

**THE PRESIDENT OF PALM BEACH-A CONDOMINIUM,
 INC.**

Income/Expense Statement
 Period: 05/01/20 to 05/31/20

| Account | Description | Actual | Current Period | | Actual | Year-To-Date | | Yearly Budget |
|---------------------------|--------------------------|-----------|----------------|------------|------------|--------------|----------|---------------|
| | | | Budget | Variance | | Budget | Variance | |
| INCOME: | | | | | | | | |
| 06400-000 | MAINTENANCE ASSESSMENTS | 69,180.17 | 69,555.17 | (375.00) | 138,360.34 | 139,110.34 | (750.00) | 834,662.00 |
| 06402-000 | RESERVES | 19,493.75 | 19,493.75 | .00 | 38,987.50 | 38,987.50 | .00 | 233,925.00 |
| 06415-000 | LAUNDRY INCOME | 100.00 | .00 | 100.00 | 200.00 | .00 | 200.00 | .00 |
| 06426-000 | OWNER MISC. FEE INCOME | .00 | .00 | .00 | (90.25) | .00 | (90.25) | .00 |
| 06435-000 | APPLICATION FEE INCOME | 100.00 | .00 | 100.00 | 100.00 | .00 | 100.00 | .00 |
| | Subtotal Income | 88,873.92 | 89,048.92 | (175.00) | 177,557.59 | 178,097.84 | (540.25) | 1,068,587.00 |
| EXPENSES | | | | | | | | |
| PAYROLL EXPENSES | | | | | | | | |
| 06502-000 | SALARIES & WAGES | 32,809.02 | 32,960.83 | 151.81 | 64,640.61 | 65,921.66 | 1,281.05 | 395,530.00 |
| 06503-000 | PAYROLL TAX EXPENSE | 2,558.13 | 2,750.00 | 191.87 | 5,066.11 | 5,500.00 | 433.89 | 33,000.00 |
| 06504-000 | PAYLOCITY ADMIN FEE | 117.36 | 141.67 | 24.31 | 234.72 | 283.34 | 48.62 | 1,700.00 |
| 06505-000 | TRAVEL REIMBURSEMENT | .00 | 16.67 | 16.67 | .00 | 33.34 | 33.34 | 200.00 |
| 06506-000 | EMPLOYEE BENEFITS | 4,785.19 | 5,166.67 | 381.48 | 9,489.79 | 10,333.34 | 843.55 | 62,000.00 |
| 06507-000 | WORKERS COMP INSURANCE | 963.50 | 963.50 | .00 | 1,927.00 | 1,927.00 | .00 | 11,562.00 |
| | PAYROLL EXPENSES | 41,233.20 | 41,999.34 | 766.14 | 81,358.23 | 83,998.68 | 2,640.45 | 503,992.00 |
| UTILITY EXPENSES | | | | | | | | |
| 06510-000 | ELECTRICITY | (34.21) | 1,416.67 | 1,450.88 | 1,298.65 | 2,833.34 | 1,534.69 | 17,000.00 |
| 06511-000 | GAS & FUEL | 306.72 | 541.67 | 234.95 | 1,011.67 | 1,083.34 | 71.67 | 6,500.00 |
| 06512-000 | WATER | 6,795.17 | 3,541.67 | (3,253.50) | 7,011.16 | 7,083.34 | 72.18 | 42,500.00 |
| 06514-000 | TELEPHONE | 575.01 | 250.00 | (325.01) | 768.09 | 500.00 | (268.09) | 3,000.00 |
| | UTILITY EXPENSES | 7,642.69 | 5,750.01 | (1,892.68) | 10,089.57 | 11,500.02 | 1,410.45 | 69,000.00 |
| BLDG MAINTENANCE & REPAIR | | | | | | | | |
| 06515-000 | EXTERMINATION | 410.00 | 458.33 | 48.33 | 410.00 | 916.66 | 506.66 | 5,500.00 |
| 06516-000 | TRASH PICKUP | .00 | 216.67 | 216.67 | 542.62 | 433.34 | (109.28) | 2,600.00 |
| 06517-000 | FIRE ALARM MONITORING | 978.95 | 316.67 | (662.28) | 1,295.14 | 633.34 | (661.80) | 3,800.00 |
| 06519-000 | ELEVATOR REP & MAIN | .00 | 833.33 | 833.33 | 1,819.25 | 1,666.66 | (152.59) | 10,000.00 |
| 06520-000 | UNIFORMS | 194.53 | 291.67 | 97.14 | 437.69 | 583.34 | 145.65 | 3,500.00 |
| 06521-000 | LAUNDRY ROOM MAINT & REP | .00 | 83.33 | 83.33 | .00 | 166.66 | 166.66 | 1,000.00 |
| 06522-000 | ROOF MAINT & REPAIR | .00 | 83.33 | 83.33 | .00 | 166.66 | 166.66 | 1,000.00 |
| 06523-000 | A/C MAINT & REPAIR | .00 | 83.33 | 83.33 | .00 | 166.66 | 166.66 | 1,000.00 |
| 06524-000 | DOOR MAINT & REP | .00 | 125.00 | 125.00 | 107.00 | 250.00 | 143.00 | 1,500.00 |
| 06525-000 | ENTRANCE MATS/CINTAS | 233.86 | 208.33 | (25.53) | 562.52 | 416.66 | (145.86) | 2,500.00 |

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Period: 05/01/20 to 05/31/20

| Account | Description | Current Period | | | Year-To-Date | | | Yearly Budget |
|-------------------------|---------------------------|----------------|----------|----------|--------------|----------|----------|---------------|
| | | Actual | Budget | Variance | Actual | Budget | Variance | |
| 06538-000 | CABLE TV | 302.25 | 312.50 | 10.25 | 601.42 | 625.00 | 23.58 | 3,750.00 |
| 06539-000 | CONTINGENCY | .00 | 125.00 | 125.00 | .00 | 250.00 | 250.00 | 1,500.00 |
| 06601-000 | BUILDING MAINTENANCE | 446.05 | 458.33 | 12.28 | 1,047.17 | 916.66 | (130.51) | 5,500.00 |
| 06603-000 | PRESIDENTS CLUB BUILDOUT | .00 | .00 | .00 | (85.18) | .00 | 85.18 | .00 |
| 06605-000 | PLUMBING MAINT & REPAIR | .00 | 83.33 | 83.33 | .00 | 166.66 | 166.66 | 1,000.00 |
| 06606-000 | ELECTRICAL MAINT & REPAIR | .00 | 41.67 | 41.67 | .00 | 83.34 | 83.34 | 500.00 |
| | BLDG MAINTENANCE & REPAI | 2,565.64 | 3,720.82 | 1,155.18 | 6,737.63 | 7,441.64 | 704.01 | 44,650.00 |
| LANDSCAPE EXPENSES | | | | | | | | |
| 06607-000 | LANDSCP PEST/FERT EXP | 608.33 | 616.67 | 8.34 | 1,824.99 | 1,233.34 | (591.65) | 7,400.00 |
| 06610-000 | LANDSCP PLANTS AND SUPPLI | 75.87 | 208.33 | 132.46 | 75.87 | 416.66 | 340.79 | 2,500.00 |
| 06611-000 | GROUNDS MAINTENANCE | .00 | 83.33 | 83.33 | .00 | 166.66 | 166.66 | 1,000.00 |
| 06612-000 | LANDSCAPE TOOLS & EQUIP | .00 | 166.67 | 166.67 | .00 | 333.34 | 333.34 | 2,000.00 |
| | LANDSCAPE EXPENSES | 684.20 | 1,075.00 | 390.80 | 1,900.86 | 2,150.00 | 249.14 | 12,900.00 |
| DRIVEWAY, POOL & DOCK | | | | | | | | |
| 06620-000 | POOL & BEACH | 1,323.31 | 416.67 | (906.64) | 1,535.05 | 833.34 | (701.71) | 5,000.00 |
| 06621-000 | DOCKS | .00 | 41.67 | 41.67 | .00 | 83.34 | 83.34 | 500.00 |
| | DRIVEWAY, POOL & DOCK | 1,323.31 | 458.34 | (864.97) | 1,535.05 | 916.68 | (618.37) | 5,500.00 |
| SUPPLIES | | | | | | | | |
| 06622-000 | PLUMBING SUPPLIES | .00 | 41.67 | 41.67 | .00 | 83.34 | 83.34 | 500.00 |
| 06623-000 | DECORATING & FURNISHING | .00 | 50.00 | 50.00 | .00 | 100.00 | 100.00 | 600.00 |
| 06624-000 | TOOLS & EQUIPMENT | .00 | 83.33 | 83.33 | .00 | 166.66 | 166.66 | 1,000.00 |
| 06626-000 | ELECTRIC SUPPLIES | .00 | 16.67 | 16.67 | .00 | 33.34 | 33.34 | 200.00 |
| 06627-000 | PAINT & EPOXY | .00 | 208.33 | 208.33 | 210.70 | 416.66 | 205.96 | 2,500.00 |
| 06628-000 | CLEANING SUPPLIES | 163.73 | 166.67 | 2.94 | 491.78 | 333.34 | (158.44) | 2,000.00 |
| 06629-000 | MISCELLANEOUS | .00 | 83.33 | 83.33 | 73.97 | 166.66 | 92.69 | 1,000.00 |
| 06630-000 | HARDWARE MAT & SUP | .00 | 125.00 | 125.00 | .00 | 250.00 | 250.00 | 1,500.00 |
| 06631-000 | LIGHTING SUPPLIES | .00 | 50.00 | 50.00 | .00 | 100.00 | 100.00 | 600.00 |
| 06632-000 | COMMON ELEMENT DAMAGE REP | .00 | 166.67 | 166.67 | .00 | 333.34 | 333.34 | 2,000.00 |
| | SUPPLIES | 163.73 | 991.67 | 827.94 | 776.45 | 1,983.34 | 1,206.89 | 11,900.00 |
| ADMINISTRATIVE EXPENSES | | | | | | | | |
| 06700-000 | TECHNICAL SUPPORT | 218.95 | 500.00 | 281.05 | 444.50 | 1,000.00 | 555.50 | 6,000.00 |

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| Account | Description | Current Period | | | Year-To-Date | | | Yearly Budget |
|------------------|--------------------------------|----------------|-----------|----------|--------------|------------|----------|---------------|
| | | Actual | Budget | Variance | Actual | Budget | Variance | |
| 06701-000 | OFFICE SUPPLIES | 220.50 | 166.67 | (53.83) | 336.97 | 333.34 | (3.63) | 2,000.00 |
| 06702-000 | INTERNET SERVICE/DSL | 285.54 | 266.67 | (18.87) | 566.00 | 533.34 | (32.66) | 3,200.00 |
| 06703-000 | DPBR FEES | .00 | 50.00 | 50.00 | .00 | 100.00 | 100.00 | 600.00 |
| 06705-000 | DUES & SUBSCRIPTIONS | 111.25 | 208.33 | 97.08 | 222.50 | 416.66 | 194.16 | 2,500.00 |
| 06706-000 | INSURANCE-BUILDING | 7,381.61 | 7,666.67 | 285.06 | 14,763.22 | 15,333.34 | 570.12 | 92,000.00 |
| 06707-000 | INSURANCE-FLOOD | 5,242.96 | 5,243.33 | .37 | 10,485.92 | 10,486.66 | .74 | 62,920.00 |
| 06708-000 | PROFESSIONAL FEES-LEGAL | .00 | 416.67 | 416.67 | 61.00 | 833.34 | 772.34 | 5,000.00 |
| 06709-000 | PROFESSIONAL FEES-OTHER | .00 | 41.67 | 41.67 | .00 | 83.34 | 83.34 | 500.00 |
| 06710-000 | CPA AUDIT FEES | .00 | 400.00 | 400.00 | .00 | 800.00 | 800.00 | 4,800.00 |
| 06711-000 | MONTH END ACCOUNTING | .00 | 250.00 | 250.00 | 250.00 | 500.00 | 250.00 | 3,000.00 |
| 06713-000 | OFFICE EQUIPMENT LEASE/MAINT | 194.78 | 125.00 | (69.78) | 194.78 | 250.00 | 55.22 | 1,500.00 |
| 06714-000 | POSTAGE | 90.55 | 108.33 | 17.78 | 98.60 | 216.66 | 118.06 | 1,300.00 |
| 06716-000 | BACKGROUND CHECKS | .00 | 100.00 | 100.00 | 70.00 | 200.00 | 130.00 | 1,200.00 |
| 06720-000 | BANK CHARGES | .00 | 16.67 | 16.67 | .00 | 33.34 | 33.34 | 200.00 |
| | ADMINISTRATIVE EXPENSES | 13,746.14 | 15,560.01 | 1,813.87 | 27,493.49 | 31,120.02 | 3,626.53 | 186,720.00 |
| OTHER | | | | | | | | |
| | TOTAL OTHER EXPENSES | .00 | .00 | .00 | .00 | .00 | .00 | .00 |
| RESERVE TRANSFER | | | | | | | | |
| 09910-000 | RESERVE TRANSFER | 19,493.75 | 19,493.75 | .00 | 38,987.50 | 38,987.50 | .00 | 233,925.00 |
| | RESERVE TRANSFER | 19,493.75 | 19,493.75 | .00 | 38,987.50 | 38,987.50 | .00 | 233,925.00 |
| | TOTAL EXPENSES | 86,852.66 | 89,048.94 | 2,196.28 | 168,878.78 | 178,097.88 | 9,219.10 | 1,068,587.00 |
| | Current Year Net Income/(loss) | 2,021.26 | (.02) | 2,021.28 | 8,678.81 | (.04) | 8,678.85 | .00 |