

**THE PRESIDENT OF PALM BEACH-A CONDOMINIUM,  
 INC.**

Income/Expense Statement  
 Period: 02/01/21 to 02/28/21

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
06400-000	MAINTENANCE ASSESSMENTS	69,180.17	69,555.17	(375.00)	760,955.27	765,106.87	(4,151.60)	834,662.00
06401-100	S/A 2020	.00	.00	.00	137,291.98	.00	137,291.98	.00
06402-000	RESERVES	19,493.75	19,493.75	.00	214,431.25	214,431.25	.00	233,925.00
06415-000	LAUNDRY INCOME	100.00	.00	100.00	1,100.00	.00	1,100.00	.00
06425-000	OWNER WORK ORDER INCOME	.00	.00	.00	231.76	.00	231.76	.00
06426-000	OWNER MISC. FEE INCOME	1,546.70	.00	1,546.70	15,581.36	.00	15,581.36	.00
06427-000	OWNER LEGAL FEES/COSTS	189.60	.00	189.60	1,859.40	.00	1,859.40	.00
06430-000	LATE FEES INCOME	26.68	.00	26.68	1,383.90	.00	1,383.90	.00
06435-000	APPLICATION FEE INCOME	200.00	.00	200.00	2,200.00	.00	2,200.00	.00
	Subtotal Income	90,736.90	89,048.92	1,687.98	1,135,034.92	979,538.12	155,496.80	1,068,587.00
EXPENSES								
PAYROLL EXPENSES								
06502-000	SALARIES & WAGES	29,435.02	32,960.83	3,525.81	365,879.67	362,569.13	(3,310.54)	395,530.00
06503-000	PAYROLL TAX EXPENSE	2,979.81	2,750.00	(229.81)	30,177.58	30,250.00	72.42	33,000.00
06504-000	PAYCITY ADMIN FEE	246.77	141.67	(105.10)	1,606.47	1,558.37	(48.10)	1,700.00
06505-000	TRAVEL REIMBURSEMENT	.00	16.67	16.67	.00	183.37	183.37	200.00
06506-000	EMPLOYEE BENEFITS	4,785.19	5,166.67	381.48	49,460.19	56,833.37	7,373.18	62,000.00
06507-000	WORKERS COMP INSURANCE	963.50	963.50	.00	10,598.50	10,598.50	.00	11,562.00
	PAYROLL EXPENSES	38,410.29	41,999.34	3,589.05	457,722.41	461,992.74	4,270.33	503,992.00
UTILITY EXPENSES								
06510-000	ELECTRICITY	1,239.89	1,416.67	176.78	12,703.41	15,583.37	2,879.96	17,000.00
06511-000	GAS & FUEL	1,345.60	541.67	(803.93)	6,386.01	5,958.37	(427.64)	6,500.00
06512-000	WATER	3,789.74	3,541.67	(248.07)	41,160.35	38,958.37	(2,201.98)	42,500.00
06514-000	TELEPHONE	198.63	250.00	51.37	3,053.76	2,750.00	(303.76)	3,000.00
	UTILITY EXPENSES	6,573.86	5,750.01	(823.85)	63,303.53	63,250.11	(53.42)	69,000.00
BLDG MAINTENANCE & REPAIR								
06515-000	EXTERMINATION	410.00	458.33	48.33	4,100.00	5,041.63	941.63	5,500.00
06516-000	TRASH PICKUP	.00	216.67	216.67	2,162.30	2,383.37	221.07	2,600.00
06517-000	FIRE ALARM MONITORING	220.00	316.67	96.67	2,294.76	3,483.37	1,188.61	3,800.00
06518-000	FIRE BACKFLOW	575.00	.00	(575.00)	575.00	.00	(575.00)	.00
06519-000	ELEVATOR REP & MAIN	.00	833.33	833.33	9,160.88	9,166.63	5.75	10,000.00
06520-000	UNIFORMS	169.24	291.67	122.43	2,714.71	3,208.37	493.66	3,500.00

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			Budget	Variance		Budget	Variance	
06521-000	LAUNDRY ROOM MAINT & REP	.00	83.33	83.33	.00	916.63	916.63	1,000.00
06522-000	ROOF MAINT & REPAIR	.00	83.33	83.33	1,300.00	916.63	(383.37)	1,000.00
06523-000	A/C MAINT & REPAIR	.00	83.33	83.33	.00	916.63	916.63	1,000.00
06524-000	DOOR MAINT & REP	171.20	125.00	(46.20)	2,295.75	1,375.00	(920.75)	1,500.00
06525-000	ENTRANCE MATS/CINTAS	233.86	208.33	(25.53)	2,814.60	2,291.63	(522.97)	2,500.00
06538-000	CABLE TV	361.21	312.50	(48.71)	3,544.76	3,437.50	(107.26)	3,750.00
06539-000	CONTINGENCY	.00	125.00	125.00	.00	1,375.00	1,375.00	1,500.00
06601-000	BUILDING MAINTENANCE	844.80	458.33	(386.47)	7,336.58	5,041.63	(2,294.95)	5,500.00
06603-000	PRESIDENTS CLUB BUILDOUT	.00	.00	.00	(85.18)	.00	85.18	.00
06604-000	LOBBIES CENTER	.00	.00	.00	13.99	.00	(13.99)	.00
06605-000	PLUMBING MAINT & REPAIR	.00	83.33	83.33	965.60	916.63	(48.97)	1,000.00
06606-000	ELECTRICAL MAINT & REPAIR	.00	41.67	41.67	.00	458.37	458.37	500.00
	<b>BLDG MAINTENANCE &amp; REPAI</b>	<b>2,985.31</b>	<b>3,720.82</b>	<b>735.51</b>	<b>39,193.75</b>	<b>40,929.02</b>	<b>1,735.27</b>	<b>44,650.00</b>
<b>LANDSCAPE EXPENSES</b>								
06607-000	LANDSCP PEST/FERT EXP	574.93	616.67	41.74	7,377.75	6,783.37	(594.38)	7,400.00
06610-000	LANDSCP PLANTS AND SUPPLI	513.33	208.33	(305.00)	1,564.99	2,291.63	726.64	2,500.00
06611-000	GROUNDS MAINTENANCE	.00	83.33	83.33	296.11	916.63	620.52	1,000.00
06612-000	LANDSCAPE TOOLS & EQUIP	10.70	166.67	155.97	3,261.52	1,833.37	(1,428.15)	2,000.00
	<b>LANDSCAPE EXPENSES</b>	<b>1,098.96</b>	<b>1,075.00</b>	<b>(23.96)</b>	<b>12,500.37</b>	<b>11,825.00</b>	<b>(675.37)</b>	<b>12,900.00</b>
<b>DRIVEWAY, POOL &amp; DOCK</b>								
06615-000	DRIVEWAY	.00	.00	.00	296.11	.00	(296.11)	.00
06620-000	POOL & BEACH	448.19	416.67	(31.52)	6,339.77	4,583.37	(1,756.40)	5,000.00
06621-000	DOCKS	.00	41.67	41.67	.00	458.37	458.37	500.00
	<b>DRIVEWAY, POOL &amp; DOCK</b>	<b>448.19</b>	<b>458.34</b>	<b>10.15</b>	<b>6,635.88</b>	<b>5,041.74</b>	<b>(1,594.14)</b>	<b>5,500.00</b>
<b>SUPPLIES</b>								
06622-000	PLUMBING SUPPLIES	.00	41.67	41.67	.00	458.37	458.37	500.00
06623-000	DECORATING & FURNISHING	.00	50.00	50.00	.00	550.00	550.00	600.00
06624-000	TOOLS & EQUIPMENT	.00	83.33	83.33	.00	916.63	916.63	1,000.00
06626-000	ELECTRIC SUPPLIES	.00	16.67	16.67	.00	183.37	183.37	200.00
06627-000	PAINT & EPOXY	.00	208.33	208.33	695.41	2,291.63	1,596.22	2,500.00
06628-000	CLEANING SUPPLIES	55.04	166.67	111.63	2,774.83	1,833.37	(941.46)	2,000.00
06629-000	MISCELLANEOUS	.00	83.33	83.33	390.77	916.63	525.86	1,000.00
06630-000	HARDWARE MAT & SUP	.00	125.00	125.00	.00	1,375.00	1,375.00	1,500.00

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		Actual	Budget	Variance	Actual	Budget	Variance	
06631-000	LIGHTING SUPPLIES	.00	50.00	50.00	649.54	550.00	(99.54)	600.00
06632-000	COMMON ELEMENT DAMAGE REP	.00	166.67	166.67	.00	1,833.37	1,833.37	2,000.00
	SUPPLIES	55.04	991.67	936.63	4,510.55	10,908.37	6,397.82	11,900.00
ADMINISTRATIVE EXPENSES								
06700-000	TECHNICAL SUPPORT	452.00	500.00	48.00	5,010.02	5,500.00	489.98	6,000.00
06701-000	OFFICE SUPPLIES	318.52	166.67	(151.85)	1,649.81	1,833.37	183.56	2,000.00
06702-000	INTERNET SERVICE/DSL	286.27	266.67	(19.60)	3,094.81	2,933.37	(161.44)	3,200.00
06703-000	DPBR FEES	.00	50.00	50.00	597.00	550.00	(47.00)	600.00
06705-000	DUES & SUBSCRIPTIONS	172.50	208.33	35.83	2,079.00	2,291.63	212.63	2,500.00
06706-000	INSURANCE-BUILDING	7,381.61	7,666.67	285.06	81,197.71	84,333.37	3,135.66	92,000.00
06707-000	INSURANCE-FLOOD	5,242.96	5,243.33	.37	57,672.56	57,676.63	4.07	62,920.00
06708-000	PROFESSIONAL FEES-LEGAL	3,034.36	416.67	(2,617.69)	7,668.56	4,583.37	(3,085.19)	5,000.00
06709-000	PROFESSIONAL FEES-OTHER	.00	41.67	41.67	.00	458.37	458.37	500.00
06710-000	CPA AUDIT FEES	.00	400.00	400.00	4,900.00	4,400.00	(500.00)	4,800.00
06711-000	MONTH END ACCOUNTING	250.00	250.00	.00	2,750.00	2,750.00	.00	3,000.00
06713-000	OFFICE EQUIPMENT LEASE/MAINT	85.09	125.00	39.91	987.31	1,375.00	387.69	1,500.00
06714-000	POSTAGE	(16.10)	108.33	124.43	829.52	1,191.63	362.11	1,300.00
06716-000	BACKGROUND CHECKS	.00	100.00	100.00	1,135.00	1,100.00	(35.00)	1,200.00
06720-000	BANK CHARGES	.00	16.67	16.67	166.00	183.37	17.37	200.00
	ADMINISTRATIVE EXPENSES	17,207.21	15,560.01	(1,647.20)	169,737.30	171,160.11	1,422.81	186,720.00
OTHER								
08401-000	SA 2020	.00	.00	.00	61,224.75	.00	(61,224.75)	.00
	TOTAL OTHER EXPENSES	.00	.00	.00	61,224.75	.00	(61,224.75)	.00
RESERVE TRANSFER								
09910-000	RESERVE TRANSFER	19,493.75	19,493.75	.00	214,431.25	214,431.25	.00	233,925.00
	RESERVE TRANSFER	19,493.75	19,493.75	.00	214,431.25	214,431.25	.00	233,925.00
	TOTAL EXPENSES	86,272.61	89,048.94	2,776.33	1,029,259.79	979,538.34	(49,721.45)	1,068,587.00
	Current Year Net Income/(loss)	4,464.29	(.02)	4,464.31	105,775.13	(.22)	105,775.35	.00
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