,500.00
06512-000	WATER	4,228.14	3,750.00	(478.14)	11,981.06	11,250.00	(731.06)	45,000.00
06514-000	TELEPHONE	192.98	291.67	98.69	592.50	875.01	282.51	3,500.00
	UTILITY EXPENSES	7,519.48	5,791.67	(1,727.81)	19,468.84	17,375.01	(2,093.83)	69,500.00
BLDG MAINTENANCE & REPAIR								
06515-000	EXTERMINATION	330.00	375.00	45.00	1,070.00	1,125.00	55.00	4,500.00
06516-000	TRASH PICKUP	.00	216.67	216.67	538.53	650.01	111.48	2,600.00
06517-000	FIRE ALARM MONITORING	1,073.60	208.33	(865.27)	2,309.79	624.99	(1,684.80)	2,500.00
06519-000	ELEVATOR REP & MAIN	484.67	916.67	432.00	2,630.80	2,750.01	119.21	11,000.00
06520-000	UNIFORMS	458.14	50.00	(408.14)	897.52	150.00	(747.52)	600.00
06521-000	LAUNDRY ROOM MAINT & REP	.00	41.67	41.67	.00	125.01	125.01	500.00
06522-000	ROOF MAINT & REPAIR	1,300.00	116.67	(1,183.33)	1,300.00	350.01	(949.99)	1,400.00
06523-000	A/C MAINT & REPAIR	.00	41.67	41.67	.00	125.01	125.01	500.00
06524-000	DOOR MAINT & REP	.00	125.00	125.00	712.62	375.00	(337.62)	1,500.00

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		Actual	Budget	Variance	Actual	Budget	Variance	
06525-000	ENTRANCE MATS/CINTAS	260.26	208.33	(51.93)	743.32	624.99	(118.33)	2,500.00
06538-000	CABLE TV	499.69	333.33	(166.36)	1,447.70	999.99	(447.71)	4,000.00
06539-000	CONTINGENCY	.00	41.67	41.67	.00	125.01	125.01	500.00
06601-000	BUILDING MAINTENANCE	1,164.66	666.67	(497.99)	2,403.99	2,000.01	(403.98)	8,000.00
06605-000	PLUMBING MAINT & REPAIR	.00	41.67	41.67	.00	125.01	125.01	500.00
06606-000	ELECTRICAL MAINT & REPAIR	.00	41.67	41.67	.00	125.01	125.01	500.00
	BLDG MAINTENANCE & REPAI	5,571.02	3,425.02	(2,146.00)	14,054.27	10,275.06	(3,779.21)	41,100.00
LANDSCAPE EXPENSES								
06607-000	LANDSCP PEST/FERT EXP	608.33	616.67	8.34	1,824.99	1,850.01	25.02	7,400.00
06610-000	LANDSCP PLANTS AND SUPPLI	.00	125.00	125.00	53.50	375.00	321.50	1,500.00
06611-000	GROUNDS MAINTENANCE	.00	83.33	83.33	.00	249.99	249.99	1,000.00
06612-000	LANDSCAPE TOOLS & EQUIP	30.20	166.67	136.47	610.20	500.01	(110.19)	2,000.00
	LANDSCAPE EXPENSES	638.53	991.67	353.14	2,488.69	2,975.01	486.32	11,900.00
DRIVEWAY, POOL & DOCK								
06620-000	POOL & BEACH	375.00	500.00	125.00	1,334.52	1,500.00	165.48	6,000.00
06621-000	DOCKS	.00	41.67	41.67	.00	125.01	125.01	500.00
	DRIVEWAY, POOL & DOCK	375.00	541.67	166.67	1,334.52	1,625.01	290.49	6,500.00
SUPPLIES								
06622-000	PLUMBING SUPPLIES	.00	41.67	41.67	34.30	125.01	90.71	500.00
06623-000	DECORATING & FURNISHING	.00	50.00	50.00	.00	150.00	150.00	600.00
06624-000	TOOLS & EQUIPMENT	.00	83.33	83.33	.00	249.99	249.99	1,000.00
06626-000	ELECTRIC SUPPLIES	137.95	16.67	(121.28)	457.83	50.01	(407.82)	200.00
06627-000	PAINT & EPOXY	.00	166.67	166.67	.00	500.01	500.01	2,000.00
06628-000	CLEANING SUPPLIES	8.56	166.67	158.11	413.15	500.01	86.86	2,000.00
06629-000	MISCELLANEOUS	.00	83.33	83.33	10.00	249.99	239.99	1,000.00
06630-000	HARDWARE MAT & SUP	.00	83.33	83.33	.00	249.99	249.99	1,000.00
06631-000	LIGHTING SUPPLIES	.00	50.00	50.00	.00	150.00	150.00	600.00
06632-000	COMMON ELEMENT DAMAGE REP	.00	83.33	83.33	.00	249.99	249.99	1,000.00
	SUPPLIES	146.51	825.00	678.49	915.28	2,475.00	1,559.72	9,900.00
ADMINISTRATIVE EXPENSES								
06700-000	TECHNICAL SUPPORT	1,077.08	500.00	(577.08)	1,960.45	1,500.00	(460.45)	6,000.00

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			Budget	Variance		Budget	Variance	
06701-000	OFFICE SUPPLIES	.00	166.67	166.67	231.55	500.01	268.46	2,000.00
06702-000	INTERNET SERVICE/DSL	411.29	266.67	(144.62)	1,190.96	800.01	(390.95)	3,200.00
06703-000	DPBR FEES	.00	50.00	50.00	.00	150.00	150.00	600.00
06705-000	DUES & SUBSCRIPTIONS	111.25	208.33	97.08	333.75	624.99	291.24	2,500.00
06706-000	INSURANCE-BUILDING	7,598.58	7,500.00	(98.58)	22,795.74	22,500.00	(295.74)	90,000.00
06707-000	INSURANCE-FLOOD	5,425.36	5,354.75	(70.61)	16,276.08	16,064.25	(211.83)	64,257.00
06708-000	PROFESSIONAL FEES-LEGAL	1,470.50	416.67	(1,053.83)	11,424.75	1,250.01	(10,174.74)	5,000.00
06709-000	PROFESSIONAL FEES-OTHER	.00	41.67	41.67	.00	125.01	125.01	500.00
06710-000	CPA AUDIT FEES	.00	408.33	408.33	.00	1,224.99	1,224.99	4,900.00
06711-000	MONTH END ACCOUNTING	525.00	250.00	(275.00)	775.00	750.00	(25.00)	3,000.00
06713-000	OFFICE EQUIPMENT LEASE/MAINT	185.00	33.33	(151.67)	699.74	99.99	(599.75)	400.00
06714-000	POSTAGE	33.00	108.33	75.33	185.30	324.99	139.69	1,300.00
06716-000	BACKGROUND CHECKS	.00	100.00	100.00	235.00	300.00	65.00	1,200.00
06720-000	BANK CHARGES	.00	16.67	16.67	.00	50.01	50.01	200.00
	ADMINISTRATIVE EXPENSES	16,837.06	15,421.42	(1,415.64)	56,108.32	46,264.26	(9,844.06)	185,057.00
	OTHER							
08401-000	SA 2020	847.58	.00	(847.58)	36,470.86	.00	(36,470.86)	.00
	TOTAL OTHER EXPENSES	847.58	.00	(847.58)	36,470.86	.00	(36,470.86)	.00
	RESERVE TRANSFER							
09910-000	RESERVE TRANSFER	19,493.75	19,493.75	.00	58,481.25	58,481.25	.00	233,925.00
	RESERVE TRANSFER	19,493.75	19,493.75	.00	58,481.25	58,481.25	.00	233,925.00
	TOTAL EXPENSES	92,031.33	90,495.70	(1,535.63)	314,382.40	271,487.10	(42,895.30)	1,085,948.00
	Current Year Net Income/(loss)	2,404.14	(.03)	2,404.17	(36,659.52)	(.09)	(36,659.43)	.00
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