

**THE PRESIDENT OF PALM BEACH-A CONDOMINIUM,  
 INC.**

Income/Expense Statement  
 Period: 12/01/20 to 12/31/20

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
06400-000	MAINTENANCE ASSESSMENTS	69,180.17	69,555.17	(375.00)	622,594.93	625,996.53	(3,401.60)	834,662.00
06401-100	S/A 2020	.00	.00	.00	137,291.98	.00	137,291.98	.00
06402-000	RESERVES	19,493.75	19,493.75	.00	175,443.75	175,443.75	.00	233,925.00
06415-000	LAUNDRY INCOME	100.00	.00	100.00	900.00	.00	900.00	.00
06425-000	OWNER WORK ORDER INCOME	23.00	.00	23.00	154.76	.00	154.76	.00
06426-000	OWNER MISC. FEE INCOME	6,581.72	.00	6,581.72	14,073.31	.00	14,073.31	.00
06427-000	OWNER LEGAL FEES/COSTS	.00	.00	.00	402.50	.00	402.50	.00
06430-000	LATE FEES INCOME	115.30	.00	115.30	1,357.22	.00	1,357.22	.00
06435-000	APPLICATION FEE INCOME	200.00	.00	200.00	1,900.00	.00	1,900.00	.00
	Subtotal Income	95,693.94	89,048.92	6,645.02	954,118.45	801,440.28	152,678.17	1,068,587.00
EXPENSES								
PAYROLL EXPENSES								
06502-000	SALARIES & WAGES	48,590.41	32,960.83	(15,629.58)	314,855.49	296,647.47	(18,208.02)	395,530.00
06503-000	PAYROLL TAX EXPENSE	2,850.28	2,750.00	(100.28)	23,500.07	24,750.00	1,249.93	33,000.00
06504-000	PAYCITY ADMIN FEE	269.83	141.67	(128.16)	1,245.68	1,275.03	29.35	1,700.00
06505-000	TRAVEL REIMBURSEMENT	.00	16.67	16.67	.00	150.03	150.03	200.00
06506-000	EMPLOYEE BENEFITS	4,203.39	5,166.67	963.28	39,638.49	46,500.03	6,861.54	62,000.00
06507-000	WORKERS COMP INSURANCE	963.50	963.50	.00	8,671.50	8,671.50	.00	11,562.00
	PAYROLL EXPENSES	56,877.41	41,999.34	(14,878.07)	387,911.23	377,994.06	(9,917.17)	503,992.00
UTILITY EXPENSES								
06510-000	ELECTRICITY	1,391.20	1,416.67	25.47	10,233.32	12,750.03	2,516.71	17,000.00
06511-000	GAS & FUEL	629.15	541.67	(87.48)	3,649.65	4,875.03	1,225.38	6,500.00
06512-000	WATER	3,447.79	3,541.67	93.88	33,081.24	31,875.03	(1,206.21)	42,500.00
06514-000	TELEPHONE	196.48	250.00	53.52	2,663.85	2,250.00	(413.85)	3,000.00
	UTILITY EXPENSES	5,664.62	5,750.01	85.39	49,628.06	51,750.09	2,122.03	69,000.00
BLDG MAINTENANCE & REPAIR								
06515-000	EXTERMINATION	410.00	458.33	48.33	3,280.00	4,124.97	844.97	5,500.00
06516-000	TRASH PICKUP	.00	216.67	216.67	1,623.77	1,950.03	326.26	2,600.00
06517-000	FIRE ALARM MONITORING	959.26	316.67	(642.59)	4,728.43	2,850.03	(1,878.40)	3,800.00
06519-000	ELEVATOR REP & MAIN	2,295.80	833.33	(1,462.47)	9,264.38	7,499.97	(1,764.41)	10,000.00
06520-000	UNIFORMS	169.24	291.67	122.43	2,333.92	2,625.03	291.11	3,500.00
06521-000	LAUNDRY ROOM MAINT & REP	.00	83.33	83.33	.00	749.97	749.97	1,000.00

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		Actual	Budget	Variance	Actual	Budget	Variance	
06522-000	ROOF MAINT & REPAIR	.00	83.33	83.33	1,300.00	749.97	(550.03)	1,000.00
06523-000	A/C MAINT & REPAIR	.00	83.33	83.33	.00	749.97	749.97	1,000.00
06524-000	DOOR MAINT & REP	.00	125.00	125.00	1,557.45	1,125.00	(432.45)	1,500.00
06525-000	ENTRANCE MATS/CINTAS	233.86	208.33	(25.53)	2,324.75	1,874.97	(449.78)	2,500.00
06538-000	CABLE TV	294.34	312.50	18.16	2,849.97	2,812.50	(37.47)	3,750.00
06539-000	CONTINGENCY	.00	125.00	125.00	.00	1,125.00	1,125.00	1,500.00
06601-000	BUILDING MAINTENANCE	339.49	458.33	118.84	6,704.61	4,124.97	(2,579.64)	5,500.00
06603-000	PRESIDENTS CLUB BUILDOUT	.00	.00	.00	(85.18)	.00	85.18	.00
06604-000	LOBBIES CENTER	13.99	.00	(13.99)	13.99	.00	(13.99)	.00
06605-000	PLUMBING MAINT & REPAIR	.00	83.33	83.33	965.60	749.97	(215.63)	1,000.00
06606-000	ELECTRICAL MAINT & REPAIR	.00	41.67	41.67	.00	375.03	375.03	500.00
	<b>BLDG MAINTENANCE &amp; REPAI</b>	<b>4,715.98</b>	<b>3,720.82</b>	<b>(995.16)</b>	<b>36,861.69</b>	<b>33,487.38</b>	<b>(3,374.31)</b>	<b>44,650.00</b>
LANDSCAPE EXPENSES								
06607-000	LANDSCP PEST/FERT EXP	608.33	616.67	8.34	6,161.09	5,550.03	(611.06)	7,400.00
06610-000	LANDSCP PLANTS AND SUPPLI	256.80	208.33	(48.47)	682.99	1,874.97	1,191.98	2,500.00
06611-000	GROUNDS MAINTENANCE	.00	83.33	83.33	.00	749.97	749.97	1,000.00
06612-000	LANDSCAPE TOOLS & EQUIP	15.83	166.67	150.84	3,892.55	1,500.03	(2,392.52)	2,000.00
	<b>LANDSCAPE EXPENSES</b>	<b>880.96</b>	<b>1,075.00</b>	<b>194.04</b>	<b>10,736.63</b>	<b>9,675.00</b>	<b>(1,061.63)</b>	<b>12,900.00</b>
DRIVEWAY, POOL & DOCK								
06615-000	DRIVEWAY	.00	.00	.00	296.11	.00	(296.11)	.00
06620-000	POOL & BEACH	538.02	416.67	(121.35)	5,516.58	3,750.03	(1,766.55)	5,000.00
06621-000	DOCKS	.00	41.67	41.67	.00	375.03	375.03	500.00
	<b>DRIVEWAY, POOL &amp; DOCK</b>	<b>538.02</b>	<b>458.34</b>	<b>(79.68)</b>	<b>5,812.69</b>	<b>4,125.06</b>	<b>(1,687.63)</b>	<b>5,500.00</b>
SUPPLIES								
06622-000	PLUMBING SUPPLIES	.00	41.67	41.67	.00	375.03	375.03	500.00
06623-000	DECORATING & FURNISHING	.00	50.00	50.00	.00	450.00	450.00	600.00
06624-000	TOOLS & EQUIPMENT	.00	83.33	83.33	.00	749.97	749.97	1,000.00
06626-000	ELECTRIC SUPPLIES	.00	16.67	16.67	.00	150.03	150.03	200.00
06627-000	PAINT & EPOXY	.00	208.33	208.33	267.14	1,874.97	1,607.83	2,500.00
06628-000	CLEANING SUPPLIES	326.59	166.67	(159.92)	1,728.77	1,500.03	(228.74)	2,000.00
06629-000	MISCELLANEOUS	68.13	83.33	15.20	390.77	749.97	359.20	1,000.00
06630-000	HARDWARE MAT & SUP	.00	125.00	125.00	.00	1,125.00	1,125.00	1,500.00
06631-000	LIGHTING SUPPLIES	.00	50.00	50.00	649.54	450.00	(199.54)	600.00

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		Actual	Budget	Variance	Actual	Budget	Variance	
06632-000	COMMON ELEMENT DAMAGE REP	.00	166.67	166.67	.00	1,500.03	1,500.03	2,000.00
	SUPPLIES	394.72	991.67	596.95	3,036.22	8,925.03	5,888.81	11,900.00
ADMINISTRATIVE EXPENSES								
06700-000	TECHNICAL SUPPORT	614.42	500.00	(114.42)	4,130.93	4,500.00	369.07	6,000.00
06701-000	OFFICE SUPPLIES	20.67	166.67	146.00	1,125.43	1,500.03	374.60	2,000.00
06702-000	INTERNET SERVICE/DSL	281.73	266.67	(15.06)	2,531.33	2,400.03	(131.30)	3,200.00
06703-000	DPBR FEES	372.00	50.00	(322.00)	597.00	450.00	(147.00)	600.00
06705-000	DUES & SUBSCRIPTIONS	531.25	208.33	(322.92)	1,795.25	1,874.97	79.72	2,500.00
06706-000	INSURANCE-BUILDING	7,381.61	7,666.67	285.06	66,434.49	69,000.03	2,565.54	92,000.00
06707-000	INSURANCE-FLOOD	5,242.96	5,243.33	.37	47,186.64	47,189.97	3.33	62,920.00
06708-000	PROFESSIONAL FEES-LEGAL	796.50	416.67	(379.83)	4,286.20	3,750.03	(536.17)	5,000.00
06709-000	PROFESSIONAL FEES-OTHER	.00	41.67	41.67	.00	375.03	375.03	500.00
06710-000	CPA AUDIT FEES	.00	400.00	400.00	4,900.00	3,600.00	(1,300.00)	4,800.00
06711-000	MONTH END ACCOUNTING	250.00	250.00	.00	2,250.00	2,250.00	.00	3,000.00
06713-000	OFFICE EQUIPMENT LEASE/MAINT	93.05	125.00	31.95	817.13	1,125.00	307.87	1,500.00
06714-000	POSTAGE	46.20	108.33	62.13	574.55	974.97	400.42	1,300.00
06716-000	BACKGROUND CHECKS	470.00	100.00	(370.00)	1,030.00	900.00	(130.00)	1,200.00
06720-000	BANK CHARGES	140.00	16.67	(123.33)	306.00	150.03	(155.97)	200.00
	ADMINISTRATIVE EXPENSES	16,240.39	15,560.01	(680.38)	137,964.95	140,040.09	2,075.14	186,720.00
OTHER								
08401-000	SA 2020	36,908.75	.00	(36,908.75)	47,747.45	.00	(47,747.45)	.00
	TOTAL OTHER EXPENSES	36,908.75	.00	(36,908.75)	47,747.45	.00	(47,747.45)	.00
RESERVE TRANSFER								
09910-000	RESERVE TRANSFER	19,493.75	19,493.75	.00	175,443.75	175,443.75	.00	233,925.00
	RESERVE TRANSFER	19,493.75	19,493.75	.00	175,443.75	175,443.75	.00	233,925.00
	TOTAL EXPENSES	141,714.60	89,048.94	(52,665.66)	855,142.67	801,440.46	(53,702.21)	1,068,587.00
	Current Year Net Income/(loss)	(46,020.66)	(.02)	(46,020.64)	98,975.78	(.18)	98,975.96	.00