

**THE PRESIDENT OF PALM BEACH-A CONDOMINIUM,  
 INC.**

Income/Expense Statement  
 Period: 01/01/21 to 01/31/21

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
06400-000	MAINTENANCE ASSESSMENTS	69,180.17	69,555.17	(375.00)	691,775.10	695,551.70	(3,776.60)	834,662.00
06401-100	S/A 2020	.00	.00	.00	137,291.98	.00	137,291.98	.00
06402-000	RESERVES	19,493.75	19,493.75	.00	194,937.50	194,937.50	.00	233,925.00
06415-000	LAUNDRY INCOME	100.00	.00	100.00	1,000.00	.00	1,000.00	.00
06425-000	OWNER WORK ORDER INCOME	77.00	.00	77.00	231.76	.00	231.76	.00
06426-000	OWNER MISC. FEE INCOME	(38.65)	.00	(38.65)	14,034.66	.00	14,034.66	.00
06427-000	OWNER LEGAL FEES/COSTS	1,267.30	.00	1,267.30	1,669.80	.00	1,669.80	.00
06430-000	LATE FEES INCOME	.00	.00	.00	1,357.22	.00	1,357.22	.00
06435-000	APPLICATION FEE INCOME	100.00	.00	100.00	2,000.00	.00	2,000.00	.00
	Subtotal Income	90,179.57	89,048.92	1,130.65	1,044,298.02	890,489.20	153,808.82	1,068,587.00
EXPENSES								
PAYROLL EXPENSES								
06502-000	SALARIES & WAGES	21,589.16	32,960.83	11,371.67	336,444.65	329,608.30	(6,836.35)	395,530.00
06503-000	PAYROLL TAX EXPENSE	3,697.70	2,750.00	(947.70)	27,197.77	27,500.00	302.23	33,000.00
06504-000	PAYCITY ADMIN FEE	114.02	141.67	27.65	1,359.70	1,416.70	57.00	1,700.00
06505-000	TRAVEL REIMBURSEMENT	.00	16.67	16.67	.00	166.70	166.70	200.00
06506-000	EMPLOYEE BENEFITS	5,036.51	5,166.67	130.16	44,675.00	51,666.70	6,991.70	62,000.00
06507-000	WORKERS COMP INSURANCE	963.50	963.50	.00	9,635.00	9,635.00	.00	11,562.00
	PAYROLL EXPENSES	31,400.89	41,999.34	10,598.45	419,312.12	419,993.40	681.28	503,992.00
UTILITY EXPENSES								
06510-000	ELECTRICITY	1,230.20	1,416.67	186.47	11,463.52	14,166.70	2,703.18	17,000.00
06511-000	GAS & FUEL	1,390.76	541.67	(849.09)	5,040.41	5,416.70	376.29	6,500.00
06512-000	WATER	4,289.37	3,541.67	(747.70)	37,370.61	35,416.70	(1,953.91)	42,500.00
06514-000	TELEPHONE	191.28	250.00	58.72	2,855.13	2,500.00	(355.13)	3,000.00
	UTILITY EXPENSES	7,101.61	5,750.01	(1,351.60)	56,729.67	57,500.10	770.43	69,000.00
BLDG MAINTENANCE & REPAIR								
06515-000	EXTERMINATION	410.00	458.33	48.33	3,690.00	4,583.30	893.30	5,500.00
06516-000	TRASH PICKUP	538.53	216.67	(321.86)	2,162.30	2,166.70	4.40	2,600.00
06517-000	FIRE ALARM MONITORING	(2,653.67)	316.67	2,970.34	2,074.76	3,166.70	1,091.94	3,800.00
06519-000	ELEVATOR REP & MAIN	(103.50)	833.33	936.83	9,160.88	8,333.30	(827.58)	10,000.00
06520-000	UNIFORMS	211.55	291.67	80.12	2,545.47	2,916.70	371.23	3,500.00
06521-000	LAUNDRY ROOM MAINT & REP	.00	83.33	83.33	.00	833.30	833.30	1,000.00

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Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
06522-000	ROOF MAINT & REPAIR	.00	83.33	83.33	1,300.00	833.30	(466.70)	1,000.00
06523-000	A/C MAINT & REPAIR	.00	83.33	83.33	.00	833.30	833.30	1,000.00
06524-000	DOOR MAINT & REP	567.10	125.00	(442.10)	2,124.55	1,250.00	(874.55)	1,500.00
06525-000	ENTRANCE MATS/CINTAS	255.99	208.33	(47.66)	2,580.74	2,083.30	(497.44)	2,500.00
06538-000	CABLE TV	333.58	312.50	(21.08)	3,183.55	3,125.00	(58.55)	3,750.00
06539-000	CONTINGENCY	.00	125.00	125.00	.00	1,250.00	1,250.00	1,500.00
06601-000	BUILDING MAINTENANCE	(212.83)	458.33	671.16	6,491.78	4,583.30	(1,908.48)	5,500.00
06603-000	PRESIDENTS CLUB BUILDOUT	.00	.00	.00	(85.18)	.00	85.18	.00
06604-000	LOBBIES CENTER	.00	.00	.00	13.99	.00	(13.99)	.00
06605-000	PLUMBING MAINT & REPAIR	.00	83.33	83.33	965.60	833.30	(132.30)	1,000.00
06606-000	ELECTRICAL MAINT & REPAIR	.00	41.67	41.67	.00	416.70	416.70	500.00
	<b>BLDG MAINTENANCE &amp; REPAI</b>	<b>(653.25)</b>	<b>3,720.82</b>	<b>4,374.07</b>	<b>36,208.44</b>	<b>37,208.20</b>	<b>999.76</b>	<b>44,650.00</b>
<b>LANDSCAPE EXPENSES</b>								
06607-000	LANDSCP PEST/FERT EXP	641.73	616.67	(25.06)	6,802.82	6,166.70	(636.12)	7,400.00
06610-000	LANDSCP PLANTS AND SUPPLI	368.67	208.33	(160.34)	1,051.66	2,083.30	1,031.64	2,500.00
06611-000	GROUNDS MAINTENANCE	296.11	83.33	(212.78)	296.11	833.30	537.19	1,000.00
06612-000	LANDSCAPE TOOLS & EQUIP	(641.73)	166.67	808.40	3,250.82	1,666.70	(1,584.12)	2,000.00
	<b>LANDSCAPE EXPENSES</b>	<b>664.78</b>	<b>1,075.00</b>	<b>410.22</b>	<b>11,401.41</b>	<b>10,750.00</b>	<b>(651.41)</b>	<b>12,900.00</b>
<b>DRIVEWAY, POOL &amp; DOCK</b>								
06615-000	DRIVEWAY	.00	.00	.00	296.11	.00	(296.11)	.00
06620-000	POOL & BEACH	375.00	416.67	41.67	5,891.58	4,166.70	(1,724.88)	5,000.00
06621-000	DOCKS	.00	41.67	41.67	.00	416.70	416.70	500.00
	<b>DRIVEWAY, POOL &amp; DOCK</b>	<b>375.00</b>	<b>458.34</b>	<b>83.34</b>	<b>6,187.69</b>	<b>4,583.40</b>	<b>(1,604.29)</b>	<b>5,500.00</b>
<b>SUPPLIES</b>								
06622-000	PLUMBING SUPPLIES	.00	41.67	41.67	.00	416.70	416.70	500.00
06623-000	DECORATING & FURNISHING	.00	50.00	50.00	.00	500.00	500.00	600.00
06624-000	TOOLS & EQUIPMENT	.00	83.33	83.33	.00	833.30	833.30	1,000.00
06626-000	ELECTRIC SUPPLIES	.00	16.67	16.67	.00	166.70	166.70	200.00
06627-000	PAINT & EPOXY	428.27	208.33	(219.94)	695.41	2,083.30	1,387.89	2,500.00
06628-000	CLEANING SUPPLIES	991.02	166.67	(824.35)	2,719.79	1,666.70	(1,053.09)	2,000.00
06629-000	MISCELLANEOUS	.00	83.33	83.33	390.77	833.30	442.53	1,000.00
06630-000	HARDWARE MAT & SUP	.00	125.00	125.00	.00	1,250.00	1,250.00	1,500.00
06631-000	LIGHTING SUPPLIES	.00	50.00	50.00	649.54	500.00	(149.54)	600.00

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			Budget	Variance		Budget	Variance	
06632-000	COMMON ELEMENT DAMAGE REP	.00	166.67	166.67	.00	1,666.70	1,666.70	2,000.00
	SUPPLIES	1,419.29	991.67	(427.62)	4,455.51	9,916.70	5,461.19	11,900.00
ADMINISTRATIVE EXPENSES								
06700-000	TECHNICAL SUPPORT	427.09	500.00	72.91	4,558.02	5,000.00	441.98	6,000.00
06701-000	OFFICE SUPPLIES	205.86	166.67	(39.19)	1,331.29	1,666.70	335.41	2,000.00
06702-000	INTERNET SERVICE/DSL	277.21	266.67	(10.54)	2,808.54	2,666.70	(141.84)	3,200.00
06703-000	DPBR FEES	.00	50.00	50.00	597.00	500.00	(97.00)	600.00
06705-000	DUES & SUBSCRIPTIONS	111.25	208.33	97.08	1,906.50	2,083.30	176.80	2,500.00
06706-000	INSURANCE-BUILDING	7,381.61	7,666.67	285.06	73,816.10	76,666.70	2,850.60	92,000.00
06707-000	INSURANCE-FLOOD	5,242.96	5,243.33	.37	52,429.60	52,433.30	3.70	62,920.00
06708-000	PROFESSIONAL FEES-LEGAL	348.00	416.67	68.67	4,634.20	4,166.70	(467.50)	5,000.00
06709-000	PROFESSIONAL FEES-OTHER	.00	41.67	41.67	.00	416.70	416.70	500.00
06710-000	CPA AUDIT FEES	.00	400.00	400.00	4,900.00	4,000.00	(900.00)	4,800.00
06711-000	MONTH END ACCOUNTING	250.00	250.00	.00	2,500.00	2,500.00	.00	3,000.00
06713-000	OFFICE EQUIPMENT LEASE/MAINT	85.09	125.00	39.91	902.22	1,250.00	347.78	1,500.00
06714-000	POSTAGE	271.07	108.33	(162.74)	845.62	1,083.30	237.68	1,300.00
06716-000	BACKGROUND CHECKS	105.00	100.00	(5.00)	1,135.00	1,000.00	(135.00)	1,200.00
06720-000	BANK CHARGES	(140.00)	16.67	156.67	166.00	166.70	.70	200.00
	ADMINISTRATIVE EXPENSES	14,565.14	15,560.01	994.87	152,530.09	155,600.10	3,070.01	186,720.00
OTHER								
08401-000	SA 2020	13,477.30	.00	(13,477.30)	61,224.75	.00	(61,224.75)	.00
	TOTAL OTHER EXPENSES	13,477.30	.00	(13,477.30)	61,224.75	.00	(61,224.75)	.00
RESERVE TRANSFER								
09910-000	RESERVE TRANSFER	19,493.75	19,493.75	.00	194,937.50	194,937.50	.00	233,925.00
	RESERVE TRANSFER	19,493.75	19,493.75	.00	194,937.50	194,937.50	.00	233,925.00
	TOTAL EXPENSES	87,844.51	89,048.94	1,204.43	942,987.18	890,489.40	(52,497.78)	1,068,587.00
	Current Year Net Income/(loss)	2,335.06	(.02)	2,335.08	101,310.84	(.20)	101,311.04	.00