

**THE PRESIDENT OF PALM BEACH-A CONDOMINIUM,  
 INC.**

Income/Expense Statement  
 Period: 03/01/21 to 03/31/21

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
06400-000	MAINTENANCE ASSESSMENTS	69,180.17	69,555.13	(374.96)	830,135.44	834,662.00	(4,526.56)	834,662.00
06401-100	S/A 2020	.00	.00	.00	137,291.98	.00	137,291.98	.00
06402-000	RESERVES	19,493.75	19,493.75	.00	233,925.00	233,925.00	.00	233,925.00
06415-000	LAUNDRY INCOME	100.00	.00	100.00	1,200.00	.00	1,200.00	.00
06425-000	OWNER WORK ORDER INCOME	.00	.00	.00	231.76	.00	231.76	.00
06426-000	OWNER MISC. FEE INCOME	28.09	.00	28.09	15,609.45	.00	15,609.45	.00
06427-000	OWNER LEGAL FEES/COSTS	533.94	.00	533.94	2,393.34	.00	2,393.34	.00
06430-000	LATE FEES INCOME	50.39	.00	50.39	1,434.29	.00	1,434.29	.00
06435-000	APPLICATION FEE INCOME	100.00	.00	100.00	2,300.00	.00	2,300.00	.00
06436-000	DOCK LEASE INCOME	1,200.00	.00	1,200.00	1,200.00	.00	1,200.00	.00
	Subtotal Income	90,686.34	89,048.88	1,637.46	1,225,721.26	1,068,587.00	157,134.26	1,068,587.00
EXPENSES								
PAYROLL EXPENSES								
06502-000	SALARIES & WAGES	35,140.63	34,161.63	(979.00)	401,020.30	409,940.00	8,919.70	409,940.00
06503-000	PAYROLL TAX EXPENSE	2,921.99	2,916.63	(5.36)	33,099.57	35,000.00	1,900.43	35,000.00
06504-000	PAYLOCITY ADMIN FEE	131.16	141.63	10.47	1,737.63	1,700.00	(37.63)	1,700.00
06505-000	TRAVEL REIMBURSEMENT	.00	33.37	33.37	.00	400.00	400.00	400.00
06506-000	EMPLOYEE BENEFITS	5,856.55	3,208.37	(2,648.18)	55,316.74	38,500.00	(16,816.74)	38,500.00
06507-000	WORKERS COMP INSURANCE	686.99	931.62	244.63	11,285.49	11,179.00	(106.49)	11,179.00
06509-000	OTHER SALARIES-EXPRESS	.00	250.00	250.00	.00	3,000.00	3,000.00	3,000.00
	PAYROLL EXPENSES	44,737.32	41,643.25	(3,094.07)	502,459.73	499,719.00	(2,740.73)	499,719.00
UTILITY EXPENSES								
06510-000	ELECTRICITY	1,351.07	1,416.63	65.56	14,054.48	17,000.00	2,945.52	17,000.00
06511-000	GAS & FUEL	671.40	541.63	(129.77)	7,057.41	6,500.00	(557.41)	6,500.00
06512-000	WATER	3,874.13	3,333.37	(540.76)	45,034.48	40,000.00	(5,034.48)	40,000.00
06514-000	TELEPHONE	198.19	375.00	176.81	3,251.95	4,500.00	1,248.05	4,500.00
	UTILITY EXPENSES	6,094.79	5,666.63	(428.16)	69,398.32	68,000.00	(1,398.32)	68,000.00
BLDG MAINTENANCE & REPAIR								
06515-000	EXTERMINATION	410.00	458.37	48.37	4,510.00	5,500.00	990.00	5,500.00
06516-000	TRASH PICKUP	.00	216.63	216.63	2,162.30	2,600.00	437.70	2,600.00
06517-000	FIRE ALARM MONITORING	.00	316.63	316.63	2,294.76	3,800.00	1,505.24	3,800.00
06518-000	FIRE BACKFLOW	.00	.00	.00	575.00	.00	(575.00)	.00

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			Budget	Variance		Budget	Variance	
06519-000	ELEVATOR REP & MAIN	374.67	833.37	458.70	9,535.55	10,000.00	464.45	10,000.00
06520-000	UNIFORMS	169.24	416.63	247.39	2,883.95	5,000.00	2,116.05	5,000.00
06521-000	LAUNDRY ROOM MAINT & REP	.00	125.00	125.00	.00	1,500.00	1,500.00	1,500.00
06522-000	ROOF MAINT & REPAIR	.00	166.63	166.63	1,300.00	2,000.00	700.00	2,000.00
06523-000	A/C MAINT & REPAIR	.00	83.37	83.37	.00	1,000.00	1,000.00	1,000.00
06524-000	DOOR MAINT & REP	37.15	250.00	212.85	2,332.90	3,000.00	667.10	3,000.00
06525-000	ENTRANCE MATS/CINTAS	246.70	208.37	(38.33)	3,061.30	2,500.00	(561.30)	2,500.00
06538-000	CABLE TV	360.77	222.12	(138.65)	3,905.53	2,665.00	(1,240.53)	2,665.00
06539-000	CONTINGENCY	.00	416.63	416.63	.00	5,000.00	5,000.00	5,000.00
06601-000	BUILDING MAINTENANCE	231.94	500.00	268.06	7,568.52	6,000.00	(1,568.52)	6,000.00
06603-000	PRESIDENTS CLUB BUILDOUT	.00	.00	.00	(85.18)	.00	85.18	.00
06604-000	LOBBIES CENTER	.00	.00	.00	13.99	.00	(13.99)	.00
06605-000	PLUMBING MAINT & REPAIR	.00	83.37	83.37	965.60	1,000.00	34.40	1,000.00
06606-000	ELECTRICAL MAINT & REPAIR	.00	41.63	41.63	.00	500.00	500.00	500.00
	<b>BLDG MAINTENANCE &amp; REPAI</b>	<b>1,830.47</b>	<b>4,338.75</b>	<b>2,508.28</b>	<b>41,024.22</b>	<b>52,065.00</b>	<b>11,040.78</b>	<b>52,065.00</b>
<b>LANDSCAPE EXPENSES</b>								
06607-000	LANDSCP PEST/FERT EXP	608.33	616.63	8.30	7,986.08	7,400.00	(586.08)	7,400.00
06610-000	LANDSCP PLANTS AND SUPPLI	.00	250.00	250.00	1,564.99	3,000.00	1,435.01	3,000.00
06611-000	GROUNDS MAINTENANCE	.00	83.37	83.37	296.11	1,000.00	703.89	1,000.00
06612-000	LANDSCAPE TOOLS & EQUIP	2,872.21	250.00	(2,622.21)	6,133.73	3,000.00	(3,133.73)	3,000.00
	<b>LANDSCAPE EXPENSES</b>	<b>3,480.54</b>	<b>1,200.00</b>	<b>(2,280.54)</b>	<b>15,980.91</b>	<b>14,400.00</b>	<b>(1,580.91)</b>	<b>14,400.00</b>
<b>DRIVEWAY, POOL &amp; DOCK</b>								
06615-000	DRIVEWAY	.00	.00	.00	296.11	.00	(296.11)	.00
06620-000	POOL & BEACH	1,894.24	625.00	(1,269.24)	8,234.01	7,500.00	(734.01)	7,500.00
06621-000	DOCKS	.00	83.37	83.37	.00	1,000.00	1,000.00	1,000.00
	<b>DRIVEWAY, POOL &amp; DOCK</b>	<b>1,894.24</b>	<b>708.37</b>	<b>(1,185.87)</b>	<b>8,530.12</b>	<b>8,500.00</b>	<b>(30.12)</b>	<b>8,500.00</b>
<b>SUPPLIES</b>								
06622-000	PLUMBING SUPPLIES	.00	83.37	83.37	.00	1,000.00	1,000.00	1,000.00
06623-000	DECORATING & FURNISHING	.00	41.63	41.63	.00	500.00	500.00	500.00
06624-000	TOOLS & EQUIPMENT	25.99	83.37	57.38	25.99	1,000.00	974.01	1,000.00
06626-000	ELECTRIC SUPPLIES	118.24	33.37	(84.87)	118.24	400.00	281.76	400.00
06627-000	PAINT & EPOXY	25.56	250.00	224.44	720.97	3,000.00	2,279.03	3,000.00
06628-000	CLEANING SUPPLIES	290.78	166.63	(124.15)	3,065.61	2,000.00	(1,065.61)	2,000.00

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		Actual	Budget	Variance	Actual	Budget	Variance	
06629-000	MISCELLANEOUS	(10.00)	125.00	135.00	380.77	1,500.00	1,119.23	1,500.00
06630-000	HARDWARE MAT & SUP	.00	291.63	291.63	.00	3,500.00	3,500.00	3,500.00
06631-000	LIGHTING SUPPLIES	59.71	58.37	(1.34)	709.25	700.00	(9.25)	700.00
06632-000	COMMON ELEMENT DAMAGE REP	.00	166.63	166.63	.00	2,000.00	2,000.00	2,000.00
	<b>SUPPLIES</b>	<b>510.28</b>	<b>1,300.00</b>	<b>789.72</b>	<b>5,020.83</b>	<b>15,600.00</b>	<b>10,579.17</b>	<b>15,600.00</b>
<b>ADMINISTRATIVE EXPENSES</b>								
06700-000	TECHNICAL SUPPORT	304.44	375.00	70.56	5,314.46	4,500.00	(814.46)	4,500.00
06701-000	OFFICE SUPPLIES	64.18	250.00	185.82	1,713.99	3,000.00	1,286.01	3,000.00
06702-000	INTERNET SERVICE/DSL	285.82	266.63	(19.19)	3,380.63	3,200.00	(180.63)	3,200.00
06703-000	DPBR FEES	.00	41.63	41.63	597.00	500.00	(97.00)	500.00
06705-000	DUES & SUBSCRIPTIONS	240.51	208.37	(32.14)	2,319.51	2,500.00	180.49	2,500.00
06706-000	INSURANCE-BUILDING	7,381.61	7,000.00	(381.61)	88,579.32	84,000.00	(4,579.32)	84,000.00
06707-000	INSURANCE-FLOOD	5,607.76	4,814.87	(792.89)	63,280.32	57,778.00	(5,502.32)	57,778.00
06708-000	PROFESSIONAL FEES-LEGAL	.00	666.63	666.63	7,668.56	8,000.00	331.44	8,000.00
06709-000	PROFESSIONAL FEES-OTHER	.00	83.37	83.37	.00	1,000.00	1,000.00	1,000.00
06710-000	CPA AUDIT FEES	.00	383.37	383.37	4,900.00	4,600.00	(300.00)	4,600.00
06711-000	MONTH END ACCOUNTING	250.00	250.00	.00	3,000.00	3,000.00	.00	3,000.00
06713-000	OFFICE EQUIPMENT LEASE/MAINT	354.64	125.00	(229.64)	1,341.95	1,500.00	158.05	1,500.00
06714-000	POSTAGE	7.95	100.00	92.05	837.47	1,200.00	362.53	1,200.00
06716-000	BACKGROUND CHECKS	105.00	125.00	20.00	1,240.00	1,500.00	260.00	1,500.00
06720-000	BANK CHARGES	.00	8.37	8.37	166.00	100.00	(66.00)	100.00
	<b>ADMINISTRATIVE EXPENSES</b>	<b>14,601.91</b>	<b>14,698.24</b>	<b>96.33</b>	<b>184,339.21</b>	<b>176,378.00</b>	<b>(7,961.21)</b>	<b>176,378.00</b>
<b>OTHER</b>								
08401-000	SA 2020	8,600.68	.00	(8,600.68)	69,825.43	.00	(69,825.43)	.00
	<b>TOTAL OTHER EXPENSES</b>	<b>8,600.68</b>	<b>.00</b>	<b>(8,600.68)</b>	<b>69,825.43</b>	<b>.00</b>	<b>(69,825.43)</b>	<b>.00</b>
<b>RESERVE TRANSFER</b>								
09910-000	RESERVE TRANSFER	19,493.75	19,493.75	.00	233,925.00	233,925.00	.00	233,925.00
	<b>RESERVE TRANSFER</b>	<b>19,493.75</b>	<b>19,493.75</b>	<b>.00</b>	<b>233,925.00</b>	<b>233,925.00</b>	<b>.00</b>	<b>233,925.00</b>
	<b>TOTAL EXPENSES</b>	<b>101,243.98</b>	<b>89,048.99</b>	<b>(12,194.99)</b>	<b>1,130,503.77</b>	<b>1,068,587.00</b>	<b>(61,916.77)</b>	<b>1,068,587.00</b>
	<b>Current Year Net Income/(loss)</b>	<b>(10,557.64)</b>	<b>(.11)</b>	<b>(10,557.53)</b>	<b>95,217.49</b>	<b>.00</b>	<b>95,217.49</b>	<b>.00</b>

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Period: 03/01/21 to 03/31/21

Account	Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
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