

**THE PRESIDENT OF PALM BEACH-A CONDOMINIUM,
INC.**

Balance Sheet
As of 02/28/21

ASSETS

CURRENT ASSETS:

1010-000	PETTY CASH	\$	339.72	
1044-000	CHASE- BONUS FUND END OF YEAR		2,415.00	
1030-000	DUE (TO)/FROM RESERVES		(19,493.75)	
1026-000	CASH-OPERATING BANK UNITED		845.56	
1025-000	CASH-OPERATING- CHASE		396,798.03	
	TOTAL CURRENT ASSETS:			\$ 380,904.56

SPECIAL ASSESSMENT ASSETS:

1043-000	B.U. S/A 2020	\$	76,282.05	
	TOTAL SPECIAL ASSMT ASSETS:			\$ 76,282.05

RESERVE ASSETS:

1028-000	CASH-BANCO POPULAR	\$	7,900.25	
1032-000	DUE (TO)/FROM OPERATING		19,493.75	
1038-000	CASH-BNK UNITED RESERVES		(21.30)	
1042-000	CHASE BANK- RESERVE		158,371.65	
	TOTAL RESERVE ASSETS:			\$ 185,744.35

ACCOUNTS RECEIVABLE:

1500-000	A/R MAINTENANCE FEES	\$	19,482.08	
1504-000	Special Assessment 2020		25.83	
1515-000	A/R OWNER WORK ORDERS		27.00	
1526-000	A/R OWNER MISC/WORK ORDER		120.00	
1530-000	A/R LATE FEES		314.38	
	TOTAL ACCOUNT RECEIVABLE:			\$ 19,969.29

OTHER ASSETS:

2510-000	PREPAID INSURANCE OLD	\$	151,430.59	
2512-000	PRE-PAID INSURANCE NEW		(139,012.77)	
2515-000	PREPAID EXPENSES-DUES & SUBS		1,112.50	
2520-000	UTILITY DEPOSITS		735.00	
	TOTAL OTHER ASSETS:			\$ 14,265.32

FIXED ASSETS:

	TOTAL FIXED ASSETS:			\$.00
--	---------------------	--	--	--------

**THE PRESIDENT OF PALM BEACH-A CONDOMINIUM,
 INC.**

Balance Sheet
 As of 02/28/21

TOTAL ASSETS \$ 677,165.57
 =====

LIABILITIES & EQUITY

CURRENT LIABILITIES:

2720-000	HOLIDAY FUND	\$ 1,998.22
3005-000	PREPAID MAINTENANCE ASSESSMEN	27,819.53
3030-000	ACCOUNTS PAYABLE	10,289.70
3031-000	ACCRUED PAYROLL	4,985.00
3033-000	OTHER ACCRUED EXPENSES	4,900.00
3042-000	NEW INSURANCE PAYABLE	(9,028.25)
3050-000	DEFERRED MAINTENANCE ASSMTS	88,673.48
3062-000	DEFERRED S.A. REVENUE	7,514.40
4010-000	RENT & SEC DEPOSITS	16,200.00

CURRENT LIABILITIES: \$ 153,352.08

RESERVES:

5000-000	RESERVE EQUITY-GENERAL	\$ 938,833.37
5002-000	RESERVE RESTORATION	(2,287.66)
5003-000	RESERVES FIRE ALARM SYSTEMS	(3,387.16)
5007-000	RESERVE DOCK & SEAWALL	(26,651.55)
5008-000	RESERVE STORM DRAINS	(161,933.27)
5009-000	RESERVE EQUITY-INTEREST	72.88
5012-000	RESERVE POOL	(124,604.47)
5013-000	RESERVE ELEVATOR	(26,681.25)
5014-000	RESERVE DOOR	(42,832.15)
5016-000	RESERVE PAINTING	(5,952.69)
5020-000	RESERVES ROOF	(892.21)
5021-000	RESERVE AIR CONDITION	(357.00)
5022-000	RESERVE INTERIORS	(102,230.12)
5023-000	RESERVE MECHANICAL	(3,205.00)
5025-000	RESERVE ELECTRICAL	(15,411.00)
5026-000	RESERVE-SERVICE CHARGE	(5.00)
5000-300	RESERVES-POOLED-INTEREST	457.08
5000-900	Reserves Pooled Contract Liabi	(237,188.45)

RESERVES: \$ 185,744.35

EQUITY:

3900-000	BEGINNING FUND BALANCE	\$ 232,294.01
	Current Year Net Income/(Loss)	105,775.13

**THE PRESIDENT OF PALM BEACH-A CONDOMINIUM,
INC.**

Balance Sheet
As of 02/28/21

Subtotal Equity	<hr/>	\$ 338,069.14
TOTAL LIABILITIES & EQUITY		\$ 677,165.57 =====